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CAPRIUS INC Form NT 10-K December 27, 2002

date; and

U.S. SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 12B-25

NOTIFICATION OF LATE FILING

| (Check One): X Form 10-K and Form 10-KSB _ Form 20-F _ Form 11-K _ Form 10-Q and Form 10-QSB _ Form N-SAR For Period Ended: September 30, 2002 _ Transition Report on Form 10-K Cusip Number _ Transition Report on Form 20-F _ Transition Report on Form 11-K _ Transition Report on Form 10-Q _ Transition Report on Form N-SAR For the Transition Period Ended: | EC File Number 0-10621 | | |
|---|---------------------------|--|--|
| Read Attached Instruction Sheet Before Preparing Form. Please Pr | int or Type. | | |
| Nothing in this form shall be construed to imply that the Commission has verified any information contained herein. | | | |
| If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates: Not Applicable | | | |
| PART IREGISTRANT INFORMATION | | | |
| Full Name of Registrant: CAPRIUS, INC. | | | |
| Former Name If Applicable: N/A | | | |
| One Parker Plaza, Fort Lee, New Jersey 07024 | | | |
| Address of Principal Executive Office (Street and Number), City, State and Zip Code | | | |
| PART IIRULES 12B-25(B) AND (C) | | | |
| If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate) | | | |
| X (a) The reasons described in reasonable detail in Part II could not be eliminated without unreasonable effort or expense; | I of this form | | |
| X (b) The subject annual report, semi-annual report, transit Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof will before the fifteenth calendar day following the prescribed due date subject quarterly report or transition report on Form 10-Q, or port | oe filed on or e; or the | | |

will be filed on or before the fifth calendar day following the prescribed due

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 $|_|$ (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III--NARRATIVE

State below in reasonable detail the reasons why the Form 10-K and 10-KSB, 20-F, 11-K, 10-Q and 10-QSB, N-SAR, or the transition report or portion thereof could not be filed within the prescribed period.

Subsequent to the close of the fiscal year Registrant changed the nature of its business upon closing two significant transactions, one being the sale of principal assets of its Opus Diagnostics division and the other being the acquisition of a majority interest in a company. These transactions are material to the financial presentation. Delays had been encountered in obtaining the necessary financial information, thereby delaying the completion of the financial statements.

PART IV--OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

| Jonathan Joels | (201) | 592-8838 |
|----------------|-------------|--------------------|
| | | |
| Name | (Area Code) | (Telephone Number) |

(2) Have all other periodic reports required under section 13 or $15\,(d)$ of the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

|X| Yes |_| No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

|X| Yes |_| No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

The results of operations for fiscal 2002 will show the results of the Opus Diagnostics division as discontinued operations.

CAPRIUS, INC.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: December 27, 2002 By: /s/ Jonathan Joels

Name: Jonathan Joels

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Title: Chief Financial Officer

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).

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