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In connection with the Merger Agreement, the Company, a representative of the former stockholders of Campus Pipeline and J.P. Morgan, Trust Company, National Association, entered into an Escrow Agreement dated October 23, 2002 whereby \$3,500,000 of the Merger Consideration will be held in escrow until December 31, 2003 to secure certain indemnification obligations of the former stockholders of Campus Pipeline in favor of the Company in case of certain breaches of the Merger Agreement by Campus Pipeline.

Immediately prior to the Effective Time, 3 of the 9 members of the board of directors of Campus Pipeline were also directors and affiliates of the Company and 2 were executive officers of the Company and the Company was a major stockholder of Campus Pipeline, holding approximately 58.9% of Campus Pipeline's outstanding common stock, which was approximately 42.9% of the voting interest in Campus Pipeline's outstanding equity due to outstanding convertible preferred equity. As the Company held only common stock of Campus Pipeline, it was not entitled to receive any portion of the Merger Consideration. Additionally, the Company has a business relationship with Campus Pipeline, as certain of Campus Pipeline's services are offered to customers through contracts entered into between the Company and those customers. Prior to the Effective Time, there were no other material relationships between the Company and its affiliates, and Campus Pipeline.

Prior to the Effective Time, Campus Pipeline was a privately held corporation that provided digital and information systems products and services to colleges and universities. The Company plans to continue to support the development and sale of these products and services.

The Merger Agreement and the Escrow Agreement are filed as exhibits to this Current Report on Form 8-K and are incorporated herein by reference. The brief summary of certain of the material provisions of such agreements set forth above does not purport to be complete and is qualified in its entirety by reference to the agreements filed as exhibits hereto.

The Company cautions that any forward-looking statements (as such term is defined in the Private Securities Litigation Reform Act of 1995) contained in this report or made from time to time by management of the Company involve risks and uncertainties and are subject to change based on various important factors. Potential uncertainties and factors include, without limitation, the success of the Company's strategy for delivering enterprise-wide education technology solutions; the ability of competitors of the Company to provide similar solutions in a timely manner; continued market acceptance of the Company's products, technologies and services and the products, technologies and services of Campus Pipeline; the ability of the Company to integrate the operations of Campus Pipeline with the Company's operations in an efficient and cost-effective manner; the ability of the Company and its clients to implement the systems in an efficient and cost-effective manner; the success of the Company in marketing and selling the Company's products, technologies and services and the products, technologies and services of Campus Pipeline; competitive and pricing pressures in the markets that the Company serves; the Company's ability to develop and market innovative products, technologies, enhancements and services cost-effectively and on a timely basis; the ability of the Company to attract and retain highly skilled technical, managerial, sales and marketing personnel; general economic conditions; and other risks and uncertainties more specifically set forth in the Company's other filings with the Securities and Exchange Commission.

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Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(a) Financial Statements of Business Acquired.

The Company will file the required financial statements of the business acquired by amendment to this report not later than 60 days after the filing of this report.

(b) Pro Forma Financial Information.

The Company will file the pro forma financial information of the businesses acquired by amendment to this report not later than 60 days after the filing of this report.

(c) Exhibits.

Exhibit Number -----	Description -----
2.5	Agreement and Plan of Merger dated September 30, 2002 by and among Systems & Computer Technology Corporation, Campus Pipeline, Inc. and CPI Acquisition Company
2.6	Escrow Agreement dated October 23, 2002 by and among Systems & Computer Technology Corporation, Tyler Thatcher, as Stockholder Representative and J.P. Morgan Chase & Company, National Association.

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned duly authorized.

Date: November 5, 2002

Systems & Computer Technology Corporation

By: /s/ Eric Haskell

Eric Haskell
Executive Vice President, Finance &
Administration, Treasurer and Chief Financial
Officer

Exhibit Index

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* The exhibits and schedules to Exhibits 2.5 and 2.6 are not filed herewith pursuant to Item 601(b)(2) of Regulation S-K. A copy of any omitted schedule or exhibit will be furnished supplementally to the Securities and Exchange Commission upon request.