

ICICI BANK LTD
Form 6-K
March 30, 2018

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of March, 2018

Commission File Number: 001-15002

ICICI Bank Limited

(Translation of registrant's name into English)

ICICI Bank Towers,
Bandra-Kurla Complex
Mumbai, India 400 051
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g 3-2(b): Not Applicable

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Item

1. Other news

Item 1

OTHER NEWS

Subject: Disclosure under Indian Listing Regulations

IBN

ICICI Bank Limited (the 'Bank') Report on Form 6-K

The Bank has made the following announcement to the Indian stock exchanges under the Indian listing regulations with respect to with respect to the ordinary equity shares which ICICI Bank Limited and its Group Company ICICI Investment Management Company Limited (IIMCL) proposes to acquire in Arteria Technologies Private Limited (ATPL).

Arteria Technologies Private Limited (ATPL),

a. Name of the target entity, details in brief as size, turnover etc.

Total Income (FY17): Rs.172.3 million and PAT (FY17): Rs.33.8 million.

This transaction does not constitute a related party transaction. ICICI Bank has no promoters.

Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group b. companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"

None of the group companies of ICICI Bank (including ICICI Bank) have any interest in the entity being acquired.

c. industry to which the entity being acquired belongs

ATPL is a technology company, engaged in developing products and solution extensions to work on SAP technology platform. It also provides

payment integration services to Corporates and Banks.

objects and effects of acquisition (including but not limited to,
d. disclosure of reasons for acquisition of target entity, if its
business is outside the main line of business of the listed entity)

Objective of this investment is to promote digital payments and access to digital financing.

e. Brief details of any governmental or regulatory approvals
required for the acquisition

Since the acquisition of shareholding is below 10% for ICICI bank and below 20% for ICICI Group, regulatory approval is not required.

- f. Indicative time period for completion of the acquisition
- g. Nature of consideration - whether cash consideration or share swap and details of the same
- h. Cost of acquisition or the price at which the shares are acquired
- i. Percentage of shareholding / control acquired and / or number of shares acquired
- j. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)
- Post the proposed investment, ICICI Group will hold 19.98% equity stake in ATPL.
By end of June 2018.
Cash consideration of Rs.43.4 million by ICICI Bank and Cash consideration of Rs.43.4 million by IIMCL. (Total Cash consideration of Rs.86.8 million).
Cash consideration of Rs.43.4 million by ICICI Bank to acquire 9.99% stake and Cash consideration of Rs.43.4 million by IIMCL to acquire 9.99% stake. (Total stake acquired is 19.98% for cash Consideration of Rs.86.8 million).
- Details of the transaction: Purchase of total 1,998 equity shares of face value of Rs.10 at a share premium of Rs.43,430 each.
Post Investment, ICICI Group will hold 19.98% equity stake in the entity. ICICI Bank and IIMCL will hold 9.99% stake in ATPL through acquisition of 999 equity shares each.
Arteria Technologies Private limited (ATPL)
- Date of incorporation: February 27, 2007
- ATPL is a technology company, engaged in developing products and solution extensions to work on SAP technology platform. It also provides payment integration services to Corporates and Banks.
- History of last 3 years turnover:
- FY15: Rs.136.2 million
- FY16: Rs.135.8 million
- FY17: Rs.172.3 million
- Country of presence: India

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You are requested to please take the above on record.

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ICICI Bank Towers Fax: (91-22) 2653 1122 Near Chakli Circle,
Bandra-Kurla Complex Website www.icicibank.com Old Padra Road
Mumbai 400 051, India. CIN.: L65190GJ1994PLC021012 Vadodara 390007. India

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

For ICICI Bank Limited

Date: March 30, 2018 By: /s/ P. Sanker

Name : Mr. P. Sanker

Title : Senior General Manager (Legal) & Company Secretary