

Bonanza Creek Energy, Inc.
Form 4
April 26, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jaques Wade E

(Last) (First) (Middle)

410 17TH STREET, SUITE 1400

(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Bonanza Creek Energy, Inc. [BCEI]

3. Date of Earliest Transaction (Month/Day/Year)

04/24/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

VP, Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/24/2017		M		3,507 A <u>(1)</u>	35,023	D
Common Stock	04/24/2017		F		1,257 <u>(2)</u> D \$ 0.87	33,766	D
Common Stock	04/24/2017		M		25,218 A <u>(3)</u>	58,984	D
Common Stock	04/24/2017		F		9,402 <u>(4)</u> D \$ 0.87	49,582	D
Common Stock	04/24/2017		F		619 <u>(5)</u> D \$ 1.13	48,963	D

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- (2) Represents shares withheld to satisfy tax withholding obligations arising on settlement of the performance shares referenced in footnote 1.
Each LTIP unit represents a contingent right to receive one share based on the level of attainment of the applicable performance goal.
- (3) One-third of the award was settled in shares on April 24, 2017. The remaining two-thirds of the award is scheduled to vest in equal installments on March 15, 2018 and March 15, 2019.
- (4) Represents shares withheld to satisfy tax withholding obligations arising on settlement of the LTIP units referenced in footnote 3.
- (5) Represents shares withheld to satisfy tax withholding obligations arising on vesting of restricted stock on March 15, 2017.

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