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ROYAL BANK OF SCOTLAND GROUP PLC

Form FWP

June 05, 2013

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RBS Exchange Traded Notes

RBS ETN Performance
as of 05/31/13

RBS Trendpilot[] ETNs

Historical Performance (%) Daily Redemption Values(1)	TICKER	INCEPTION DATE	1-MONTH (%)	3-MONTH (%)	YEAR-TO- DATE (%)	1-YEAR (%)	ANNUALIZED ETN INCEP
RBS US Large Cap Trendpilot[] ETN	TRND	12/6/10	2.25	7.95	14.90	26.01	10
RBS US Mid Cap Trendpilot[] ETN	TRNM	1/25/11	2.17	7.55	16.26	28.66	6.
RBS NASDAQ-100([R]) Trendpilot[] ETN	TNDQ	12/8/11	3.42	8.98	9.52	7.91	13
RBS China Trendpilot[] ETN	TCHI	4/13/12	-1.94	-2.00	-5.68	1.07	-3
RBS Gold Trendpilot[] ETN	TBAR	2/17/11	-0.04	-0.11	-3.26	-3.14	5.
RBS Oil Trendpilot[] ETN	TWTI	9/13/11	-3.78	-13.27	-14.93	-23.59	-13

Cash Rate on 05/31/13 was 0.045%

RBS Alternator ETNs[]

Historical Performance (%) Daily Redemption Values(1)	TICKER	INCEPTION DATE	1-MONTH (%)	3-MONTH (%)	YEAR-TO- DATE (%)	1-YEAR (%)	CUMULATIVE S RBS ETN INCEPT
RBS US Large Cap Alternator ETN[]	ALTL	8/30/12	-3.74	1.89	9.68	--	14.20

RBS Sector ETNs

Historical Performance (%) Daily Redemption Values(1)	TICKER	INCEPTION DATE	1-MONTH (%)	3-MONTH (%)	YEAR-TO- DATE (%)	1-YEAR (%)	ANNUALIZED SINCE RBS ETN INCEPTION (%)
RBS Global Big Pharma ETN	DRGS	10/21/11	0.86	8.64	16.26	30.37	22.37

RBS Rogers Enhanced ETNs

Historical Performance (%) Daily Redemption Values(1)	TICKER	INCEPTION DATE	1-MONTH (%)	3-MONTH (%)	YEAR-TO- DATE (%)	1-YEAR (%)	CUMU RBS ETN
RBS Rogers Enhanced Commodity Index ETN	RGRC	10/25/12	-1.15	-3.61	-5.24	--	
RBS Rogers Enhanced Energy ETN	RGRE	10/25/12	-1.99	-2.39	-1.64	--	
RBS Rogers Enhanced Agriculture ETN	RGRA	10/25/12	-0.84	-2.50	-5.90	--	
RBS Rogers Enhanced Precious Metals ETN	RGRP	10/25/12	-4.13	-12.31	-15.52	--	
RBS Rogers Enhanced Industrial Metals ETN	RGRI	10/25/12	2.39	-5.75	-8.75	--	

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The tables above present the actual performance of the RBS ETNs over the specified periods. For information regarding the performance of each Index, please refer to the relevant pricing supplement filed with the U.S. Securities and Exchange Commission ("SEC"). It is not possible to invest directly in an index. Past performance does not guarantee future results.

(1) Includes the deduction of the annual investor fee, which accrues on a daily basis. The annual investor fee will be equal to: (i) (a) 1.00% per annum when the applicable Trendpilot[] Indices that are tracked by the RBS US Large Cap Trendpilot[] ETNs, RBS US Mid Cap Trendpilot[] ETNs, RBS Gold Trendpilot[] ETNs and the RBS NASDAQ-100([R]) Trendpilot[] ETNs are tracking, respectively, the S and P 500([R]) Total Return Index, the S and P MidCap 400([R]) Total Return Index, the Price of Gold Bullion and the NASDAQ-100([R]) Total Return Index(SM) and (b) 1.10% per annum when the applicable Trendpilot[] Indices that are tracked by the RBS Oil Trendpilot[] ETNs and RBS China Trendpilot[] ETNs are tracking, respectively, the RBS 12-Month Oil Total Return Index and the BNY Mellon China Select ADR Total Return Index(SM); and (ii) 0.50% per annum when any of the Trendpilot[] Indices that are tracked by the RBS ETNs are tracking the yield on a hypothetical notional investment in 3-month U.S. Treasury bills as of the most recent weekly auction (the "Cash Rate"). With respect to the RBS Global Big Pharma ETNs, the annual investor fee will be 0.60% per annum. With respect to the RBS US Large Cap Alternator ETNs[], the annual investor fee will be 1.00% per annum. With respect to the RBS Rogers Enhanced ETNs, the annual investor fee will be 0.95% per annum.

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