

ROYAL BANK OF SCOTLAND GROUP PLC  
 Form 424B5  
 December 06, 2011

Filed under Rule 424(b)(5), Registration Statement No. 333-162219  
 Preliminary Pricing Supplement No. 3 dated December 5, 2011 (to: Prospectus dated September 30, 2009 and  
 Prospectus Supplement dated November 21, 2011)

| CUSIP Number | Aggregate Principal Amount | Price to Public | Selling Commission | Net Proceeds | Coupon Type | Coupon Rate           | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Coupon Amount |
|--------------|----------------------------|-----------------|--------------------|--------------|-------------|-----------------------|------------------|---------------|-----------------|-------------------|
| 78012DAB9    | \$                         | 100.00%         | 1.50%              | \$           | FIXED       | 5.55%<br>per<br>annum | MONTHLY          | 12/15/2016    | 01/15/2012      | \$4.6             |

Redemption Information: Non-Callable/Non-Puttable

Lead Manager and Lead Agent: RBS Securities Inc.

The Royal Bank of Scotland Group plc  
 Offering Dates: 12/05/2011 through 12/12/2011  
 Trade Date: 12/12/2011 @ 12:00 P.M. ET  
 Settlement Date: 12/15/2011  
 Minimum Denomination/Increments: \$1,000.00/\$1,000.00  
 Initial trades settle flat and clear SDFS: DTC  
 Book-Entry only  
 DTC Number 2230 via RBS Securities Inc.

The Royal Bank of Scotland Group  
 Retail Corporate Note  
 Prospectus dated September 30, 2009  
 and Prospectus Supplement dated November 21, 2010

If the maturity date or an interest payment date for any note is not a business day (as that term is defined in the prospectus supplement), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.

The notes will be treated as fixed rate debt instruments for U.S. federal income tax purposes.