

Edgar Filing: ROYAL BANK OF SCOTLAND GROUP PLC - Form 6-K

This report on Form 6-K shall be deemed incorporated by reference into the company's Registration Statement on Form F-3 (File Nos. 333-162219 and 333-162219-01) and to be a part thereof from the date which it was filed, to the extent not superseded by documents or reports subsequently filed or furnished.

The following information was issued as a Company announcement in London, England:

Royal Bank of Scotland - Payment Protection Insurance Statement

9 May 2011

The British Banking Association announced today that it would not appeal the Judicial Review decision relating to Payment Protection Insurance (“PPI”). The Royal Bank of Scotland (“RBS”) supports this position. Although the costs of PPI redress and its administration are subject to a degree of uncertainty, RBS will record an additional provision of £850 million in the second quarter of 2011. To date RBS has paid compensation to customers of c £100 million, and has an existing provision of c £100 million.

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Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

The Royal Bank of Scotland Group plc

Date: May 9, 2011

/s/ Barbara Wallace
Name: Barbara Wallace
Title: Assistant Secretary
