

PETMED EXPRESS INC
Form 4
September 10, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
AKDAG MENDERES

(Last) (First) (Middle)
1441 S.W. 29TH AVENUE
(Street)

POMPANO BEACH, FL 33069

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PETMED EXPRESS INC [PETS]

3. Date of Earliest Transaction
(Month/Day/Year)
09/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CHIEF EXECUTIVE OFFICER & PRES

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	09/08/2008		X	23,889 (1) A \$ 10.64	453,889	D	
Common Stock	09/08/2008		S	23,889 (1) D \$ 15.75	430,000	D	
Common Stock	09/09/2008		X	3,015 (1) A \$ 10.64	433,015	D	
Common Stock	09/09/2008		S	3,015 (1) D \$ 16	430,000	D	
Common Stock	09/10/2008		X	17,441 (1) A \$ 10.64	447,441	D	

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Common Stock 09/10/2008 S 17,441⁽¹⁾ D \$ 16 430,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Purchase PetMed Express, Inc. Common Stock	\$ 10.64	09/08/2008		M	<u>23,889</u> ⁽¹⁾	03/16/2007 03/16/2010	Common Stock 23,889
Option to Purchase PetMed Express, Inc. Common Stock	\$ 10.64	09/09/2008		M	<u>3,015</u> ⁽¹⁾	03/16/2007 03/16/2010	Common Stock 3,015
Option to Purchase PetMed Express, Inc. Common Stock	\$ 10.64	09/10/2008		M	<u>17,441</u> ⁽¹⁾	03/16/2007 03/16/2010	Common Stock 17,441

Reporting Owners

Reporting Owner Name / Address Relationships

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Director 10% Owner Officer

Other

AKDAG MENDERES

1441 S.W. 29TH AVENUE

X

CHIEF EXECUTIVE OFFICER & PRES

POMPANO BEACH, FL 33069

Signatures

/s/Menderes

Akdag

09/10/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported transactions are pursuant to a pre-arranged structured sales plan that is in accordance with both the Securities and Exchange Commission's Rule 10b5-1 and the PetMed Express, Inc. insider trading policy.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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