

TRINET GROUP INC  
Form 4  
April 07, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Babinec Martin

(Last) (First) (Middle)

TRINET GROUP, INC., 1100 SAN LEANDRO BLVD., STE. 400

(Street)

SAN LEANDRO, CA 94577

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TRINET GROUP INC [TNET]

3. Date of Earliest Transaction (Month/Day/Year)  
04/05/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |           |   |              |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----------|---|--------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |           |   |              |
| Common Stock                    | 04/05/2017                           |  | S <sup>(1)</sup>               |   | \$ 10,861   | D  | 28.3082 (2)   | 4,171,175 | I | By Trust (3) |
| Common Stock                    | 04/05/2017                           |  | S <sup>(1)</sup>               |   | \$ 10,871   | D  | 28.3106 (4)   | 4,160,304 | I | By Trust (3) |
| Common Stock                    | 04/05/2017                           |  | S <sup>(1)</sup>               |   | \$ 3,250  | D  | 28.4086 (5)   | 852,474   | I | By Trust (6) |
| Common Stock                    | 04/05/2017                           |  | S <sup>(1)</sup>               |   | \$ 3,250  | D  | 28.4035   | 849,224   | I | By Trust (6) |

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|              |            |                  |       |   |                             |           |   |                 |
|--------------|------------|------------------|-------|---|-----------------------------|-----------|---|-----------------|
| Common Stock | 04/06/2017 | S <sup>(1)</sup> | 4,139 | D | (7)<br>\$<br>28.2949<br>(8) | 4,156,165 | I | By Trust<br>(3) |
| Common Stock | 04/06/2017 | S <sup>(1)</sup> | 4,129 | D | (8)<br>\$<br>28.2902<br>(9) | 4,152,036 | I | By Trust<br>(3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Babinec Martin<br>TRINET GROUP, INC.<br>1100 SAN LEANDRO BLVD., STE. 400<br>SAN LEANDRO, CA 94577 |               |           | X       |       |

## Signatures

/s/ Helen Hong,  
Attorney-in-fact

04/07/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported on this Form 4 were effected pursuant to a 10b5-1 trading plan previously established.

The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.02 to \$28.56, inclusive. The Reporting Person undertakes to provide to TriNet Group, Inc., any security holder of TriNet Group, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

(3) Shares are held directly by Martin and Krista Babinec, Trustees of The Babinec Family Trust. Reporting Person is a Trustee and has sole voting and investment power over the shares held by The Babinec Family Trust.

The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.02 to \$28.57, inclusive. The Reporting Person undertakes to provide to TriNet Group, Inc., any security holder of TriNet Group, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

(5) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.16 to \$28.53, inclusive. The Reporting Person undertakes to provide to TriNet Group, Inc., any security holder of TriNet Group, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

(6) Shares are held directly by Babinec 2008 Children's Trust. Reporting Person is a Trustee and shares voting and investment power over the shares held by Babinec 2008 Children's Trust.

The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.16 to \$28.52, inclusive. The Reporting Person undertakes to provide to TriNet Group, Inc., any security holder of TriNet Group, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

(8) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.94 to \$28.55, inclusive. The Reporting Person undertakes to provide to TriNet Group, Inc., any security holder of TriNet Group, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

(9) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.935 to \$28.55, inclusive. The Reporting Person undertakes to provide to TriNet Group, Inc., any security holder of TriNet Group, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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