

Edgar Filing: GeoMet, Inc. - Form SC 13G

GeoMet, Inc.  
Form SC 13G  
January 16, 2015

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

GeoMet, Inc.

-----  
(Name of Issuer)  
Common Stock, \$.001 par value

-----  
(Title of Class Securities)  
37250U201

-----  
(CUSIP Number)

December 18, 2014

-----  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/ / Rule 13d-1(b)  
/X/ Rule 13d-1(c)  
/ / Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G  
CUSIP NO. 37250U201 PAGE 2 OF 7 PAGES

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NOs. OF ABOVE PERSONS  
(ENTITIES ONLY).  
Grace Brothers, Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)  
(a) / /  
(b) / /

3 SEC USE ONLY

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4 CITIZENSHIP OR PLACE OF ORGANIZATION

Illinois Limited Partnership

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

5 SOLE VOTING POWER

0 SHARES

6 SHARED VOTING POWER

9,176,737\*\* SHARES

7 SOLE DISPOSITIVE POWER

0 SHARES

8 SHARED DISPOSITIVE POWER

9,176,737\*\* SHARES

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9,176,737\*\* SHARES

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES / /

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

18.5%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

\*\*SEE ITEM 4(a).

SCHEDULE 13G

CUSIP NO. 37250U201 PAGE 3 OF 7 PAGES

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NOs. OF ABOVE PERSONS

(ENTITIES ONLY).

SPURGEON CORPORATION

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a) / /

(b) / /

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Illinois Corporation

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

5 SOLE VOTING POWER

0 SHARES

6 SHARED VOTING POWER

9,176,737\*\* SHARES

7 SOLE DISPOSITIVE POWER

0 SHARES

8 SHARED DISPOSITIVE POWER

9,176,737\*\* SHARES

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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9,176,737\*\* SHARES

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES / /

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
18.5%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
CO

\*\*SEE ITEM 4(a).

SCHEDULE 13G

CUSIP NO. 37250U201 PAGE 4 OF 7 PAGES

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS  
(ENTITIES ONLY).  
BRADFORD T. WHITMORE

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See  
Instructions)  
(a) / /  
(b) / /

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
U.S. CITIZEN

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING  
PERSON WITH:

5 SOLE VOTING POWER  
0 SHARES

6 SHARED VOTING POWER  
9,176,737\*\* SHARES

7 SOLE DISPOSITIVE POWER  
0 SHARES

8 SHARED DISPOSITIVE POWER  
9,176,737\*\* SHARES

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON  
9,176,737\*\* SHARES

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES / /

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
18.5%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
IN

\*\*SEE ITEM 4(a).

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Item 1.

## Edgar Filing: GeoMet, Inc. - Form SC 13G

(a) Name of Issuer

GeoMet, Inc.

(b) Address of Issuer's Principal Executive Offices

1221 McKinney Street, Suite 3840, Houston, TX 77010

Item 2.

(a) Name of Person Filing

The statement is filed by Grace Brothers, Ltd., an Illinois limited partnership ("Grace"). Bradford T. Whitmore ("Whitmore") and Spurgeon Corporation ("Spurgeon") are the general partners of Grace.

(b) Address of Principal Business Office or, if none, Residence

The business address of Grace and Whitmore is 1560 Sherman Avenue, Suite 900, Evanston, IL 60201. The business address of Spurgeon is 290 South County Farm Road, Third Floor, Wheaton, Illinois 60187.

(c) Citizenship

Grace is an Illinois Limited Partnership, Whitmore is a United States citizen and Spurgeon is an Illinois Corporation.

(d) Title of Class of Securities

Common Stock, \$.001 par value (the "Common Stock")

(e) CUSIP Number

37250U201

Item 3. If this statement is filed pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)  Insurance company as defined in section 3 (a)(19) of the Act (15 U.S.C. 78c);

(d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)  An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);

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(f)  An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);

(g)  A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);

(h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)  A church plan that is excluded from the definition

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of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j) ( ) Group, in accordance with Section 240.13d.-1(b)(1)  
(ii)(J).

### Item 4. Ownership

(a) Amount beneficially owned

\*\*9,176,737 Common Stock, which would be obtained if the Reporting Person were to exercise its right to convert preferred shares it holds (1,192,975 convertible preferred shares) of the Issuer into Common Stock.

(b) Percent of class

18.5%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

0

(ii) Shared power to vote or to direct the vote

Grace: 9,176,737\*\* (with Whitmore and Spurgeon)

(iii) Sole power to dispose or to direct the disposition

of

0

(iv) Shared power to dispose or to direct the disposition

of

Grace: 9,176,737\*\* (with Whitmore and Spurgeon)

### Item 5. Ownership of Five Percent or Less of a Class

Not applicable

### Item 6. Ownership of More than Five Percent on Behalf of Another Person

No other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities.

\*\*SEE ITEM 4(a).

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### Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Reporting person is not a parent holding company.

### Item 8. Identification and Classification of Members of the Group

Reporting person is not a member of a group.

### Item 9. Notice of Dissolution of Group

Reporting person is not filing notice of dissolution of a group.

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Item 10. Certification

By signing below Grace Brothers, Ltd. certifies that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

January 15, 2015

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Date

Grace Brothers, Ltd.

by: /s/ Bradford T. Whitmore

-----

Signature

General Partner

-----

Title

Spurgeon Corporation

by: /s/ Jerald A. Trannel

-----

Signature

Vice President

-----

Title

Bradford T. Whitmore

by: /s/ Bradford T. Whitmore

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Signature