BLACKROCK INSURED MUNICIPAL INCOME TRUST
Form N-Q
July 30, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21178

Name of Fund: BlackRock Insured Municipal Income Trust (BYM)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Insured Municipal Income Trust, 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant□s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2008

Date of reporting period: 03/01/2008 □ 05/31/2008

Item 1 – Schedule of Investments

BlackRock Insured Municipal Income Trust

Schedule of Investments May 31, 2008 (Unaudited) **(Percentages shown are based on N Asse**

State	Municipal Bonds	Par (000)	Val
Alabama - 0.6%	Jefferson County, Alabama, Limited Obligation School Warrants, Series A, 4.75%, 1/01/25	$ 2,800	$ 2,408,9
Arizona - 2.3%	Phoenix, Arizona, Civic Improvement Corporation, Excise Tax Revenue Bonds (Civic Plaza Expansion Project), Sub-Series A, 5%, 7/01/41 (a)	5,000	5,023,4
	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, 5%, 12/01/37	4,000	3,540,1
			8,563,6
California - 30.9%	Arcadia, California, Unified School District, Capital Appreciation, GO (Election of 2006), Series A, 4.96%, 8/01/39 (b)(c)	2,000	352,9
	California Infrastructure and Economic Development Bank, First Lien Revenue Bonds (Bay Area Toll Bridges Retrofit), Series A, 5%, 1/01/28 (d)(e)	10,100	10,945,1
	California State Department of Water Resources, Power Supply Revenue Bonds, Series A, 5.375%, 5/01/12 (e)	14,000	15,417,7
	Coast Community College District, California, GO, Refunding (Election of 2002), Series C, 5.504%, 8/01/13 (b)(c)	7,450	5,713,5
	Coast Community College District, California, GO, Refunding (Election of 2002), Series C, 5.39%, 8/01/36 (b)(c)	4,200	910,8
	Fresno, California, Unified School District, GO (Election of 2001), Series E, 5%, 8/01/30 (b)	1,100	1,136,4
	Golden State Tobacco Securitization Corporation of California, Tobacco Settlement Revenue Bonds, Series A-1, 6.625%, 6/01/13 (e)	6,500	7,424,1
	Golden State Tobacco Securitization Corporation of California, Tobacco Settlement Revenue Bonds, Series A-1, 6.75%, 6/01/13 (e)	14,500	16,644,1
	Los Angeles, California, Municipal Improvement Corporation, Lease Revenue Bonds, Series B1, 4.75%, 8/01/37 (a)	4,000	3,913,2
	Metropolitan Water District of Southern California, Waterworks Revenue Bonds, Series B-1, 5%, 10/01/33 (a)	17,500	17,801,8
	Monterey Peninsula Community College District, California, GO, CABS, Series C, 5.15%, 8/01/31 (b)(c)	13,575	3,724,9
	Monterey Peninsula Community College District, California, GO, CABS, Series C, 5.16%, 8/01/32 (b)(c)	14,150	3,683,2

Orange County, California, Sanitation District, COP, Series B, 5%, 2/01/31 (b)	2,500	2,552,7
Rancho Cucamonga, California, Redevelopment Agency, Tax Allocation Refunding Bonds (Rancho Redevelopment Project), Series A, 5%, 9/01/34 (f)	500	501,8

Portfolio Abbreviations

To simplify the listings of BlackRock Insured Municipal Income Trust's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)	**GO**	General Obligation Bonds
CABS	Capital Appreciation Bonds	**IDA**	Industrial Development Authority
COP	Certificates of Participation	**PCR**	Pollution Control Revenue Bonds
EDA	Economic Development Authority		

BlackRock Insured Municipal Income Trust

Schedule of Investments May 31, 2008 (Unaudited) **(Percentages shown are based**

State	Municipal Bonds	Par (000)	
	Sacramento, California, Unified School District, GO (Election of 2002), 5%, 7/01/30 (f)	$ 2,700	$ 2,7
	San Joaquin Hills, California, Transportation Corridor Agency, Toll Road Revenue Refunding Bonds, Series A, 5.45%, 1/15/31 (c)(f)	53,000	13,7
	University of California Revenue Bonds, Series O, 5%, 9/01/10 (a)(e)	9,000	9,6
			116,8
District of Columbia - 2.5%	District of Columbia Tobacco Settlement Financing Corporation, Asset-Backed Revenue Refunding Bonds, 6.75%, 5/15/40	9,500	9,5
Florida - 9.4%	Florida State Department of Environmental Protection, Preservation Revenue Bonds, Series B, 5%, 7/01/27 (f)	7,500	7,6
	Highlands County, Florida, Health Facilities Authority, Hospital Revenue Bonds (Adventist Health System), Series C, 5.25%, 11/15/36	1,650	1,6
	Miami-Dade County, Florida, Aviation Revenue Bonds (Miami International Airport), Series B, 5%, 10/01/37 (a)	9,500	9,3
	Miami-Dade County, Florida, School Board, COP, Refunding, Series B, 5.25%, 5/01/31 (g)	3,700	3,7
	Miami-Dade County, Florida, School Board, COP, Refunding, Series B, 5%, 5/01/33 (g)	7,500	7,5
	Miami-Dade County, Florida, Special Obligation Revenue Bonds, Sub-Series A, 5.25%, 10/01/38 (c)(f)	25,520	4,5
	Miami, Florida, Special Obligation Revenue Bonds (Street and Sidewalk Improvement Program), 5%, 1/01/37 (f)	1,000	1,0
			35,3
Georgia - 3.1%	Atlanta, Georgia, Water and Wastewater Revenue Bonds, 5%, 11/01/34 (b)	7,000	7,1
	Atlanta, Georgia, Water and Wastewater Revenue Bonds, 5%, 11/01/37 (b)	4,475	4,5
			11,6
Illinois - 6.7%	Bolingbrook, Illinois, GO, Refunding, Series A, 4.75%, 1/01/38 (f)	2,500	2,4
	Chicago, Illinois, Special Transportation Revenue Bonds, 5.25%, 1/01/27 (d)(e)	11,550	12,0
	Illinois Municipal Electric Agency, Power Supply Revenue Bonds, Series A, 5.25%, 2/01/27 (a)(f)	5,000	5,1

	Metropolitan Pier and Exposition Authority, Illinois, Dedicated State Tax Revenue Refunding Bonds (McCormick Place Expansion), 5.50%, 6/15/28 (c)(f)	15,000	5,4
			25,1
Louisiana - 1.5%	Louisiana State, Gas and Fuels Tax Revenue Bonds, Series A, 5%, 5/01/35 (a)	5,450	5,5
Massachusetts - 3.6%	Massachusetts Bay Transportation Authority, Sales Tax Revenue Refunding Bonds, Senior Series A-2, 5.12%, 7/01/35 (c)	3,200	7
	Massachusetts State Turnpike Authority, Metropolitan Highway System Revenue Refunding Bonds, Sub-Series A, 5%, 1/01/39 (d)	13,000	12,9
			13,6

BlackRock Insured Municipal Income Trust

Schedule of Investments May 31, 2008 (Unaudited) **(Percentages shown are based on Ass**

State	Municipal Bonds	Par (000)	V
Michigan - 4.5%	Detroit, Michigan, Sewage Disposal System, Second Lien Revenue		
	Bonds, Series B, 5%, 7/01/33 (a)(f)	$ 4,000	$ 4,010
	Detroit, Michigan, Sewage Disposal System, Second Lien Revenue		
	Bonds, Series B, 5%, 7/01/36 (a)(f)	7,000	7,008
	Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien,		
	Series A, 5%, 7/01/30 (a)	1,000	980
	Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien,		
	Series A, 5%, 7/01/34 (f)	3,000	3,002
	Michigan State Hospital Finance Authority, Revenue Refunding Bonds		
	(Henry Ford Health System), Series A, 5%, 11/15/38	2,000	1,886
			16,888
Nevada - 7.5%	Reno, Nevada, Sales and Room Tax Revenue Refunding Bonds		
	(ReTrac-Reno Transportation Rail Access Corridor Project), Senior		
	Lien, 5.125%, 6/01/12 (d)(e)	5,000	5,397
	Truckee Meadows, Nevada, Water Authority, Water Revenue Bonds,		
	Series A, 5%, 7/01/11 (b)(e)	10,000	10,655
	Truckee Meadows, Nevada, Water Authority, Water Revenue Bonds,		
	Series A, 5.125%, 7/01/11 (b)(e)	6,500	6,949
	Truckee Meadows, Nevada, Water Authority, Water Revenue Bonds,		
	Series A, 5.25%, 7/01/11 (b)(e)	5,000	5,364
			28,366
New York - 1.8%	Metropolitan Transportation Authority, New York, Revenue Bonds,		
	Series A, 5%, 11/15/31 (b)	6,450	6,647
Pennsylvania - 2.1%	Lebanon County, Pennsylvania, Health Facilities Authority, Hospital		
	Revenue Bonds (Good Samaritan Hospital Project),		
	6%, 11/15/35	2,500	2,504
	Philadelphia, Pennsylvania, Gas Works Revenue Bonds, 3rd Series,		
	5.125%, 8/01/11 (b)(e)	5,200	5,577
			8,081
South Carolina - 5.0%	South Carolina Transportation Infrastructure Bank Revenue Bonds,		
	Junior Lien, Series B, 5.125% due 10/01/2011 (d)(e)	10,000	10,748
	South Carolina Transportation Infrastructure Bank Revenue Bonds,		
	Series A, 5%, 10/01/33 (d)	8,000	8,049
			18,797
Tennessee - 5.2%	Knox County, Tennessee, Health, Educational and Housing Facilities		

Board, Hospital Facilities Revenue Refunding Bonds (Covenant		
Health), Series A, 5.84%, 1/01/22 (b)(c)	11,705	5,556
Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Facilities Revenue Refunding Bonds (Covenant		
Health), Series A, 5.88%, 1/01/23 (b)(c)	9,260	4,121
Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Facilities Revenue Refunding Bonds (Covenant		
Health), Series A, 5.90%, 1/01/24 (b)(c)	8,500	3,554
Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Facilities Revenue Refunding Bonds (Covenant		
Health), Series A, 5.91%, 1/01/25 (b)(c)	6,850	2,694

BlackRock Insured Municipal Income Trust

Schedule of Investments May 31, 2008 (Unaudited)

(Percentages shown are based on Ass

State	Municipal Bonds	Par (000)	Va
	Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Facilities Revenue Refunding Bonds (Covenant Health), Series A, 5.93%, 1/01/26 (b)(c)	$ 5,000	$ 1,842,
	Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Facilities Revenue Refunding Bonds (Covenant Health), Series A, 5.07%, 1/01/41 (c)	10,000	1,291,
	Tennessee Energy Acquisition Corporation, Gas Revenue Bonds, Series A, 5.25%, 9/01/26	650	636,
			19,697,
Texas - 28.8%	Coppell, Texas, Independent School District, GO, Refunding, 5.64%, 8/15/30 (c)	10,030	3,186,
	Dallas, Texas, Area Rapid Transit Revenue Refunding Bonds, Senior Lien, 5%, 12/01/11 (d)(e)	2,350	2,519,
	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Junior Lien, Series H, 5.811%, 11/15/38 (c)(f)	5,785	921,
	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Junior Lien, Series H, 5.826%, 11/15/39 (c)(f)	6,160	913,
	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Third Lien, Series A-3, 5.98%, 11/15/38 (c)(f)	26,890	4,335,
	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Third Lien, Series A-3, 5.99%, 11/15/39 (c)(f)	27,675	4,153,
	Harris County, Texas, GO, Refunding, 5.49%, 8/15/25 (c)(f)	7,485	3,183,
	Harris County, Texas, GO, Refunding, 5.20%, 8/15/28 (c)(f)	10,915	3,898,
	Harris County, Texas, Toll Road Revenue Refunding Bonds, Senior Lien, 5%, 8/15/30 (b)	5,510	5,593,
	Lewisville, Texas, Independent School District, Capital Appreciation and School Building, GO, Refunding, 4.67%, 8/15/24 (a)(c)	5,315	2,222,
	North Texas Tollway Authority, System Revenue Refunding Bonds, 5.75%, 1/01/40 (f)	23,050	24,406,
	North Texas Tollway Authority, System Revenue Refunding Bonds, First Tier, Series A, 6%, 1/01/25	750	806,
	San Antonio, Texas, Water System Revenue Refunding Bonds, 5.125%, 5/15/29 (a)	9,350	9,435,

	San Antonio, Texas, Water System Revenue Refunding Bonds,		
	5.125%, 5/15/34 (a)	10,000	10,066,
	Texas State Turnpike Authority, Central Texas Turnpike System		
	Revenue Bonds, First Tier, Series A, 5%, 8/15/42 (d)	30,145	29,719,
	Tyler, Texas, Health Facilities Development Corporation, Hospital		
	Revenue Bonds (Mother Frances Hospital Regional Health Care		
	Center), 6%, 7/01/12 (e)	3,000	3,335,
			108,697,
Virginia - 2.0%	Chesterfield County, Virginia, IDA, PCR (Virginia Electric and Power		
	Company), Series A, 5.875%, 6/01/17	3,000	3,176,

BlackRock Insured Municipal Income Trust

Schedule of Investments May 31, 2008 (Unaudited) **(Percentages shown are ba**

State	Municipal Bonds	Par (000)	
	Chesterfield County, Virginia, IDA, PCR, Refunding (Virginia Electric and Power Company), Series B, 5.875%, 6/01/17	$ 4,000	$
Washington - 8.3%	Central Washington University, System Revenue Bonds, 5%, 5/01/34 (a)	9,610	
	Chelan County, Washington, Public Utility District Number 001, Consolidated Revenue Bonds (Chelan Hydro System), AMT, Series C, 5.125%, 7/01/33 (d)	3,655	
	Port of Seattle, Washington, Revenue Bonds, Series A, 5%, 4/01/31 (a)	4,500	
	Washington State, GO, Series 02-A, 5%, 7/01/25 (b)	6,380	
	Washington State Health Care Facilities Authority Revenue Bonds (MultiCare Health System), Series C, 5.50%, 8/15/43 (g)	7,000	
West Virginia - 0.3%	West Virginia EDA, Lease Revenue Bonds (Correctional, Juvenile and Public Safety Facilities), Series A, 5%, 6/01/29 (f)	1,295	
Puerto Rico - 0.3%	Puerto Rico Commonwealth Aqueduct and Sewer Authority, Senior Lien Revenue Bonds, Series A, 6%, 7/01/44 (h)	1,080	
	Total Municipal Bonds (Cost - $465,740,991) - 126.4%		4
	Municipal Bonds Transferred to Tender Option Bond Trusts (i)		
California - 8.0%	San Diego County, California, Water Authority Revenue Refunding Bonds, COP, Series 2008 A, 5%, 5/01/33 (b)	4,875	
	San Francisco, California, City and County Public Utilities Commission, Water Revenue Refunding Bonds, Series A, 5%, 11/01/31 (b)	15,000	
	University of California Revenue Bonds (Multi-Purpose Projects), Series C, 4.75%, 5/15/37	10,000	
Florida - 1.3%	Duval County, Florida, School Board COP, 5%, 7/01/33 (b)	2,800	
	Jacksonville, Florida, Health Facilities Authority, Hospital Revenue Bonds (Baptist Medical Center Project), 5%, 8/15/37 (b)	1,995	
Illinois - 6.5%	Metropolitan Pier & Exposition Authority, Illinois, Dedicated State Tax Revenue Refunding Bonds (McCormick Place Expansion Project), Series A, 5%, 12/15/28 (f)	24,010	
Louisiana - 2.6%	Louisiana State, Gas and Fuels Tax Revenue Bonds, Series A, 4.75%, 5/01/39 (b)	9,950	
Massachusetts - 3.5%	Massachusetts State School Building Authority, Dedicated		

	Sales Tax Revenue Bonds, Series A, 5%, 8/15/30 (b)	13,000
Michigan - 0.9%	Detroit, Michigan, Sewage Disposal System Revenue Bonds (Second Lien), Series E, 5.75%, 7/01/31 (a)	3,000
New York - 3.2%	Erie County, New York, IDA, School Facility Revenue Bonds (City of Buffalo Project), Series A, 5.75%, 5/01/28 (b)	4,500
	Metropolitan Transportation Authority, New York, Revenue Bonds, Series A, 5%, 11/15/31 (f)	7,000

BlackRock Insured Municipal Income Trust

Schedule of Investments May 31, 2008 (Unaudited) **(Percentages shown are b**

State	Total Municipal Bonds Transferred to Tender Option Bond Trusts (i)	Par (000)	V
Texas - 2.6%	Northside Texas, Independent School District, GO, 5.125%, 6/15/29	$ 9,500	$
Utah - 1.4%	Utah Transit Authority, Sales Tax Revenue Bonds, Series A, 5%, 6/15/36 (b)	5,000	
Washington - 1.4%	Central Puget Sound Regional Transportation Authority, Washington, Sales and Use Tax Revenue Bonds, Series A, 5%, 11/01/32 (b)	3,500	
	King County, Washington, Sewer Revenue Refunding Bonds, 5%, 1/01/36 (b)	2,200	
	Total Municipal Bonds Transferred to Tender Option Bond Trusts (Cost - $117,346,461) - 31.4%		1
	Short-Term Securities	**Shares**	
	Merrill Lynch Institutional Tax-Exempt Fund, 1.71% (j)(k)	84,500,000	
	Total Short-Term Securities (Cost - $84,500,000) - 22.4%		
	Total Investments (Cost - $667,587,452*) - 180.2%		6
	Other Assets Less Liabilities - 1.3%		
	Liability for Trust Certificates, Including Interest Expense and Fees Payable - (20.9%)		(
	Preferred Shares, at Redemption Value - (60.6%)		(2
	Net Assets Applicable to Common Shares - 100.0%		$ 3

* The cost and unrealized appreciation (depreciation) of investments as of May 31, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	$	589,886,317
Gross unrealized appreciation	$	18,950,806
Gross unrealized depreciation		(6,987,150)
Net unrealized appreciation	$	11,963,656

(a) FGIC Insured.

(b) FSA Insured.

(c) Represents a zero coupon bond or step bond. Rate shown reflects the effective yield at the time of purchase.

(d) AMBAC Insured.

(e) U.S. government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.

(f) MBIA Insured.

(g) Assured Guarantee Insured.

(h) Radian Insured.

(i) Securities represent bonds transferred to a tender option bond trust in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction.

(j) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Dividend Income
Merrill Lynch Institutional Tax-Exempt Fund	82,200,000	$ 216,964

BlackRock Insured Municipal Income Trust

Schedule of Investments May 31, 2008 (Unaudited)

(k) Represents the current yield as of report date.

 Forward interest rate swaps as of May 31, 2008 were as follows:

	Notional Amount (000)	Unrealized Appreciation
Pay a fixed rate of 3.77% and receive a floating rate based on 1-week Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index rate Broker, JPMorgan Chase Expires July 2028	$ 15,000	$ 76,365
Pay a fixed rate of 3.67% and receive a floating rate based on 1-week Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index rate Broker, Citibank NA Expires August 2028	$ 20,000	378,120
Pay a fixed rate of 3.841% and receive a floating rate based on 1-week Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index rate Broker, Citibank NA Expires June 2038	$ 16,500	126,423
Total		$ 580,908

Item 2 – Controls and Procedures

2(a) – The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) – There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 – Exhibits

Certifications – Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Insured Municipal Income Trust

By: /s/ Donald C. Burke
Donald C. Burke
Chief Executive Officer of
BlackRock Insured Municipal Income Trust

Date: July 18, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke
Donald C. Burke
Chief Executive Officer (principal executive officer) of
BlackRock Insured Municipal Income Trust

Date: July 18, 2008

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Insured Municipal Income Trust

Date: July 18, 2008