Stoller Limor Form 3 March 25, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **Â** Stoller Limor (Last) (First)

(Street)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Statement

(Month/Day/Year) 03/19/2008

GAMMACAN INTERNATIONAL INC [GCAN]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

10% Owner Director _X__ Officer Other (give title below) (specify below) CFO and Treasurer

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One

Reporting Person

TEL AVIV, L3Â 69641

8 ALEXANDER PEN

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership Form:

> (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Date Exercisable and 3. Title and Amount of 4. 5. Security **Expiration Date** Securities Underlying Conversion (Month/Day/Year) (Instr. 4) **Derivative Security** or Exercise (Instr. 4) Price of Derivative Date Exercisable Expiration Security Direct (D) Date Amount or

Title

Number of Shares

Ownership Form of Derivative Security:

Beneficial Ownership (Instr. 5)

6. Nature of Indirect

(I) (Instr. 5)

or Indirect

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Stock Options $03/19/2009\underline{\text{(1)}} \quad 03/18/2018 \quad \begin{array}{c} \text{Common} \\ \text{Stock} \end{array} \quad 600,000 \quad \$ \ 0.4 \qquad \qquad D \qquad \hat{A}$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Stoller Limor

8 ALEXANDER PEN \hat{A} \hat{A} \hat{A} CFO and Treasurer \hat{A}

TEL AVIV, L3Â 69641

Signatures

/s/ Limor Zur-Stoller 03/25/2008

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 200,000 of these options will vest on March 19, 2009; 200,000 of these options will vest on March 19, 2010; and the remaining 200,000 of these options will vest on March 19, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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