

GENERAL ELECTRIC CAPITAL CORP

Form 424B3

January 24, 2007

Calculation of Registration Fee

| Title of Each Class of Securities Offered | Maximum Aggregate Offering Price | Amount of Registration Fee |
|---|----------------------------------|----------------------------|
| Senior Unsecured Notes | \$750,000,000.00 | \$80,250.00 |

PROSPECTUS

Pricing Supplement Number: 4514

Dated March 29, 2006

Filed Pursuant to Rule 424(b)(3)

PROSPECTUS SUPPLEMENT

Dated January 22, 2007

Dated March 29, 2006

Registration Statement: No. 333-132807

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Senior Unsecured Fixed Rate Notes)

Issuer: General Electric Capital Corporation

Ratings: Aaa/AAA

Trade Date/Pricing Effective Time: January 22, 2007/4:45 PM EST

Settlement Date (Original Issue Date): January 29, 2007

Maturity Date:

February 1, 2011

Principal Amount: US\$ 750,000,000.00

Price to Public (Issue Price): 99.935%

Agents Commission: 0.12%

All-in Price: 99.815%

Accrued Interest: N/A

Net Proceeds to Issuer: US\$ 748,612,500.00

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Treasury Benchmark: 4.500% due February 28, 2011
Treasury Yield: 4.768%
Spread to
Treasury Benchmark: Plus 45 basis points
Re-Offer Yield: 5.218%
Interest Rate Per Annum: 5.200%
Interest Payment Dates: Semi-annually on each August 1 and February 1 of each year, commencing on August 1, 2007 and ending on the Maturity Date.

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Day Count Convention: 30/360
Denominations: Minimum of \$1000 and in increments of \$1000 thereafter
CUSIP: 36962G2C7
ISIN: US36962G2C76
Common Code: 028473800

Investing in the Notes involves risks. See "Risks of Foreign Currency Notes and Indexed Notes" on page 2 of the accompanying prospectus supplement and "Risk Factors" on page 2 of the accompanying prospectus.

Plan of Distribution:

The Notes are being purchased by the underwriters listed below (collectively, the "Underwriters"), as principal, at 99.935% of the aggregate principal amount less an underwriting discount equal to 0.12% of the principal amount of the Notes.

Institution

Commitment

Lead Managers:

| | |
|-----------------------------------|----------------------|
| Lehman Brothers Inc. | \$ 375,000,000 |
| Morgan Stanley & Co. Incorporated | \$ 375,000,000 |
| Total | <u>\$750,000,000</u> |

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

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Additional Information:

At September 30, 2006, the Issuer had outstanding indebtedness totaling \$398.803 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year. The total amount of outstanding indebtedness at September 30, 2006, excluding subordinated notes payable after one year, was equal to \$394.061 billion.

Consolidated Ratio of Earnings to Fixed Charges

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The information contained in the Prospectus under the caption "Consolidated Ratio of Earnings to Fixed Charges" is hereby amended in its entirety, as follows:

| <u>Year Ended December 31</u> | | | | | <u>Nine Months ended September 30,</u> |
|-------------------------------|-------------|-------------|-------------|-------------|--|
| <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> |
| 1.51 | 1.43 | 1.77 | 1.87 | 1.70 | 1.64 |

For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, minority interest and fixed charges.

Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which the Issuer believes is a reasonable approximation of the interest factor of such rentals.

CAPITALIZED TERMS USED HEREIN WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.