

BIOANALYTICAL SYSTEMS INC  
 Form 4  
 July 06, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 BAITINGER WILLIAM E

2. Issuer Name and Ticker or Trading Symbol  
 BIOANALYTICAL SYSTEMS INC [BASI]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 700 SUGAR HILL DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/28/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

WEST LAFAYETTE, IN 47906  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	06/28/2006		S	400 D \$ 7.64	90,445	I	By the William Baitinger Trust
Common Stock	06/28/2006		S	188 D \$ 7.54	90,257	I	By the William Baitinger Trust
Common Stock	06/28/2006		S	212 D \$ 7.516	90,045	I	By the William Baitinger Trust



## Edgar Filing: BIOANALYTICAL SYSTEMS INC - Form 4

- (1) The transactions reported on this Form 4 are the sale of a total of 800 shares from the William Baitinger Trust which Mr. Baitinger owns indirectly. Mr. Baitinger also owns shares indirectly through the Paula Baitinger Trust and also owns shares directly, which shares are being reported for purposes of reporting Mr. Baitinger's total beneficial ownership as of the date hereof, but which were not affected by Mr. Baitinger's sales.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.