### INTUITIVE SURGICAL INC Form SC 13G January 29, 2003

# SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

Intuitive Surgical, Inc.
(Name of Issuer)
Common Stock
(Title of Class of Securities)
46120E107
(CUSIP Number)
December 31, 2002
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[X] Rule 13d-1(b)
[_] Rule 13d-1(c)
[_] Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.			ING PERSONS ICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	
	Bear Stea: 13-380631		&P STARS Portfolio	
2.	CHECK THE	APPR	OPRIATE BOX IF A MEMBER OF A GROUP*	(a) [_] (b) [_]
3.	SEC USE O	NLY		
4.	CITIZENSH	IP OR	PLACE OF ORGANIZATION	
	Massachus	etts		
NUM	MBER OF	5.	SOLE VOTING POWER	
SH	IARES		3,200,000	
BENEF	CICIALLY	6.	SHARED VOTING POWER	
OWNED BY			-0-	
EACH		7.	SOLE DISPOSITIVE POWER	
REPORTING			3,200,000	
PE	ERSON	8.	SHARED DISPOSITIVE POWER	
V	/ITH		-0-	
9.	AGGREGATE 3,200,000	AMOUI	NT BENEFICIALLY OWNED BY EACH REPORTING PERS	SON
10.	CHECK BOX	IF T	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERT	AIN SHARES*
				[_]
11.	PERCENT OF 8.74%	F CLA	SS REPRESENTED BY AMOUNT IN ROW 9	
12.	TYPE OF RI		ING PERSON* pany	
			*SEE INSTRUCTIONS BEFORE FILLING OUT!	
			2	
CUSIE	No.46120	E107	13G	Page 3 of 5 Page
Item	1(a). Nam	me of	Issuer:	
	In	tuiti	ve Surgical, Inc	

Item	1(b).	Ad	Address of Issuer's Principal Executive Offices:						
			1340 W.Middlefield Road Mountain View, CA. 94043						
Item	2(a).	Na	Name of Person Filing:						
		Ве	Bear Stearns S&P STARS Portfolio						
Item	2(b).	Ad	ddress of Principal Business Office, or if None, Residence:						
			Madison Avenue w York, N.Y. 10179						
Item	2(c).	Ci	Citizenship:						
		Ма	Massachusetts						
Item 2(d)		Ti	tle of Class of Securities:						
		Сс	ommon Stock						
Item	2(e).	2(e). CUSIP Number:							
		46	5120E107						
Item	3.		This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) (c), Check Whether the Person Filing is a:						
	(a)	[_]	Broker or dealer registered under Section 15 of the Exchange Act.						
	(b)	[_]	Bank as defined in Section 3(a)(6) of the Exchange Act.						
	(c) [		Insurance company as defined in Section 3(a)(19) of the Exchange $\mbox{Act.}$						
	(d)	[X]	Investment company registered under Section 8 of the Investment Company Act.						
	(e)	[_]	An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);						
	(f)	[_]	An employee benefit plan or endowment fund in accordance with Rule $13d-1(b)(1)(ii)(F)$ ;						
	(g)	[_]	A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);						
	(h)	[_]	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;						
	(i) [		A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;						

(j) [\_] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

3

CUSIP No.46120E107

13G

Page 4 of 5 Pages

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 3,200,000
- (b) Percent of class: 8.74%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote, 3,200,000
  - (ii) Shared power to vote or to direct the vote, -0-
  - (iii) Sole power to dispose or to direct the disposition of, 3,200,000
  - (iv) Shared power to dispose or to direct the disposition of, -0-
- Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following [].

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

The S&P Stars Portfolio has the right to receive and the power to direct the receipt of dividends from and the proceeds for the sale of greater than 5% of the common stock of Intuitive Surgical, Inc. The S&P Stars Portfolio is a separate portfolio of The Bear Stearns Funds, an open-end management investment company registered under the Investment Company Act of 1940

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications.

(a) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

(b) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(c):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

4

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 24, 2003
(Date)
/s/ Joyce Messaris
(Signature)
Joyce Messaris - VP
(Name/Title)

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).