Alternative Asset Management Acquisition Corp.

Form 4 June 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES

14 or

15 Filed pursuant to Section 16(a) of the Securities Evaluates Act of 1034

obligations may continue. *See* Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person **
GROSS MICHAEL S

2. Issuer Name **and** Ticker or Trading Symbol

Alternative Asset Management Acquisition Corp. [AMV]

3. Date of Earliest Transaction (Month/Day/Year)

06/04/2008

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

10% Owner Other (specify

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

ALTERNATIVE ASSET MGMT.

(First)

(Middle)

ACQ. CORP., 590 MADISON AVENUE, 35TH FLOOR

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

 $6.\ Individual\ or\ Joint/Group\ Filing (Check$

Applicable Line)

X_ Director

Officer (give title

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

NEW YORK, NY 10022

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 3. 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities (Instr. 3) Code (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V (D) Price Amount Common See $P^{(1)}$ 06/04/2008 100 \$ 9.4 1,552,050 I Α Stock footnote (2) Common See $P^{(1)}$ 1,553,350 06/04/2008 1.300 A Stock footnote (2) Common See 06/04/2008 $P^{(1)}$ 400 1,553,750 Ι Stock footnote (2) Common See $P^{(1)}$ 06/04/2008 300 1,554,050 Stock footnote (2)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	Derivative		Securities		(Instr. 5)	Bene
	Derivative				Securities		(Instr. 3 and 4)			Own	
	Security				Acquired	Acquired					Follo
					(A) or			Repo			
					Disposed			Trans			
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date Exercisable	Expiration Date		or Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

GROSS MICHAEL S ALTERNATIVE ASSET MGMT. ACQ. CORP. 590 MADISON AVENUE, 35TH FLOOR NEW YORK, NY 10022

X

Signatures

/s/ Kassia Miller, attorney-in-fact

06/05/2008

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares of common stock have been purchased by Solar Capital LLC pursuant to a limit order to purchase up to \$10 million in **(1)** common stock in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.
- Mr. Gross may be considered to have beneficial ownership of these shares of common stock held by Solar Capital LLC. Mr. Gross disclaims beneficial ownership of any shares in which he does not have any pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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