

NEWELL HENRY C

Form 4

March 02, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
NEWELL HENRY C

2. Issuer Name **and** Ticker or Trading
Symbol

WAUSAU PAPER CORP. [WPP]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1287 VALLIE LANE

3. Date of Earliest Transaction
(Month/Day/Year)

02/15/2012

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

President & CEO

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

MOSINEE, WI 54455

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction(A) or Disposed of (D) Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)		
No Par Value Common Stock	02/15/2012		J ⁽¹⁾	V	91.0595	A	\$ 9.41	28,921.3028	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title of Underlying (Instr. 3)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Performance Rights	\$ 0 ⁽²⁾	02/15/2012		A	V	20.69		01/03/2013 ⁽³⁾	01/03/2013 ⁽³⁾	Common Stock
Performance Rights	\$ 0 ⁽²⁾	02/29/2012		A ⁽⁴⁾		3,989.0221		01/03/2013 ⁽³⁾	01/03/2013 ⁽³⁾	Common Stock
Performance Rights	\$ 0 ⁽²⁾	02/15/2012		A	V	60.9447		01/03/2014 ⁽⁵⁾	01/03/2014 ⁽⁵⁾	Common Stock
Performance Rights	\$ 0 ⁽²⁾	02/29/2012		A ⁽⁶⁾		2,042.0112		03/01/2013 ⁽⁷⁾	03/01/2013 ⁽⁷⁾	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
NEWELL HENRY C 1287 VALLIE LANE MOSINEE, WI 54455	President & CEO

Signatures

Sherri L. Lemmer,
Attorney-in-Fact 03/02/2012

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Acquired under Dividend Reinvestment Plan.

(2) Converts to common stock on a one-for-one basis.

(3) Rights vest if employment continues until January 3, 2013.

(4) Performance conditions satisfied on February 29, 2012; rights vest if employment continues until January 3, 2013. Includes accrued dividend equivalent shares to February 29, 2012.

(5) Rights vest if employment continues until January 3, 2014.

(6) Performance conditions satisfied on February 29, 2012; rights vest if employment continues until March 1, 2013. Includes accrued dividend equivalent shares to February 29, 2012.

(7) Rights vest if employment continues until March 1, 2013.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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