## Edgar Filing: Craven Thomas W - Form 4

Craven Thomas	W								
Form 4 December 02, 20	005								
								OMB A	PPROVAL
FORM 4	UNITED	STATES		RITIES A			COMMISSIO	N OMB Number:	3235-0287
Check this bo if no longer	MENT OF	F CHANGES IN BENEFICIAL OWNERSHIP OF					Expires:	January 31, 2005	
subject to Section 16. Form 4 or		SECURITIES					Estimated burden hou response	urs per	
Form 5 obligations may continue. See Instruction 1(b).	Section 17(	(a) of the H	Public U	tility Hol	ding Con		nge Act of 1934, of 1935 or Secti 940		
(Print or Type Respo	onses)								
1. Name and Address of Reporting Person <u>*</u> Craven Thomas W			2. Issuer Name <b>and</b> Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer		
			WAUSAU PAPER CORP. [WPP]				(Check all applicable)		
(Last) (First) (Middle) 1719 WOODLAND RIDGE ROAD			3. Date of Earliest Transaction (Month/Day/Year) 11/15/2005			Director 10% Owner XOfficer (give title Other (specify below) Sr. VP, Printing & Writing			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
WAUSAU, WI							Form filed by Person	More than One R	eporting
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
	ansaction Date nth/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	4. Securiti nAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Damindan Danart a	n o comoneto line	for each al	on of coo				an in dina atla		
Reminder: Report o	n a separate inte			unnes dene	Perso inform requir	ns who rest nation cont ed to respo sys a current	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and A
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	Date	Underlying So
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	f		
				Code	V	(A) (E	) Date Exercisable	Expiration Date	Title
Dividend Equivalent	\$ 0 <u>(1)</u>	11/15/2005		А	V	27.7	08/08/1988 <u>(1)</u>	12/05/2017 <u>(1)</u>	Common Stock
Performance Rights	\$ 0 <u>(2)</u>	11/15/2005		А		7.8634	12/31/2005 <u>(3)</u>	12/31/2005 <u>(3)</u>	Common Stock

## **Reporting Owners**

\*\*Signature of Reporting Person

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Craven Thomas W 1719 WOODLAND RIDGE ROAD WAUSAU, WI 54403			Sr. VP, Printing & Writing					
Signatures								
Sherri L. Craker, Attorney-in-Fact	12/02/2	2005						

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Accruals on dividend record dates. Converts to common stock on a one-for-one basis. Value of dividend equivalents paid in cash only at earlier of termination of employment or exercise of certain options.
- (2) Converts to common stock on a one-for-one basis.
- (3) Performance conditions satisified on February 28, 2005; rights vest if employment continues until December 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.