

DAKTRONICS INC /SD/  
Form 3  
September 09, 2013

**FORM 3** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |   |  |  |   |  |
|--|---|--|--|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Kurtenbach Matthew John</p> <p>(Last) (First) (Middle)</p> <p>201 DAKTRONICS DRIVE</p> <p>(Street)</p> <p>BROOKING,Â SDÂ 57006</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>09/01/2013</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>DAKTRONICS INC /SD/ [DAKT]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>VP of Manufacturing</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|--|--|---|--|

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 244,902  | D   | Â  |
| Common Stock                       | 10,900   | I   | Child A  |
| Common Stock                       | 10,200   | I   | Child B  |
| Common Stock                       | 10,000   | I   | Child C  |
| Common Stock                       | 9,897.5594 <sup>(1)</sup>                                | I   | by 401k  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: DAKTRONICS INC /SD/ - Form 3

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) |                                  | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial<br>Ownership<br>(Instr. 5) |
|---|--|--------------------|--|----------------------------------|--|--|--|
|   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |  |  |  |
| Incentive Stock Options                       | Â <u>(2)</u>   | 12/03/2018         | Common<br>Stock  | 6,153                            | \$ 8.29  | D  | Â  |
| Incentive Stock Options                       | Â <u>(3)</u>   | 12/02/2019         | Common<br>Stock  | 6,300                            | \$ 8.65  | D  | Â  |
| Incentive Stock Options                       | Â <u>(4)</u>   | 11/19/2013         | Common<br>Stock  | 6,000                            | \$ 8.85  | D  | Â  |
| Incentive Stock Options                       | Â <u>(5)</u>   | 11/30/2021         | Common<br>Stock  | 9,237                            | \$ 9.24  | D  | Â  |
| Incentive Stock Options                       | Â <u>(6)</u>   | 08/22/2022         | Common<br>Stock  | 10,500                           | \$ 9.51  | D  | Â  |
| Incentive Stock Options                       | Â <u>(7)</u>   | 08/22/2023         | Common<br>Stock  | 7,500                            | \$ 11.05   | D  | Â  |
| Incentive Stock Options                       | Â <u>(8)</u>   | 11/22/2014         | Common<br>Stock  | 6,000                            | \$ 12.835  | D  | Â  |
| Incentive Stock Options                       | Â <u>(9)</u>   | 11/16/2015         | Common<br>Stock  | 6,000                            | \$ 13.595  | D  | Â  |
| Incentive Stock Options                       | Â <u>(10)</u>  | 12/01/2020         | Common<br>Stock  | 5,724                            | \$ 14.37   | D  | Â  |
| Incentive Stock Options                       | Â <u>(11)</u>  | 11/14/2017         | Common<br>Stock  | 6,915                            | \$ 20.07   | D  | Â  |
| Incentive Stock Options                       | Â <u>(12)</u>  | 11/15/2016         | Common<br>Stock  | 7,000                            | \$ 34.065  | D  | Â  |
| Non-Qualified Stock<br>Option                 | Â <u>(13)</u>  | 12/03/2018         | Common<br>Stock  | 4,347                            | \$ 8.29  | D  | Â  |
| Non-Qualified Stock<br>Option                 | Â <u>(14)</u>  | 12/02/2019         | Common<br>Stock  | 4,200                            | \$ 8.65  | D  | Â  |
| Non-Qualified Stock<br>Option                 | Â <u>(15)</u>  | 11/30/2021         | Common<br>Stock  | 1,263                            | \$ 9.24  | D  | Â  |
| Non-Qualified Stock<br>Option                 | Â <u>(16)</u>  | 12/01/2020         | Common<br>Stock  | 1,431                            | \$ 14.37   | D  | Â  |
| Non-Qualified Stock<br>Option                 | Â <u>(17)</u>  | 11/14/2017         | Common<br>Stock  | 2,085                            | \$ 20.07   | D  | Â  |
| Restricted Stock Units                        | Â <u>(18)</u>  | Â <u>(18)</u>      | Common<br>Stock  | 8,145                            | \$ 0 <u>(19)</u>   | D  | Â  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |                        |
|---|---------------|-----------|---------|------------------------|
|   | Director      | 10% Owner | Officer | Other                  |
| Kurtenbach Matthew John<br>201 DAKTRONICS DRIVE<br>BROOKING, SD 57006 | Â             | Â         | Â       | VP of<br>Manufacturing |

## Signatures

Matthew J  
Kurtenbach 09/09/2013

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The information in this report is based on a plan statement dated as of August 30, 2013.
  - (2) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/04/2009; 12/04/2010; 12/04/2011; 12/04/2012; 12/04/2013
  - (3) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/03/2010; 12/03/2011; 12/03/2012; 12/03/2013; 12/03/2014
  - (4) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/20/2004; 11/20/2005; 11/20/2006; 11/20/2007; 11/20/2008
  - (5) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/01/2012; 12/01/2013; 12/01/2014; 12/01/2015; 12/01/2016
  - (6) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 8/23/2013; 8/23/2014; 8/23/2015; 8/23/2016; 8/23/2017
  - (7) Incentive Stock Options: 20% vested each year for a total of 5 years - vesting schedule: 8/23/2014; 8/23/2015; 8/23/2016; 8/23/2017; 8/23/2018.
  - (8) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/23/2005; 11/23/2006; 11/23/2006; 11/23/2008; 11/23/2009
  - (9) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/17/2006; 11/17/2007; 11/17/2008; 11/17/2009; 11/17/2010
  - (10) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/02/2011; 12/03/2012; 12/03/2013; 12/03/2014; 12/03/2015
  - (11) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/15/2008; 11/15/2009; 11/15/2010; 11/15/2011; 11/15/2012
  - (12) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/16/2007; 11/16/2008; 11/16/2009; 11/16/2010; 11/16/2011
  - (13) Non-qualifying Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/04/2009; 12/04/2010; 12/04/2011; 12/04/2012; 12/04/2013
  - (14) Non-qualifying Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/03/2010; 12/03/2011; 12/03/2012; 12/03/2013; 12/03/2014
  - (15) Non-qualifying Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/01/2012; 12/01/2013; 12/01/2014; 12/01/2015; 12/01/2016
  - (16)

## Edgar Filing: DAKTRONICS INC /SD/ - Form 3

Non-qualifying Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/02/2011; 12/03/2012; 12/03/2013; 12/03/2014; 12/03/2015

- (17) Non-qualifying Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/15/2008; 11/15/2009; 11/15/2010; 11/15/2011; 11/15/2012
- (18) Restricted Stock Units granted on 8/22/2013 vest 20% each year for five years beginning on 8/23/2014. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
- (19) Each Restricted Stock Unit represents the contingent right to receive one share of Daktronics, Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.