

MFS GOVERNMENT MARKETS INCOME TRUST

Form N-23C-1

January 10, 2003

To: Securities and Exchange Commission, Washington, D.C.

Statement of registered closed-end investment company with respect to purchases of its own securities pursuant to Rule N23C-1 during the last calendar month.

MFS Government Markets Income Trust - MGF

Report of the calendar month ending **December 31,2002**:

| Date | Identification of Security | Shares Repurchased | Repurchase Price | NAV | Broker |
|-------------|-----------------------------------|---------------------------|-------------------------|------------|---------------|
| 12/10/02 | Shares of beneficial interest | 14,000 | 6.84 | 7.55 | Merrill Lynch |
| 12/12/02 | Shares of beneficial interest | 14,000 | 6.8579 | 7.53 | Merrill Lynch |
| 12/16/02 | Shares of beneficial interest | 16,000 | 6.894 | 7.51 | Merrill Lynch |
| 12/18/02 | Shares of beneficial interest | 16,000 | 6.8421 | 7.53 | Merrill Lynch |

Total Shares Repurchased: **60,000**

Remarks? *(none)*

Robert Flaherty, Assistant Treasurer
MFS Investment Management