

Edgar Filing: USA EDUCATION INC - Form 424B3

Floating Rate Index:

<input type="checkbox"/> CD Rate	Index Maturity: Three Months.
<input type="checkbox"/> Commercial Paper Rate	
<input type="checkbox"/> CMT Rate	Spread : Plus 28 basis points (.
<input type="checkbox"/> Federal Funds Rate	
<input checked="" type="checkbox"/> LIBOR Telerate	Initial Interest Rate: TBD.
<input type="checkbox"/> LIBOR Reuters	
<input type="checkbox"/> Prime Rate	Interest Rate Reset Period: Quart
<input type="checkbox"/> 91-Day Treasury Bill Rate	

Reset Date(s): Each January 25th, April 25th, July 25th and October 25th during the term of the Notes, beginning April 25, 2002, subject to following business day convention.	Interest Payment Date(s):	Each January 25 and October 25th Notes, beginning following busin
--	---------------------------	---

Interest Determination Date: 2 London and New York Business Days prior to the related Reset Date.	Interest Period:	From and includ Payment Date (o the case of the Period) to but Interest Paymen the case of th Period).
---	------------------	--

Lock-in Period Start Date: Not Applicable.	Accrual Method: Actual/360.
--	-----------------------------

Maximum Interest Rate: Not Applicable.	Minimum Interest Rate: Not App
--	--------------------------------

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Issue Price: 100%.

Agent's Commission: 0.088%.

Net Proceeds: \$99,912,000.

Edgar Filing: USA EDUCATION INC - Form 424B3

Agents:

Agents

Principal

ABN AMRO Incorporated is acting as underwriter for this issuance
Salomon Smith Barney Inc. is acting as underwriter for this issuance
Total

OBLIGATIONS OF USA EDUCATION, INC. AND ANY SUBSIDIARY OF USA EDUCATION, INC.
ARE NOT GUARANTEED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES OF
AMERICA. NEITHER USA EDUCATION, INC. NOR ANY SUBSIDIARY OF USA EDUCATION, INC.
(OTHER THAN STUDENT LOAN MARKETING ASSOCIATION) IS A GOVERNMENT-SPONSORED
ENTERPRISE OR AN INSTRUMENTALITY OF THE UNITED STATES OF AMERICA.