

Klembczyk Alan Raymond  
Form 3  
June 07, 2018

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Klembczyk Alan Raymond  
(Last) (First) (Middle)

2. Date of Event  
Requiring Statement  
(Month/Day/Year)  
06/01/2018

3. Issuer Name and Ticker or Trading Symbol  
TAYLOR DEVICES INC [TAYD]

4. Relationship of Reporting  
Person(s) to Issuer

5. If Amendment, Date Original  
Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10%  
Owner  
☒ Officer ☐ Other  
(give title below) (specify below)  
President

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
☒ Form filed by One Reporting  
Person  
☐ Form filed by More than One  
Reporting Person

90 TAYLOR DRIVE, PO BOX 748  
(Street)

NORTH  
TONAWANDA, NY 14120-0748  
(City) (State) (Zip)

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.**

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Klembczyk Alan Raymond 90 TAYLOR DRIVE PO BOX 748 NORTH TONAWANDA, NY 14120-0748	<input checked="" type="checkbox"/> X	<input type="checkbox"/>	<input checked="" type="checkbox"/> President	<input type="checkbox"/>

## Signatures

/s/Alan R.  
Klembczyk

06/07/2018

\_\_\_\_\_  
Signature of  
Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

### No securities are beneficially owned

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. de MS; font-size: 12pt"> Registrant's telephone number, including area code:

719-527-8300

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry Into a Material Definitive Agreement

On November 18, 2012, Century Casinos Inc. (the “Company”), through its subsidiary Century Casinos Poland Sp. z o.o. (“CCP”), agreed to the terms of a PLN 12.0 million (approximately \$3.9 million USD based on the exchange rate in effect on November 19, 2013) capital credit facility with BRE Bank SA (“BRE”). CCP will use the proceeds from the capital credit facility to repay the balance of the Bank Pocztowy loan related to the Casinos Poland properties, which is approximately \$1.6 million, invest in slot equipment and relocate the Company’s Poznan, Poland casino.

The capital credit facility has a term of 2.5 years and bears interest at a variable rate of Warsaw Interbank Offered Rate (“WIBOR”) plus 1.75%. Security for the loan includes a mortgage on property owned by CCP and used as its corporate headquarters in Warsaw, Poland and a pledge of slot machines owned by CCP.

This summary of the capital credit facility is qualified in its entirety by the text of the credit facility agreement, a copy of which is attached to this Form 8-K as Exhibit 10.12 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

10.12

Credit Facility Agreement as of November 18, 2013 by and between Casinos Poland Sp. z o.o. and BRE Bank SA.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

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Century Casinos, Inc.  
(Registrant)

Date: November 22, 2013 By: /s/ Margaret Stapleton  
Margaret Stapleton  
Executive Vice President and Principal Financial/Accounting Officer

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