

SANDRIDGE ENERGY INC
Form SC 13G/A
February 14, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

SANDRIDGE ENERGY, INC.
(Name of Issuer)

Common Stock, par value \$0.001 per share
(Title of Class of Securities)

80007P869
(CUSIP Number)

December 31, 2016
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on following pages
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Exhibit Index: Page 8

1	NAMES OF REPORTING PERSONS
	TYRUS CAPITAL S.A.M.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
	(a)
	(b)
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	Monaco
	SOLE VOTING POWER
5	0
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SHARED VOTING POWER
6	3,621,229 (1)
	SOLE DISPOSITIVE POWER
7	0
	SHARED DISPOSITIVE POWER
8	3,621,229 (1)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	3,621,229 (1)
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN

ROW (9)

16.3% (2)

TYPE OF REPORTING PERSON
(SEE INSTRUCTIONS)

12

OO

1. This figure includes 1,595,581 Shares (as defined herein) that the Reporting Person has the right to acquire upon conversion of Convertible Notes (defined herein) and 20,964 Shares that the Reporting Person has the right to acquire upon exercise of Warrants (defined herein).

2. This percentage is based on a total of 22,192,096 Shares outstanding, which has been calculated in accordance with Rule 13d-3(d)(1)(i) and is based on the sum of (i) the 20,575,551 Shares outstanding on October 31, 2016, based on information in the current report on Form 10-Q filed by the Issuer on November 8, 2016, (ii) the 1,595,581 Shares issuable to the Reporting Person upon conversion of Convertible Notes, and (iii) the 20,964 Shares issuable to the Reporting Person upon exercise of Warrants.

1 NAMES OF REPORTING PERSONS

TONY CHEDRAOUI

2 CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF
ORGANIZATION

United Kingdom

SOLE VOTING POWER

5

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

SHARED VOTING POWER

6

3,621,229 (1)

SOLE DISPOSITIVE POWER

7

0

SHARED DISPOSITIVE POWER

8

3,621,229 (1)

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

3,621,229 (1)

10 CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (SEE
INSTRUCTIONS)

11 PERCENT OF CLASS
REPRESENTED BY AMOUNT IN

ROW (9)

16.3% (2)

TYPE OF REPORTING PERSON
(SEE INSTRUCTIONS)

12

IN, HC

1. This figure includes 1,595,581 Shares that the Reporting Person has the right to acquire upon conversion of Convertible Notes and 20,964 Shares that the Reporting Person has the right to acquire upon exercise of Warrants.
 2. This percentage is based on a total of 22,192,096 Shares outstanding, which has been calculated in accordance with Rule 13d-3(d)(1)(i) and is based on the sum of (i) the 20,575,551 Shares outstanding on October 31, 2016, based on information in the current report on Form 10-Q filed by the Issuer on November 8, 2016, (ii) the 1,595,581 Shares issuable to the Reporting Person upon conversion of Convertible Notes, and (iii) the 20,964 Shares issuable to the Reporting Person upon exercise of Warrants.
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Item 1(a). Name of Issuer:

SandRidge Energy, Inc. (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

123 Robert S. Kerr Avenue, Oklahoma City, Oklahoma 73102

Item 2(a). Name of Person Filing:

This Statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons"):

- i) Tyrus Capital S.A.M. ("Tyrus S.A.M."); and
- ii) Mr. Tony Chedraoui ("Mr. Chedraoui").

This Statement relates to the Shares (as defined herein) held for Tyrus Capital Event Master Fund Limited, a Cayman Islands exempted company ("Tyrus Ltd."); TC Five Limited, a Cayman Islands exempted company ("TC Ltd."); and Tyrus Capital Event S.à r.l., a Société à responsabilité limitée incorporated in Luxembourg ("Tyrus S.à r.l."). Tyrus S.A.M. serves as investment manager to each of Tyrus Ltd. and TC Ltd., and as investment manager and adviser to Tyrus S.à r.l. Mr. Chedraoui is Chief Investment Officer and control person of Tyrus S.A.M.

Item 2(b). Address of Principal Business Office or, if None, Residence:

The principal business address of each of the Reporting Persons is 4 Avenue Roqueville, Monaco, MC 98000.

Item 2(c). Citizenship:

- i) Tyrus S.A.M is a Société Anonyme Monégasque; and
- ii) Mr. Chedraoui is a citizen of the United Kingdom.

Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.001 per share (the "Shares")

Item 2(e). CUSIP Number:

80007P869

Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c),
Check Whether the Person Filing is a:

This Item 3 is not applicable.

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Item 4. Ownership:

Item 4(a) Amount Beneficially Owned:

As of December 31, 2016, each of Tyrus S.A.M. and Mr. Chedraoui may be deemed the beneficial owner of 3,621,229 Shares. This amount consists of: (A) 1,095,019 Shares and 1,093,407 Shares which may be obtained upon conversion of \$20,511,010 in principal of the Issuer's 0.00% Convertible Senior Subordinated Notes due 2020 ("Convertible Notes") held for the account of Tyrus Ltd., (B) 416,619 Shares, 502,174 Shares which may be obtained upon conversion of \$9,420,180 in principal of Convertible Notes, 14,753 Shares which may be obtained upon exercise of Series A Warrants, and 6,211 Shares which may be obtained upon exercise of Series B Warrants (together with the Series A Warrants, "Warrants") held for the account of TC Ltd, and (C) 493,046 Shares held for the account of Tyrus S.à r.l.

Item 4(b) Percent of Class:

As of December 31, 2016, each of Tyrus S.A.M. and Mr. Chedraoui may be deemed the beneficial owner of approximately 16.3% of Shares outstanding. (This percentage is based on a total of 22,192,096 Shares outstanding, which has been calculated in accordance with Rule 13d-3(d)(1)(i) and is based on the sum of (i) the 20,575,551 Shares outstanding on October 31, 2016, based on information in the current report on Form 10-Q filed by the Issuer on November 8, 2016, (ii) the 1,595,581 Shares issuable to the Reporting Person upon conversion of Convertible Notes, and (iii) the 20,964 Shares issuable to the Reporting Person upon exercise of Warrants.)

Item 4(c) Number of Shares as to which such person has:

(i) Sole power to vote or direct the vote:	0
(ii) Shared power to vote or direct the vote:	3,621,229
(iii) Sole power to dispose or direct the disposition of:	0
(iv) Shared power to dispose or direct the disposition of:	3,621,229

Item 5. Ownership of Five Percent or Less of a Class:

This Item 5 is not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

See disclosure in Items 2 and 4 hereof. Tyrus Ltd. is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, more than five percent of the Shares covered by this Statement that may be deemed to be beneficially owned by the Reporting Persons.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person:

See disclosure in Item 2 hereof.

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Item 8. Identification and Classification of Members of the Group:

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group:

This Item 9 is not applicable.

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Tyrus Capital S.A.M.

By: /s/ Mark Madden
Name: Mark Madden
Title: Director

Tony
Chedraoui

/s/ Tony
Chedraoui

February 14, 2017

EXHIBIT INDEX

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A	Joint Filing Agreement 9
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EXHIBIT A

JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G with respect to the Common Stock of SandRidge Energy, Inc. dated as of February 14, 2017 is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

Tyrus Capital S.A.M.

By: /s/ Mark Madden
Name: Mark Madden
Title: Director

Tony
Chedraoui

/s/ Tony
Chedraoui

February 14, 2017
