Hester Kevin Form 5 February 08, 2019

Common

Restricted

Stock -

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13.333 (4)

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FORM 5

OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer Hester Kevin Symbol HOME BANCSHARES INC (Check all applicable) [HOMB] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director 10% Owner X _ Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2018 Chief Lending Officer P.O. BOX 966 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) CONWAY, ARÂ 72033 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 1.Title of 3. 4. Securities 5. Amount of 7. Nature of (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Indirect Security Securities Ownership (Instr. 3) Code Disposed of (D) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Direct (D) Ownership of Issuer's or Indirect (Instr. 4) (A) Fiscal Year (I) or (Instr. 3 and 4) (Instr. 4) Price Amount (D) Common Â Â Â Â Â Â Â $71,579 \stackrel{(1)}{=}$ D Stock Common Stock -Â Â Â 50,000 (2) (3) D Â Â Â Â Performance Based

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Common Stock	Â	Â	Â	Â	Â	Â	5,341.7081 (5)	I	By 401(K)
Common Stock	Â	Â	Â	Â	Â	Â	7,128	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Performance Stock Option	\$ 23.32	Â	Â	Â	Â	Â	(6)	07/19/2028	Common Stock	60,000
Performance Stock Option	\$ 18.46	Â	Â	Â	Â	Â	(7)	08/23/2025	Common Stock	100,00
Stock Option	\$ 21.25	Â	Â	Â	Â	Â	(8)	04/20/2026	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address			Relationships			
Transfer de la companya de la compan	Director 10% Owner		Officer	Other		
Hester Kevin P.O. BOX 966 CONWAY, AR 72033	Â	Â	Chief Lending Officer	Â		

Signatures

/s/ Kevin Hester by Micah Osborne 02/08/2019

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes the vested portion of restricted stock granted on August 24, 2015 which vests in 33 1/3% installments over five years beginning on the third anniversary of the award date. The stock began vesting in 33 1/3% installments on August 24, 2018.
- (2) The Performance Stock awarded on July 19, 2018 will vest in 33 1/3% installments over three years beginning on the third annual anniversary of the date that the performance goal is met.
- The Performance Stock awarded on August 24, 2015 will vest in 33 1/3% installments over five years beginning on the third annual (3) anniversary of the date that the performance goal is met. The performance goal was met on December 31, 2016 and will therefore begin vesting in 33 1/3% installments on December 31, 2019.
- (4) Restricted Stock granted on August 24, 2015 will vest in 33 1/3% installments over five years beginning on the third anniversary of the award date. The stock began vesting in 33 1/3% installments on August 24, 2018.
- Reflects the dollar value of the reporting person's units in a unitized stock fund under the Home BancShares, Inc. 401(k) Plan as of

 (5) December 31, 2018, divided by the closing price of Home BancShares common stock on that date. The unitized stock fund consists of
 Home BancShares common stock and a reserve of cash in amounts that vary from time to time.
- (6) The Performance Stock Option awarded on July 19, 2018 is exercisable in five equal annual installments beginning on the first annual anniversary of the date that the performance goal is met.
- Once the performance goal has been met, the Performance Stock Option awarded on August 24, 2015 is exercisable in seven equal annual installments beginning on the first annual anniversary of the award date. The performance goal was met on December 31, 2016.

 Therefore, the first installment became exercisable on August 24, 2016.
- (8) The option is exercisable in five equal annual installments. The first installment became exercisable on April 21, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.