

JetPay Corp  
Form 4  
April 03, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Stone Laurence L

(Last) (First) (Middle)

725 EAGLE FARM ROAD

(Street)

VILLANOVA, PA 19085

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
JetPay Corp [JTPY]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/18/2016

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner  
☐ Officer (give title below) ☐ Other (specify  
below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/18/2016		P	100 A \$ 2.57	339,850	I	See Footnote (1)
Common Stock	11/21/2016		S	100 D \$ 2.668	339,750	I	See Footnote (1)
Common Stock	11/22/2016		P	100 A \$ 2.7319	339,850	I	See Footnote (1)
Common Stock	11/29/2016		S	402 D \$ 2.7	339,448	I	See Footnote (1)

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Common Stock	12/05/2016	P	100	A	\$ 2.825	339,548	I	See Footnote <u>(1)</u>
Common Stock	12/09/2016	P	100	A	\$ 2.6323	339,648	I	See Footnote <u>(1)</u>
Common Stock	12/12/2016	P	100	A	\$ 2.675	339,748	I	See Footnote <u>(1)</u>
Common Stock	12/13/2016	P	200	A	\$ 2.5288 <u>(2)</u>	339,948	I	See Footnote <u>(1)</u>
Common Stock	12/15/2016	P	100	A	\$ 2.5326	340,048	I	See Footnote <u>(1)</u>
Common Stock	12/19/2016	P	525	A	\$ 2.2631 <u>(3)</u>	340,573	I	See Footnote <u>(1)</u>
Common Stock	12/21/2016	P	100	A	\$ 2.2438	340,673	I	See Footnote <u>(1)</u>
Common Stock	12/22/2016	P	200	A	\$ 2.135 <u>(4)</u>	340,873	I	See Footnote <u>(1)</u>
Common Stock	12/28/2016	P	100	A	\$ 2.3487	340,973	I	See Footnote <u>(1)</u>
Common Stock	12/30/2016	P	200	A	\$ 2.3166 <u>(5)</u>	341,173	I	See Footnote <u>(1)</u>
Common Stock	01/04/2017	P	100	A	\$ 2.1735	341,273	I	See Footnote <u>(1)</u>
Common Stock	01/05/2017	P	100	A	\$ 2.2425	341,373	I	See Footnote <u>(1)</u>
Common Stock	01/09/2017	S	5,090	D	\$ 2.7048 <u>(6)</u>	336,263	I	See Footnote <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stone Laurence L 725 EAGLE FARM ROAD VILLANOVA, PA 19085	X	X		

## Signatures

/s/ Laurence L.  
Stone 04/03/2017

\_\_Signature of  
Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Consists of shares of common stock owned by The Stone Family Trust, an irrevocable trust for the benefit of Mr. Stone's children, of which his wife serves as a trustee.

- (2) Reflects the weighted average price of purchases on December 13, 2016. The shares were acquired in multiple transactions at prices ranging from \$2.4747 to \$2.5829, inclusive. The reporting persons undertake to provide to JetPay Corp. or any security holder of JetPay Corp., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares acquired at each separate price within such range.

- (3) Reflects the weighted average price of purchases on December 19, 2016. The shares were acquired in multiple transactions at prices ranging from \$2.2247 to \$2.3251, inclusive. The reporting persons undertake to provide to JetPay Corp. or any security holder of JetPay Corp., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares acquired at each separate price within such range.

- (4) Reflects the weighted average price of purchases on December 22, 2016. The shares were acquired in multiple transactions at prices ranging from \$2.1000 to \$2.1700, inclusive. The reporting persons undertake to provide to JetPay Corp. or any security holder of JetPay Corp., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares acquired at

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each separate price within such range.

- (5) Reflects the weighted average price of purchases on December 30, 2016. The shares were acquired in multiple transactions at prices ranging from \$2.3000 to \$2.3332, inclusive. The reporting persons undertake to provide to JetPay Corp. or any security holder of JetPay Corp., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares acquired at each separate price within such range.

- (6) Reflects the weighted average price of sales on January 9, 2017. The shares were sold in multiple transactions at prices ranging from \$2.65 to \$2.76, inclusive. The reporting person undertakes to provide to JetPay Corp. or any security holder of JetPay Corp., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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