

HOME BANCSHARES INC
Form 4
September 06, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
French Tracy

2. Issuer Name and Ticker or Trading Symbol
HOME BANCSHARES INC
[HOMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 966
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/02/2016

Director 10% Owner
 Officer (give title below) Other (specify below)
Centennial Bank CEO/ President

CONWAY, AR 72033

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 09/02/2016 | | S | | 20,000 | D | \$ 23.43 |
| Common Stock | 09/02/2016 | | S | | 3,230 | D | \$ 23.44 |
| Common Stock | 09/02/2016 | | S | | 2,500 | D | \$ 23.4012 |
| Common Stock | 09/02/2016 | | S | | 34,770 | D | \$ 23.3706 |
| Common Stock | 09/02/2016 | | S | | 35,500 | D | \$ 23.3615 |

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| | | | |
|---|---|---|--------------|
| Common Stock - Restricted | 31,000 ^{(1) (2)} <u>(3)</u> | D | |
| Common Stock - Performance Based | 33,000 ^{(1) (4)} <u>(5)</u> | D | |
| Common Stock | 27,922 ⁽¹⁾ | I | By IRA |
| Common Stock | 40,965.874 <u>(1) (6)</u> | I | By 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|--|---|---|--------------------------------------|--|--|---|-----------------|----------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Performance Stock Option | \$ 18.46 <u>(7)</u> | | | | | <u>(8)</u> | 08/23/2025 | Common Stock | 150,000 <u>(1)</u> |
| Stock Option | \$ 8.62 <u>(7)</u> | | | | | <u>(9)</u> | 01/17/2023 | Common Stock | 40,000 <u>(1)</u> |
| Stock Option | \$ 9.54 <u>(7)</u> | | | | | <u>(10)</u> | 04/17/2023 | Common Stock | 40,000 <u>(1)</u> |
| Stock Option | \$ 14.71 <u>(7)</u> | | | | | <u>(11)</u> | 01/15/2025 | Common Stock | 100,000 <u>(1)</u> |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

French Tracy
P.O. BOX 966
CONWAY, AR 72033

X

Centennial Bank CEO/ President

Signatures

/s/ Tracy French by Rachel
Wesson

09/06/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person received shares as a result of the Company declaring a 2-for-1 stock split to shareholders of record as of May 18, 2016 and made payable June 8, 2016.
- (2) Restricted Stock granted on August 24, 2015 will vest in 33 1/3% installments over five years beginning on the third anniversary of the award date.
- (3) Restricted Stock granted on January 17, 2014 will "cliff" vest 100% three years from award date.
- (4) The Performance Stock awarded on August 24, 2015 will vest in 33 1/3% installments over five years beginning on the third annual anniversary of the date that the performance goal is met. The performance goal will be met as of the end of the calendar quarter when the Company has averaged \$0.625 diluted earnings per share for four consecutive quarters or \$2.50 total diluted earnings per share over a period of four consecutive quarters.
- (5) The Performance Stock awarded on August 2, 2012 will "cliff" vest on the third annual anniversary of the date that the performance goal is met. The performance goal was met on September 30, 2013 and will therefore "cliff" vest 100% on September 30, 2016.
- (6) Includes 466,480 shares acquired through the Home BancShares, Inc. 401(k) Plan since the last filing.
- (7) The exercise price decreased as a result of the Company declaring a 2-for-1 stock split to shareholders of record May 18, 2016 and made payable June 8, 2016.
- (8) Once the performance goal has been met, the Performance Stock Option awarded on August 24, 2015 will become exercisable in seven equal annual installments beginning on the first annual anniversary of the award date. The performance goal will be met as of the end of the calendar quarter when the Company has averaged \$0.625 diluted earnings per share for four consecutive quarters or \$2.50 total diluted earnings per share over a period of four consecutive quarters.
- (9) The option is exercisable in five equal annual installments. The first installment became exercisable on January 16, 2016.
- (10) The option is exercisable in five equal annual installments. The first installment became exercisable on January 18, 2014.
- (11) The option is exercisable in five equal annual installments. The first installment became exercisable on April 18, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.