

RENAISSANCERE HOLDINGS LTD

Form 4

March 28, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RIKER WILLIAM I

2. Issuer Name and Ticker or Trading Symbol
RENAISSANCERE HOLDINGS LTD [RNR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

RENAISSANCE HOUSE, 8-20 EAST BROADWAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/24/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
President

PEMBROKE HM 19, BERMUDA

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock					560,321	D	
Common Stock	03/24/2005		M		34,895	A	\$ 39.76
Common Stock	03/24/2005		F		30,367	D	\$ 48.06
Common Stock	03/24/2005		M		2,324	A	\$ 42.69
					103,911	I	by Partnership (1)
					73,544	I	by Partnership (1)
					75,868	I	by Partnership

Common Stock	03/24/2005	F	2,128	D	\$ 48.06	73,740	I	(1) by Partnership (1)
Common Stock						4,668	I	by Spouse
Common Stock						605	I	by Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-qualified Stock Option (right to buy)	\$ 39.76	03/24/2005		M	25,954	12/26/2002	03/25/2005	Common Stock	25,954
Non-qualified Stock Option (right to buy)	\$ 39.76	03/24/2005		M	8,941	12/26/2002	03/26/2005	Common Stock	8,941
Non-qualified Stock Option (right to buy)	\$ 42.69	03/24/2005		M	2,324	10/28/2002	03/26/2005	Common Stock	2,324

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RIKER WILLIAM I RENAISSANCE HOUSE 8-20 EAST BROADWAY	X		President	

PEMBROKE HM 19, BERMUDA

Signatures

/s/ Stephen H. Weinstein,
Attorney-in-fact

03/28/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are owned and controlled by a family limited partnership for the benefit of immediate family members of the reporting person and may be deemed to be beneficially owned by the reporting person.
- (2) These securities are owned and controlled by a trust for the benefit of immediate family members of the reporting person and may be deemed to be beneficially owned by the reporting person.
- (3) Not Applicable.

Remarks:

* The transactions reported hereby relate to the exercise of employee stock options originally granted to the Reporting Person in 1995 with a ten year term, and accordingly would have expired if not exercised by March 26, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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