

BANKER JOHN G  
Form 4  
February 12, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BANKER JOHN G

2. Issuer Name and Ticker or Trading Symbol  
DYNAMIC MATERIALS CORP  
[BOOM]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/08/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Officer

C/O DYNAMIC MATERIALS  
CORP, 5405 SPINE ROAD  
  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

BOULDER, CO 80301

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code V	Amount			
Common Stock	02/08/2007		M	11,500	A	\$ 1.68	22,434 <sup>(1)</sup>	D
Common Stock	02/08/2007		M	5,750	A	\$ 1.18	28,184	D
Common Stock	02/08/2007		M	12,500	A	\$ 1.42	40,684	D
Common Stock	02/08/2007		M	15,000	A	\$ 4.87	55,684	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 1.18	02/08/2007		M	5,750	02/28/2004 <sup>(2)</sup>	02/28/2013	Common Stock	5,750
Incentive Stock Option (right to buy)	\$ 1.42	02/08/2007		M	12,500	12/18/2004 <sup>(2)</sup>	12/18/2013	Common Stock	12,500
Incentive Stock Option (right to buy)	\$ 1.68	02/08/2007		M	11,500	04/18/2003 <sup>(2)</sup>	04/18/2012	Common Stock	11,500
Incentive Stock Option (right to buy)	\$ 4.87	02/08/2007		M	15,000	01/21/2006 <sup>(2)</sup>	01/21/2015	Common Stock	15,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANKER JOHN G C/O DYNAMIC MATERIALS CORP 5405 SPINE ROAD			Officer	

BOULDER, CO 80301

## Signatures

/s/John G.

02/08/2007

Banker

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 659 shares acquired by Reporting Person on December 31, 2006 under the Employee Stock Purchase Plan and 117 shares acquired by Reporting Person's spouse on December 31, 2006 under the Employee Stock Purchase Plan.
- (2) The option becomes exercisable in four equal annual installments, commencing on year after the dat of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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