

PROGRESS SOFTWARE CORP /MA

Form 4

April 23, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Alsoop, Joseph Wright  
 14 Oak Park  
 Bedford, MA 01730  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 Progress Software Corporation  
 PRGS
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
 April 23, 2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 CEO and Director
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Trans(s)
				Amount	A/ D	Price	
Common Stock	4/22/03		S	28,768	D	\$18.62	
Common Stock	4/23/03		S	10,000	D	\$18.76	
Common Stock	4/23/03		S	10,000	D	\$18.86	887,369
Common Stock	4/21/03		S	2,000 (1)	D	\$18.75	
Common Stock	4/22/03		S	8,000 (1)	D	\$18.65	11,764 (1)

Table II -- Derivative Securitized Acquired, Disposed of, or Beneficially Owned

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1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction	3A. Deemed Execution	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Ownership

Explanation of Responses:

(1) Mr. Alsop disclaims beneficial ownership of such shares.

SIGNATURE OF REPORTING PERSON

Joseph Wright Alsop

/s/ Joseph W. Alsop

DATE

April 23, 2003