

KLEINHEINZ JOHN B
 Form 4
 May 01, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
**GLOBAL UNDERVALUED
 SECURITIES MASTER FUND LP**

(Last) (First) (Middle)

C/O BNY MELLON
 ALTERNATIVE INVEST.
 SVCS., 48 PAR-LA-VILLE ROAD,
 SUITE 464

(Street)

HAMILTON, D0 HM 11

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

InfuSystem Holdings, Inc [INFU]

3. Date of Earliest Transaction
 (Month/Day/Year)

04/27/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 ___ Officer (give title below) ___X___ Other (specify below)
 None - See Footnote (1)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock | | | | (A) or (D) Price | 1,861,480 | I | See Footnote (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------------------------|
| | Director | 10% Owner | Officer | Other |
| GLOBAL UNDERVALUED SECURITIES MASTER FUND LP C/O BNY MELLON ALTERNATIVE INVEST. SVCS. 48 PAR-LA-VILLE ROAD, SUITE 464 HAMILTON, D0 HM 11 | | | | None - See Footnote (1) |
| GLOBAL UNDERVALUED SECURITIES FUND LP C/O BNY MELLON ALTERNATIVE INVEST. SVCS. 48 PAR-LA-VILLE ROAD, SUITE 464 HAMILTON, D0 HM 11 | | | | None - See Footnote (1) |
| Global Undervalued Securities Fund QP L P C/O BNY MELLON ALTERNATIVE INVEST. SVCS. 48 PAR-LA-VILLE ROAD, SUITE 464 HAMILTON, D0 HM 11 | | | | None - See Footnote (1) |
| Global Undervalued Securities Fund Ltd C/O BNY MELLON ALTERNATIVE INVEST. SVCS. 48 PAR-LA-VILLE ROAD, SUITE 464 HAMILTON, D0 HM 11 | | | | None - See Footnote (1) |
| KLEINHEINZ CAPITAL PARTNERS, INC. 301 COMMERCE STREET, SUITE 1900 FORT WORTH, TX 76102 | | | | None - See Footnote (1) |
| Kleinheinz Capital Partners LDC C/O WALKERS SPV LIMITED WALKER HOUSE, 87 MARY STREET GEORGE TOWN, GRAND CAYMAN, E9 KY1-9002 | | | | None - See Footnote (1) |

KLEINHEINZ JOHN B
 301 COMMERCE STREET, SUITE 1900
 FORT WORTH, TX 76102

None - See Footnote
 (1)

Signatures

| | |
|--|------------|
| /s/ John B. Kleinheinz, President of Kleinheinz Capital Partners, Inc., investment manager of Global Undervalued Securities Fund, L.P., general partner of Global Undervalued Securities Master Fund, L.P. | 05/01/2012 |
| __Signature of Reporting Person | Date |
| /s/ John B. Kleinheinz, President of Kleinheinz Capital Partners, Inc., investment manager of Global Undervalued Securities Fund, L.P. | 05/01/2012 |
| __Signature of Reporting Person | Date |
| /s/ John B. Kleinheinz, President of Kleinheinz Capital Partners, Inc., investment manager of Global Undervalued Securities Fund (QP), L.P. | 05/01/2012 |
| __Signature of Reporting Person | Date |
| /s/ John B. Kleinheinz, Director of Global Undervalued Securities Fund, Ltd. | 05/01/2012 |
| __Signature of Reporting Person | Date |
| /s/ John B. Kleinheinz, President of Kleinheinz Capital Partners, Inc. | 05/01/2012 |
| __Signature of Reporting Person | Date |
| /s/ John B. Kleinheinz, Managing Director of Kleinheinz Capital Partners LDC | 05/01/2012 |
| __Signature of Reporting Person | Date |
| /s/ John B. Kleinheinz | 05/01/2012 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Persons are no longer members of a group beneficially owning more than 10% of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.