## Edgar Filing: GLOBAL INDUSTRIES LTD - Form 4

GLOBAL IN Form 4 May 18, 2006	DUSTRIES L' 5	TD								
										PROVAL
				SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549				COMMISSION	OMB Number:	3235-0287
									Expires:	January 31, 2005
subject to Section 16. Form 4 or				IGES IN BENEFICIAL OWN SECURITIES				NERSHIP OF	Estimated average burden hours per	
Form 5		ursuant to S	Section 10	6(a) of the	e Securitie	es Ex	chang	e Act of 1934,	response	0.5
obligation may conti	<sup>18</sup> Section 1						•	f 1935 or Section	n	
See Instru 1(b).		30(h)	of the Inv	vestment	Company	Act	of 194	40		
(Print or Type R	esponses)									
CLERICO JOHN A Symbol			er Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
			GLOBAL INDUSTRIES LTD [GLBL]					(Check all applicable)		
(Last)	(Last) (First) (Middle) 3. Date of			f Earliest Transaction			_X_ Director 10% Owner			
3132 S COLUMBIA CIRCLE(Month/D 05/18/20			-			Officer (give below)	title Othe below)	er (specify		
			4. If Amer	endment, Date Original			6. Individual or Joint/Group Filing(Check			
			Filed(Mon	Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person		
TULSA, OK	74105								fore than One Re	
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecurit	ies Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)		Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any		3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
Common				Code V	Amount	(D)	Price			
Stock $(1)$	05/16/2006			А	10,000	А	\$0	10,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	7. Titl Amou Under Secur (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
http://dig officer round / rounds	Director	10% Owner	Officer	Other			
CLERICO JOHN A 3132 S COLUMBIA CIRCLE TULSA, OK 74105	Х						
Signatures							
/s/ R. Robicheaux/ Power of Attorney	05/18/2006						
<u>**</u> Signature of Reporting Person		Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock with restrictions lapsing on the earlier of the date of the 2007 annual shareholders meeting occurs and June 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.