LEWIS CAROL S

Form 4 April 28, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** LEWIS CAROL S	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
	SCHNITZER STEEL INDUSTRIES INC [SCHN]	(Check all applicable)		
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	DirectorX10% Owner Officer (give title Other (specify below)		
3200 NW YEON AVENUE	04/27/2010			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
PORTLAND, OR 97210		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - No	on-I	Derivative S	Securi	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.		4. Securiti nor Dispose (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	04/27/2010		C		15,000	A	\$0	15,000	I	By Voting Trust (4)
Class A Common Stock	04/27/2010		Z	V	15,000	D	\$ 0	0	I	By Voting Trust (4)
Class A Common Stock	04/27/2010		Z	V	15,000	A	\$ 0	19,500	I	By Trust
Class A Common	04/27/2010		S		100	D	\$ 57.93	19,400	I	By Trust

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Stock								
Class A Common Stock	04/27/2010	S	100	D	\$ 57.94	19,300	I	By Trust
Class A Common Stock	04/27/2010	S	200	D	\$ 58	19,100	I	By Trust
Class A Common Stock	04/27/2010	S	400	D	\$ 58.01	18,700	I	By Trust
Class A Common Stock	04/27/2010	S	100	D	\$ 58.02	18,600	I	By Trust
Class A Common Stock	04/27/2010	S	200	D	\$ 58.04	18,400	I	By Trust
Class A Common Stock	04/27/2010	S	100	D	\$ 58.355	18,300	I	By Trust
Class A Common Stock	04/27/2010	S	71	D	\$ 58.64	18,229	I	By Trust
Class A Common Stock	04/27/2010	S	129	D	\$ 58.65	18,100	I	By Trust
Class A Common Stock	04/27/2010	S	200	D	\$ 58.685	17,900	I	By Trust
Class A Common Stock	04/27/2010	S	200	D	\$ 58.69	17,700	I	By Trust
Class A Common Stock	04/27/2010	S	200	D	\$ 58.91	17,500	I	By Trust
Class A Common Stock	04/27/2010	S	100	D	\$ 58.92	17,400	I	By Trust
Class A Common Stock	04/27/2010	S	200	D	\$ 58.94	17,200	I	By Trust
Class A Common Stock	04/27/2010	S	100	D	\$ 58.95	17,100	I	By Trust

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Class A Common Stock	04/27/2010	S	1,300	D	\$ 58.975	15,800	I	By Trust
Class A Common Stock	04/27/2010	S	100	D	\$ 58.98	15,700	I	By Trust
Class A Common Stock	04/27/2010	S	400	D	\$ 59	15,300	I	By Trust
Class A Common Stock	04/27/2010	S	200	D	\$ 59.01	15,100	I	By Trust
Class A Common Stock	04/27/2010	S	100	D	\$ 59.02	15,000	I	By Trust
Class A Common Stock	04/27/2010	S	300	D	\$ 59.03	14,700	I	By Trust
Class A Common Stock	04/27/2010	S	100	D	\$ 59.04	14,600	I	By Trust
Class A Common Stock	04/27/2010	S	100	D	\$ 59.055	14,500	I	By Trust
Class A Common Stock	04/27/2010	S	400	D	\$ 59.07	14,100	I	By Trust
Class A Common Stock	04/27/2010	S	100	D	\$ 59.11	14,000	I	By Trust
Class A Common Stock	04/27/2010	S	200	D	\$ 59.25	13,800	I	By Trust
Class A Common Stock	04/27/2010	S	100	D	\$ 59.29	13,700	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and 2 Underlying \$ (Instr. 3 and	Securities	8. P Deri Secu (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	(1)					<u>(1)</u>	<u>(1)</u>	Class A Common Stock	15,000	
Class B Common Stock	(1)					<u>(1)</u>	<u>(1)</u>	Class A Common Stock	36,921	
Class B Common Stock	(1)	04/27/2010		C	15,000	<u>(1)</u>	(1)	Class A Common Stock	15,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting Owner Hume / Hudress	Director	10% Owner	Officer	Other			
LEWIS CAROL S 3200 NW YEON AVENUE PORTLAND, OR 97210		X					

Signatures

Richard C. Josephson, 04/28/2010 Attorney-In-Fact **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class B Common Stock is immediately convertible on a one-for-one basis into Class A Common Stock and has no expiration date.
- (2) Shares are held by trust under Trust Agreement dated January 30, 1970 of which Carol Lewis is the primary beneficiary.
- (3) Voting trust certificates or shares, as the case may be, are held by Carol S. Lewis 2008 Annuity Trust.
- (4) Voting trust certificates or shares, as the case may be, are held by Carol S. Lewis, U/A/D January 11, 1999 with Carol S. Lewis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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