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GLASSWORKS OF CHILE
Form 6-K
December 14, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

December 14, 2004

Commission File Number 1-12752

Glassworks of Chile
(Translation of registrant's name into English)

Hendaya 60
Las Condes
Santiago, Chile
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

CRISTALCHILE

NYSE: CGW
Santiago: Cristales
www.cristalchile.com

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FOR IMMEDIATE RELEASE

CRISTALERIAS DE CHILE
SYNDICATED LOAN REFINANCING

Santiago, Chile (December 14, 2004) - Cristalerias de Chile S.A., a Chilean conglomerate and the largest producer of glass containers in Chile, today announced the following:

Yesterday, the Company refinanced a syndicated loan of US\$50 million (Tranche A) and obtained disbursement commitments for an additional US\$50 million (Tranche B). Tranche B can be required by the Company until August 2005, in conformity with a Credit Agreement subscribed with diverse financial institutions, among which are JPMorgan Chase Bank, N.A., as Administrative Agent and BNP Paribas, J.P. Morgan Securities Inc. and Santander Investment Securities Inc. as Joint Lead Arrangers. A bullet payment will be made on December 13, 2009. Interest rate agreed was LIBOR plus 0.3% annually.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GLASSWORKS OF CHILE
(Registrant)

By: /s/ Benito Bustamante C.

Benito Bustamante C.
Controller

Date: December 14, 2004