

NORTHWEST BANCORPORATION INC
 Form 4
 October 24, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FEWEL RANDALL L

2. Issuer Name and Ticker or Trading Symbol
NORTHWEST BANCORPORATION INC [nbct]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
421 WEST RIVERSIDE, STE 113
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/23/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

SPOKANE, WA 99201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Common Stock | 10/23/2007 | | M | (A) or (D) A | 1,625 (1) \$ 7,999 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Options | \$ 7.999 | 10/23/2007 | | M | 1,625 (1) | 12/01/1998 | 12/01/2007 | Common Stock | 1,625 |
| Employee Stock Options | \$ 13.85 | | | | | 12/22/2005 | 12/21/2014 | Common Stock | 2,000 (2) |
| Employee Stock Options | \$ 16 | | | | | 12/01/1999 | 12/01/2008 | Common Stock | 2,000 (2) |
| Employee Stock Options | \$ 16 | | | | | 12/01/2000 | 12/01/2009 | Common Stock | 2,000 (2) |
| Employee Stock Options | \$ 10 | | | | | 12/01/2001 | 12/01/2010 | Common Stock | 3,000 (2) |
| Employee Stock Options | \$ 10 | | | | | 06/01/2002 | 06/01/2011 | Common Stock | 10,000 (2) |
| Employee Stock Options | \$ 10.1 | | | | | 12/19/2003 | 12/17/2012 | Common Stock | 5,000 (2) |
| Employee Stock Options | \$ 13.3 | | | | | 12/17/2004 | 12/17/2013 | Common Stock | 3,000 (2) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-----------------------------------------------------------------------|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| FEWEL RANDALL L 421 WEST RIVERSIDE STE 113 SPOKANE, WA 99201 | X | | President & CEO | |

Signatures

Holly Austin, by power of
attorney

10/24/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were increased and price decreased to adjust for stock dividends granted after issue date of options.
 - (2) Shares will be increased and price decreased to adjust for any stock dividends granted after issue date of options. Options are subject to a 20% per year vesting schedule.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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