Guggenheim Credit Allocation Fund Form N-PX August 11, 2017

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

> > FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22715

> 227 West Monroe Street -----Chicago, IL 60606 ------

(Address of principal executive offices) (Zip code)

Donald C. Cacciapaglia 227 West Monroe Street Chicago, IL 60606 (Name and address of agent for service)

Registrant's telephone number, including area code: 312-827-0100

Date of fiscal year end: May 31

Date of reporting period: July 1, 2016- June 30, 2017

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

Item 1. Proxy Voting Record.

ICA File Number: 811-22715 Reporting Period: 07/01/2016 - 06/30/2017 GUGGENHEIM CREDIT ALLOCATION FUND

APPROACH RESOURCES INC.

Ticker:	AREX	Security ID:	03834A103
Meeting Date:	JUN 07, 2017	Meeting Type:	Annual
Record Date:	APR 13, 2017		

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Alan D. Bell	For	For	Management
1.2	Elect Director Morgan D. Neff	For	For	Management
2	Advisory Vote to Ratify Named	For	For	Management
	Executive Officers' Compensation			
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Amend Omnibus Stock Plan	For	For	Management
5	Ratify Hein & Associates LLP as	For	For	Management
	Auditors			

====== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Guggenheim Credit Allocation Fund

Ву:	/s/ Donald C. Cacciapaglia
Name:	Donald C. Cacciapaglia
Title:	President and Chief Executive Officer
Date:	August 11, 2017