ABB LTD Form 6-K October 24, 2013

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### Form 6-K

## REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of October 2013

Commission File Number 001-16429

#### **ABB Ltd**

(Translation of registrant s name into English)

P.O. Box 1831, Affolternstrasse 44, CH-8050, Zurich, Switzerland

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F x Form 40-F o

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): o

<b>Note:</b> Regulation S-T Rule 101(b)(1) only permits the submission in paper or report to security holders.	f a Form 6-K if submitted solely to provide an attached annual
Indication by check mark if the registrant is submitting the Form 6-K in paper	r as permitted by Regulation S-T Rule 101(b)(7): o
<b>Note:</b> Regulation S-T Rule 101(b)(7) only permits the submission in paper of the registrant foreign private issuer must furnish and make public under the ladomiciled or legally organized (the registrant s home country), or under to securities are traded, as long as the report or other document is not a press refregistrant s security holders, and, if discussing a material event, has already filing on EDGAR.	he rules of the home country exchange on which the registrant is incorporated, he rules of the home country exchange on which the registrant is lease, is not required to be and has not been distributed to the
Indicate by check mark whether the registrant by furnishing the information of the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange A	
Yes o	No x
If Yes is marked, indicate below the file number assigned to the registrant	in connection with Rule 12g3-2(b): 82-

	This	Form	6-K	consists	of	the	foll	owing:
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- 1. Press release issued by ABB Ltd dated October 24, 2013.
- 2. Announcements regarding transactions in ABB Ltd s Securities made by the directors or the members of the Executive Committee.

The information provided by Item 1 above is deemed filed for all purposes under the Securities Exchange Act of 1934.

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#### ABB Q3: Solid performance across the business

- Revenues(1) and operational EBITDA(2) higher in all divisions, net income up 10 percent
- Base orders(3) return to year-on-year growth, large project awards remain slow
- New CEO outlines priorities on growth, collaboration and execution

Zurich, Switzerland, October 24, 2013 ABB reported higher revenues, earnings and cash flows in the third quarter of 2013, on improved performance across all divisions.

Orders in early-cycle businesses, driven mainly by customer investments in improved productivity and efficiency, grew compared to the same quarter in 2012, while further delays in large project awards mainly the result of ongoing economic uncertainties - and the strategic repositioning of the Power Systems division resulted in lower large orders.

It was a solid quarter where we executed well to grow revenues, earnings, cash and net income despite the continued mixed business climate, said Ulrich Spiesshofer, ABB s CEO. We drove good order growth in a number of key markets, including China and Germany, and our base orders returned to year-over-year growth. Project tendering activity in sectors like power transmission and oil and gas continues to increase but the award of large orders remained slow.

At the same time, we can do more to improve our performance and deliver greater value to all of our stakeholders, he said. For example, we have significant opportunities to drive profitable growth through increased market penetration delivering more to our existing customer segments and by accelerating the development and marketing of innovative products and packaged solutions. We will also continue to expand into attractive markets, both by growing organically, as well as continuing to fill gaps in the portfolio through bolt-on acquisitions.

The second focus area will be to improve our collaboration across the businesses to create more customer value by selling and delivering ABB s combined automation and power portfolio. Enhanced collaboration in operations will allow us to drive productivity to the next level.

Relentless execution will be the third focus area. We will drive sustainable cost savings momentum, cash flow as well as capital efficiency even harder. In addition, we are stepping up the focus on the successful integration of our acquisitions to maximize the return on our investments. The announcement earlier this week that Greg Scheu will lead our global acquisition integration efforts from the senior executive team reflects our commitment to realizing the value of our acquisitions.

Looking ahead, the long-term growth drivers are fully intact but several forward-looking indicators are mixed and we still face some near-term market uncertainty, Spiesshofer said. But even in a volatile environment, our strong market positions, leading technologies and broad business portfolio will allow us to capture profitable growth opportunities. Therefore, we will continue to drive the top line in a very targeted way while executing on cost, business-led collaboration and improved capital efficiency.

Key figures			Chan	ge			Chang	ge
\$ millions unless otherwise indicated	Q3 13	Q3 12	US\$	Local	9M 13	9M 12(4)	US\$	Local
Orders	9,089	9,295	-2%	-2%	28,893	29,715	-3%	-3%
Order backlog (end Sept)	27,454	29,175	-6%	-4%				
Revenues	10,535	9,745	+8%	+9%	30,475	28,315	+8%	+8%
Income from operations	1,324	1,146	+16%		3,564	3,195	+12%	
as % of revenues								