Form N-Q January 27, 2014
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY
Investment Company Act file number 811-10543
Name of Fund: BlackRock Core Bond Trust (BHK)
Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809
Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Core Bond Trust, 5 East 52 nd Street, New York, NY 10055
Registrant's telephone number, including area code: (800) 882-0052, Option 4
Date of fiscal year end: 08/31/2014
Date of reporting period: 11/30/2013

Item 1 – Schedule of Investments

BlackRock Core Bond Trust (BHK)

Schedule of Investments November 30, 2013 (Unaudited)

(Percentages shown are based on Net Assets)

Common Stocks Shares Value

Paper & Forest Products — 0.0%

NewPage

Corp. (a)(b) 1,720 \$146,200

Asset-Backed Securities Par (000)

Asset-Backed Securities — 6.7%

321

Henderson

Receivables

I LLC,

Series USD655 696,795

2010-3A,

Class A,

3.82%,

12/15/48 (c)

ACAS CLO

Ltd., Series

2013-1A, Class 500 482,500

C, 2.99%,

4/20/25

(c)(d) AmeriCredit

Automobile

Receivables

Trust,

Series 400 415,158

2011-5,

Class C,

3.44%,

10/08/17

Apidos 600 596,400

CDO XI,

Series

2012-11A,

Class D,

4.49%,

1/17/23

(c)(d)		
Atrium		
CDO Corp.,		
Series 9A,		
Class D,	750	717,375
3.76%,		,
2/28/24		
(c)(d)		
Babson		
CLO, Ltd.,		
Series		
2012-1X,	500	490,000
·	300	490,000
Class B,		
2.74%,		
4/15/22 (d)		
Brookside		
Mill CLO,		
Ltd., Series		
2013-1A,	500	485,550
Class C1,	200	102,220
2.94%,		
4/17/25		
(c)(d)		
CarMax		
Auto Owner		
Trust,		
Series		
2012-1:		
Class B,		
1.76%,	210	214,547
8/15/17		21.,0.7
Class C,		
2.20%,	125	127,838
10/16/17	123	127,030
Class D,		
3.09%,	155	158,838
8/15/18	133	130,030
Cavalry		
CLO II,		
Series 2A		
(c)(d):		
Class C,	1.025	1 006 520
3.09%,	1,035	1,006,538
1/17/24		
Class D,		
4.24%,	770	754,600
1/17/24		
CenterPoint	1,105	1,081,968
Energy		
Transition		
~		

Bond Co.

LLC, Series 2012-1, Class A3, 3.03%, 10/15/25 CIFC Funding Ltd., Series 2012-1A, Class B1L, 5.49%, 8/14/24 (c)(d) CIFC Funding, Ltd., Series 2013-IA (c)(d):	750	751,875
Class B, 3.06%, 4/16/25	500	483,300
Class C, 3.85%, 4/16/25	500	471,100
Countrywide Asset-Backed Certificates, Series 2006-13, Class 3AV2, 0.32%, 1/25/37 (d) DT Auto	972	852,558
Owner Trust, Series 2011-3A, Class C, 4.03%, 2/15/17 (c)	153	153,471
Figueroa CLO Ltd., Series 2013-1A, Class C, 3.89%, 3/21/24 (c)(d)	500	482,250

Value

Asset-Backed Par Securities (000)Asset-Backed Securities (continued) Ford Credit Floorplan Master Owner Trust: Series 2012-1, Class B, **USD**180 \$180,123 1.07%, 1/15/16 (d) Series 2012-1, 475 Class C, 475,623 1.67%, 1/15/16 (d) Series 2012-1, 445 Class D, 445,696 2.27%, 1/15/16 (d) Series 2012-2, 245 Class B, 250,793 2.32%, 1/15/19 Series 2012-2, 105 108,404 Class C, 2.86%, 1/15/19 Series 2012-2, Class D, 200 208,831 3.50%, 1/15/19 Galaxy XV CLO, Ltd., Series 2013-15A, 500 486,250 Class C, 2.84%, 4/15/25 (c)(d)ING IM 750 754,125 CLO Ltd., Series

2012-2A,

		J
Class C,		
3.69%,		
10/15/22 (c)(d)		
Nelnet		
Student		
Loan Trust		
(d):		
Series		
2006-1,		
2000-1, Class A5,	525	511 000
,	323	511,080
0.35%,		
8/23/27		
Series		
2008-3,		
Class A4,	615	642,335
1.89%,		
11/25/24		
OZLM		
Funding III,		
Ltd., Series		
2013-3A,	7.50	5.40.155
Class B,	750	743,175
3.34%,		
1/22/25		
(c)(d)		
PFS		
Financing		
-		
Corp.,		
Series	400	400 405
2012-AA,	480	480,485
Class A,		
1.37%,		
2/15/16		
(c)(d)		
Santander		
Consumer		
Acquired		
Receivables		
Trust (c):		
Series		
2011-S1A,		
Class B,	386	386,274
1.66%,		,
8/15/16		
Series		
2011-S1A,		
Class C,	243	242,969
2.01%,	∠ ⊤ <i>J</i>	∠ ¬ ∠,ヲ∪ヲ
•		
8/15/16	257	256 206
Series	256	256,396
2011-S1A,		

		_
Class D, 3.15%, 8/15/16 Series 2011-WO, Class C, 3.19%, 10/15/15 Santander Drive Auto Receivables Trust:	580	584,682
Series 2010-2, Class B, 2.24%, 12/15/14	29	28,886
Series 2010-2, Class C, 3.89%, 7/17/17	1,010	1,027,572
Series 2010-B, Class C, 3.02%, 10/17/16 (c)	436	439,520
Series 2011-1, Class D, 4.01%, 2/15/17	940	980,062
Series 2011-S1A, Class B, 1.48%, 5/15/17 (c)	112	112,149

BLACKROCK CORE BOND TRUST NOVEMBER 30, 2013 1

BlackRock Core Bond Trust (BHK)

Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

	_	
Asset-Backe		Value
Securities		
Asset-Backe	ed Securitie	S
(concluded)		
Santander		
Drive		
Auto		
Receivables		
Trust		
(concluded)	:	
Series		
2011-S2A,		
Class		
C, USD	299	\$299,895
2.86%,		
6/15/17		
(c)		
Series		
2012-1,		
Class	240	242.000
В,	240	243,080
2.72%,		
5/16/16		
Series		
2012-1,		
Class		
C,	325	336,915
3.78%,		
11/15/17		
SLM		
Student		
Loan		
Trust:		
Series		
2004-B,		
Class		
A2,	139	136,791
0.45%,	13)	130,771
6/15/21		
(d)		
Series	515	510.762
2008-5,	313	519,762
Class		
A3,		

1.54%,

1/25/18 (d) Series 2008-5, Class A4, 615 642,641 1.94%, 7/25/23 (d) Series 2012-A, Class 244,952 A1, 243 1.57%, 8/15/25 (c)(d) Series 2012-A, Class A2, 361,973 345 3.83%, 1/17/45 (c) Structured Asset Securities Corp., Series 1,105 1,099,822 2002-AL1, Class A2, 3.45%, 2/25/32 Symphony CLO VII, Ltd., Series 2011-7A, 750 722,813 Class E, 3.84%, 7/28/21 (c)(d) United 73,355 72 States Small **Business** Administration, Series

2004-P10B,

Class 1, 4.75%, 8/10/14 World Financial Network Credit Card Master Trust, 1,180 1,246,774 Series 2012-C, Class C, 4.55%, 8/15/22 25,696,864 Interest Only Asset-Backed Securities — 0.1% Sterling Bank Trust, Series 2004-2, 2,923 210,995 Class Note, 2.08%, 3/30/30 (c) Sterling Coofs Trust, Series 2004-1, 5,200 349,380 Class A, 2.36%, 4/15/29 (c) 560,375

Total Asset-Backed Securities — **6.8**% 26,257,239

Corporate Bonds

```
Aerospace & Defense — 0.6%
Huntington
Ingalls
Industries,
           230
                       250,700
Inc.,
7.13%,
3/15/21
United
Technologies
Corp.
(e):
4.88%,
           1,125
                       1,194,500
5/01/15
6.13%,
           700
                       837,397
7/15/38
                       2,282,597
Corporate Par
                       Value
Bonds
           (000)
Airlines — 1.8%
American
Airlines
Pass-Through
Trust:
Series
2013-2,
Class B,
           USD520 $521,950
5.60%,
7/15/20 (c)
Series
2013-2,
Class A,
                2,000 2,095,000
4.95%,
1/15/23 (c)
Continental
Airlines
Pass-Through
Trust:
Series
2010-1,
Class
           521
                       532,870
В,
6.00%,
7/12/20
Series
2012-3,
Class
           500
                       517,500
C,
6.13%,
4/29/18
```

United
Airlines
Pass-Through
Trust,
Series

Series 2,000 2,030,000

Class A,

4.30%, 2/15/27

US Airways

Pass-Through

Trust, Series

Series 2012-1, 1,308 1,372,944

Class C, 9.13%, 10/01/15

7,070,264

Auto Components — 0.4%

Icahn Enterprises LP/Icahn

Enterprises Finance 1,450 1,513,438

Corp., 8.00%, 1/15/18

Automobiles — 0.8%

Ford

Motor

Co., 1,995 1,783,658

4.75%, 1/15/43 General

Motors

Co., 6.25%, 1,253 1,271,795

10/02/43 (c)

3,055,453

Building Materials — 0.1%

Momentive 255 268,388

Performance Materials, Inc.,

8.88%, 10/15/20

_	oducts — 0.1	%
Cemex SAB de CV,	200	196,000
5.88%, 3/25/19 (c)		
Texas Industries, Inc.,	324	355,590
9.25%, 8/15/20	321	
		551,590
CDP	kets — 3.7%	
Financial,		
Inc., 5.60%,	2,935	3,332,643
11/25/39		
(c)(e)		
The		
Goldman		
Sachs		
Group,		
Inc.		
(e):		
5.38%, 3/15/20	1,220	1,367,554
5.25%,		
7/27/21	3,165	3,482,168
5.75%, 1/24/22	1,800	2,031,440
KCG		
Holdings,		
Inc., 8.25%,	185	190,319
6/15/18		
(c)		
Morgan		
Stanley: 4.20%,		
4.20%, 11/20/14	490	506,615
4.00%,		
7/24/15	410	429,608
6.25%, 8/28/17	1,930	2,233,043
(e)	,	, ,

Murray Street

Investment

Trust 825 896,486

I, 4.65%, 3/09/17

14,469,876

BLACKROCK CORE BOND TRUST NOVEMBER 30, 2013 2

BlackRock Core Bond Trust (BHK)

Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

Corporate Bonds Chemicals	Par (000) — 1.4%	Value
5/15/23	USD 152	\$142,880
(c) The Dow Chemical Co., 4.13%, 11/15/21	350	360,106
Huntsman Internation LLC, 4.88%, 11/15/20	al 298	293,530
Methanex Corp., 3.25%, 12/15/19	2,074	2,091,283
Nufarm Australia Ltd., 6.38%, 10/15/19 (c)	245	253,575
PetroLogis		
LP/PetroLo	gistics	
Corp., 6.25%, 4/01/20	161	161,604
(c) Rockwood Specialties		
Group, Inc.,	1,800	1,849,500
4.63%, 10/15/20 US Coatings Acquisition	151 n,	160,060

Inc./Axalta

Coating Systems Dutch Holding B BV, 7.38%, 5/01/21 (c) 5,312,538 Commercial Banks — 3.1% CIT Group, Inc.: 5.50%, 2/15/19 398 428,845 (c) 5.38%, 1,650 1,761,375 5/15/20 Depfa **ACS** Bank, 3,775 3,180,437 5.13%, 3/16/37 (c) **HSBC** Bank Brasil SA - Banco 1,400 1,417,500 Multiplo, 4.00%, 5/11/16 (c) **HSBC** Bank PLC, 700 736,864 3.10%, 5/24/16 (c)(e)**HSBC** Holdings PLC, 305 365,169 6.10%, 1/14/42 (e) Rabobank Nederland (e): 3.88%, 1,390 1,402,973 2/08/22

1,500 1,452,615

3.95%, 11/09/22 Wells Fargo & Co., 1,390 1,405,802 3.50%, 3/08/22 (e) 12,151,580 Commercial Services & Supplies — 1.4% **ADS** Waste Holdings, Inc., 246 260,145 8.25%, 10/01/20 (c) The ADT Corp., 539 409,247 4.88%, 7/15/42 Aviation Capital Group Corp. (c): 4.63%, 650 665,575 1/31/18 7.13%, 900 1,005,482 10/15/20 Interactive Data 1,330 1,497,979 Corp., 10.25%, 8/01/18 Mobile Mini, Inc., 320 352,800 7.88%, 12/01/20 United Rentals North America, Inc.: 5.75%, 194 208,307 7/15/18 7.38%, 385 430,237 5/15/20

Value

Corporate Par Bonds (000)Commercial Services & Supplies (concluded) United Rentals North America, Inc. (concluded): 7.63%, USD452 \$506,240 4/15/22 5,336,012 Communications Equipment — 1.3% **ADC** Telecommunications, Inc., 4,330 4,384,125 3.50%, 7/15/15 (f) Zayo Group LLC/Zayo 530 Capital, 584,325 Inc., 8.13%, 1/01/20 4,968,450 Construction & Engineering — 0.1% **ABB** Finance USA, 192 178,507 Inc., 4.38%, 5/08/42 Safway Group Holding LLC/Safway Finance 200 209,500 Corp., 7.00%, 5/15/18 (c) 388,007 Construction Materials — 1.0% HD

Supply, Inc.:

		Edgal Filling. BLACKNOCK CONE BOIND
8.13%, 4/15/19	1,815	2,025,993
7.50%, 7/15/20	1,544	1,636,640
Lafarge SA,		
7.13%, 7/15/36	135	140,569
1113/30		3,803,202
Consumer Fina	ance —	1.1%
Discover		
Financial	250	240.244
Services,	250	240,244
3.85%, 11/21/22		
Ford		
Motor		
Credit Co.		
LLC:		
8.13%,	1,265	1,589,923
1/15/20	1,203	1,309,923
4.25%,	800	810,462
9/20/22		3.3,
SLM		
Corp., 6.25%,	661	719,664
0.25%, 1/25/16		
Western		
Union		
Co.,	1,000	1,009,096
3.35%,		
5/22/19		
		4,369,389
Containers & I	Dackanir	$n_0 = 0.5\%$
Crown	ackagii	· 5 0.5 /v
Americas		
LLC/Crown		
Americas	91	08 280
Capital	71	98,280
Corp. III,		
6.25%,		
2/01/21		
Sealed		
Air Corp. (c):		
6.50%,	-	
12/01/20	550	596,750
8.38%,	225	257 625
9/15/21	225	257,625

Smurfit

Kappa

Acquisitions

(c):

4.88%,

410 423,325

9/15/18

7.75%, 11/15/19 EUR410 607,972

1,983,952

Diversified Consumer Services —

0.3%

APX

Group,

Inc., USD 636 642,360

6.38%, 12/01/19

BLACKROCK CORE BOND TRUST NOVEMBER 30, 2013 3

BlackRock Core Bond Trust (BHK)

Schedule of Investments (continued)

Par

(000)**Diversified Consumer Services**

Value

Corporate

Bonds

(Percentages shown are based on Net Assets)

(concluded) Rent-A-Center, Inc., USD431 \$404,063 4.75%, 5/01/21 1,046,423 Diversified Financial Services — 9.7% Aircastle Ltd., 708 764,640 6.25%, 12/01/19 Ally Financial, Inc.: 8.30%, 1,500 1,620,000 2/12/15 5.50%, 1,500 1,623,099 2/15/17 6.25%, 160 179,000 12/01/17 8.00%, 560 672,000 3/15/20 8.00%, 300 357,750 11/01/31 Bank of America Corp. (e): 5.63%, 1,100 1,258,348 7/01/20 3.30%, 4,990 4,721,563 1/11/23 Citigroup, Inc., Series D, 1,050 926,625 5.35% (d)(g)**FMR** LLC, 4.95%, 1,150 1,113,678 2/01/33 (c)(e)

		Lagarin
General		
Electric		
Capital		
Corp. (e):		
6.15%,		
•	2,150	2,499,943
8/07/37		
6.88%,	135	170,913
1/10/39		•
General		
Motors		
Financial		
Co., Inc.,	401	381,953
4.25%,		
5/15/23		
(c)		
Intercontinenta	ılExchan	ige
Group,		C
Inc.,	235	239,002
4.00%,	233	237,002
10/15/23		
Jefferies		
Finance		
LLC/JFIN		
Co-Issuer	500	518,125
Corp.,		,
7.38%,		
4/01/20		
(c)		
Jefferies		
LoanCore		
LLC/JLC		
Finance	606	610.175
Corp.,	626	618,175
6.88%,		
6/01/20		
(c)		
JPMorgan		
Chase &		
Co.:		
3.70%,	2 425	2 5 41 0 40
1/20/15	3,425	3,541,049
(e)		
6.30%,		
4/23/19	2,000	2,382,102
(e)		
Series 1,		
7.90%	3,500	3,867,500
(d)(g)		
JPMorgan	800	924,362
Chase		•
Bank NA,		
\ ,		

6.00%,		
10/01/17		
Macquarie		
Bank Ltd.,		
10.25%,	900	1,012,500
6/20/57		
(d)		
Moody's		
Corp.,	000	907 212
4.50%,	900	897,313
9/01/22		
Northern		
Trust		
Corp.,	4,000	3,943,472
3.95%,		
10/30/25		
Reynolds		
Group		
Issuer,		
Inc.:		
7.13%,	200	214,000
4/15/19	200	214,000
7.88%,	560	621,600
8/15/19	300	021,000
5.75%,	1,000	1,025,000
10/15/20	1,000	1,023,000
6.88%,	680	734,400
2/15/21	000	734,400
WMG		
Acquisition		
Corp.,	562	650,515
11.50%,		
10/01/18		
		37,478,627

Diversified Telecommunication

Services — 3.0%

CenturyLink,

Inc.,

Series V, 400 407,000

5.63%, 4/01/20

Corporate Par Value Bonds (000)

Diversified Telecommunication

Services (concluded)

Level 3

Financing,

Inc.:

USD698 \$764,310

8.13%, 7/01/19		
8.63%,	650	728,000
7/15/20	050	720,000
Telecom		
Italia Capital		
SA,	1,550	1,299,306
6.00%,		
9/30/34		
Verizon		
Communication	ıs,	
Inc. (e):		
3.50%,	500	495,185
11/01/21 6.40%,		
2/15/38	3,483	3,868,241
6.55%,	2.25	2 0 12 000
9/15/43	3,376	3,842,080
Windstream		
Corp.,	40	45,900
7.88%,	10	13,700
11/01/17		11 450 000
		11,450,022
Electric Utilitie	s — 5.59	%
21000110 0 11111110		, c
The		
The Cleveland		
Cleveland Electric Illuminating		
Cleveland Electric Illuminating Co.:		
Cleveland Electric Illuminating Co.: 8.88%,	121	155,529
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18	121	155,529
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18 5.95%,	121 217	155,529 218,296
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18 5.95%, 12/15/36		
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18 5.95%, 12/15/36 CMS		
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18 5.95%, 12/15/36		
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18 5.95%, 12/15/36 CMS Energy	217	218,296
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18 5.95%, 12/15/36 CMS Energy Corp., 5.05%, 3/15/22	217	218,296
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18 5.95%, 12/15/36 CMS Energy Corp., 5.05%, 3/15/22 Duke	217	218,296
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18 5.95%, 12/15/36 CMS Energy Corp., 5.05%, 3/15/22 Duke Energy	217	218,296
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18 5.95%, 12/15/36 CMS Energy Corp., 5.05%, 3/15/22 Duke Energy Carolinas	217	218,296
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18 5.95%, 12/15/36 CMS Energy Corp., 5.05%, 3/15/22 Duke Energy Carolinas LLC:	217915	218,296 1,000,251
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18 5.95%, 12/15/36 CMS Energy Corp., 5.05%, 3/15/22 Duke Energy Carolinas	217	218,296
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18 5.95%, 12/15/36 CMS Energy Corp., 5.05%, 3/15/22 Duke Energy Carolinas LLC: 6.10%,	217915	218,296 1,000,251
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18 5.95%, 12/15/36 CMS Energy Corp., 5.05%, 3/15/22 Duke Energy Carolinas LLC: 6.10%, 6/01/37 6.00%, 1/15/38	217915	218,296 1,000,251
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18 5.95%, 12/15/36 CMS Energy Corp., 5.05%, 3/15/22 Duke Energy Carolinas LLC: 6.10%, 6/01/37 6.00%, 1/15/38 (e)	217915315825	218,296 1,000,251 364,397 970,474
Cleveland Electric Illuminating Co.: 8.88%, 11/15/18 5.95%, 12/15/36 CMS Energy Corp., 5.05%, 3/15/22 Duke Energy Carolinas LLC: 6.10%, 6/01/37 6.00%, 1/15/38	217915315	218,296 1,000,251 364,397

(e)		
E.ON International		
Finance	1 505	1 057 160
BV,	1,525	1,857,168
6.65%,		
4/30/38		
(c)(e)		
Electricite		
de France		
SA,	1,400	1,470,785
5.60%,	,	
1/27/40		
(c)(e)		
Florida		
Power		
Corp. (e):		
6.35%,	1,325	1,642,073
9/15/37	-,	-,- :-,- :-
6.40%,	430	537,801
6/15/38		007,001
Hydro		
Quebec		
(e):		
9.40%,	390	533,169
2/01/21		000,100
Series		
HY,	730	972,128
8.40%,	750	<i>712</i> ,120
1/15/22		
Series		
IO,	1,900	2,568,652
8.05%,	1,700	2,300,032
7/07/24		
Jersey		
Central		
Power &	245	294,435
Light Co.,	273	274,433
7.35%,		
2/01/19		
Ohio		
Power		
Co.,	1,500	1,760,970
Series D,	1,500	1,700,970
6.60%,		
3/01/33		
PacifiCorp,		
6.25%,	575	698,053
10/15/37	515	070,033
(e)		
	1,200	1,493,760

Public Service Co. of Colorado, Series 17, 6.25%, 9/01/37 (e) Southern California Edison Co. (e): 5.63%, 625 710,366 2/01/36 Series 08-A, 1,075 1,265,670 5.95%, 2/01/38

Virginia
Electric
and Power

Co., Series A, 2,000 2,353,690

6.00%, 5/15/37 (e)

21,220,863

Energy Equipment & Services — 2.8%

Calfrac Holdings

LP, 7.50%, 470 475,875

12/01/20

(c)

BLACKROCK CORE BOND TRUST NOVEMBER 30, 2013 4

BlackRock Core Bond Trust (BHK)

Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

Corporate	Par	Value
Bonds	(000)	varue
Energy Equipn	nent & S	Services
(concluded)		
Ensco		
PLC:		
3.25%, LIST	160	\$167,828
3/15/16	7100	0107,020
4.70%,		
3/15/21	1,745	1,861,029
(e)		
EOG		
Resources,		
Inc.,	1 002	1 750 026
2.63%,	1,902	1,758,036
3/15/23		
(e)		
Genesis		
Energy		
LP/Genesis		
Energy	-1	71 00 7
Finance	71	71,887
Corp.,		
5.75%,		
2/15/21		
GrafTech		
International		
Ltd.,	580	587,250
6.38%,		•
11/15/20		
Noble		
Holding		
International	250	222 505
Ltd.,	350	332,585
5.25%,		
3/15/42		
Peabody		
Energy		
Corp.:		
6.00%,	1 051	1 220 105
11/15/18	1,251	1,329,187
6.25%,	1.000	1.066.055
11/15/21	1,239	1,266,877
Seadrill	1,590	1,633,725

Ltd.,

5.63%, 9/15/17 (c) Transocean, Inc.: 5.05%, 850 937,945 12/15/16 6.50%, 350 396,464 11/15/20 10,818,688 Food & Staples Retailing — 0.1% Rite Aid Corp., 279 291,206 6.75%, 6/15/21 Food Products — 1.1% **Barry** Callebaut Services NV, 593 603,579 5.50%, 6/15/23 (c) Kraft **Foods** Group, Inc.: 5.38%, 1,570 1,784,553 2/10/20 5.00%, 997 974,481 6/04/42 Pinnacle **Foods** Finance LLC/Pinnacle **Foods** 224 213,920 Finance Corp., 4.88%, 5/01/21 (c) Sun Merger Sub, Inc. (c): 5.25%, 329 343,805 8/01/18 5.88%,

174,915

169

8/01/21

4,095,253

Gas Utilities — 0.1%

Suburban

Propane

Partners

LP/Suburban

Energy 380

408,025

Finance

Corp.,

7.50%,

10/01/18

Health Care Equipment &

Supplies — 0.5%

Boston

Scientific

1,251 1,370,987 Corp.,

6.25%,

11/15/15

Teleflex,

Inc.,

385 404,250

6.88%,

6/01/19

1,775,237

Health Care Providers & Services —

4.4%

Aviv

Healthcare

Properties

LP/Aviv

Healthcare

Capital

Corp.:

7.75%,

2/15/19

175 188,125

6.00%,

10/15/21 204 209,100

(c)

Corporate Par

Value Bonds (000)

Health Care Providers & Services

(concluded)

CHS/Community

Health

Systems, USD400 \$416,000

Inc., 5.13%,

8/15/18

ConvaTec		
Healthcar	e	
E SA,	EUR 494	708,797
7.38%,	EUK494	100,191
12/15/17		
(c)		
HCA,		
Inc.:		
6.50%,	USD2,118	2,337,743
2/15/20	03D2,116	2,331,143
7.25%,	350	382,375
9/15/20	330	302,373
4.75%,	1,161	1,097,145
5/01/23	1,101	1,077,173
LifePoint		
Hospitals,		
Inc.,	278	279,390
5.50%,	270	217,370
12/01/21		
(c)(h)		
Symbion,		
Inc.,	455	482,869
8.00%,	133	102,000
6/15/16		
Tenet		
Healthcar	e	
Corp.:		
6.25%,	859	940,605
11/01/18	00)	<i>y</i> 10,000
6.00%,		
10/01/20	622	649,990
(c)		
4.50%,	383	365,765
4/01/21		,
4.38%,		
10/01/21	1,765	1,659,100
(c)		
8.13%,	1,382	1,499,470
4/01/22	1.1	, ,
UnitedHe	alth	
Group,		
Inc.,	2,000	1,918,990
2.88%,		
3/15/22		
(e)		
WellPoint	.,	
Inc.,	4.005	2 675 072
4.65%, 1/15/43	4,003	3,675,072
(e)		16 810 536

16,810,536

Hotels, Restaurants & Leisure —				
2.2%				
MCE				
Finance				
Ltd.,	935	904,612		
5.00%,	, , ,	,		
2/15/21				
(c)				
Playa				
Resorts				
Holding				
BV,	150	157,500		
8.00%,				
8/15/20				
(c)				
PNK				
Finance				
Corp.,	524	541,030		
6.38%,	324	341,030		
8/01/21				
(c)				
Six Flags				
Entertainn	nent			
Corp.,	865	847,700		
5.25%,	803	047,700		
1/15/21				
(c)				
The				
Unique				
Pub				
Finance				
Co. PLC:				
Series				
A3,	GBP 400	692 227		
6.54%,	GBP 400	682,337		
3/30/21				
Series				
A4,	(17	1 027 (40		
5.66%,	647	1,037,640		
6/30/27				
Series M	,			
7.40%,	1,500	2,380,816		
3/28/24	,			
Series N,				
6.46%,	1,195	1,534,972		
3/30/32	•			
Wynn	USD416	420,160		
Macau		•		
Ltd.,				
5 25%				

5.25%,

10/15/21

(c)

8,506,767

Household Durables — 0.9%

Beazer

Homes

USA,

580 623,500

Inc., 6.63%,

4/15/18

Standard

Pacific

Corp., 2,100 2,541,000

10.75%,

9/15/16

Taylor

Morrison Communities,

Inc./Monarch

Communities, 372

358,980

Inc., 5.25%,

4/15/21

(c)

3,523,480

BLACKROCK CORE BOND TRUST NOVEMBER 30, 2013 5

BlackRock Core Bond Trust (BHK)

Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

Corporate Bonds Household Proc Spectrum Brands Escrow Corp. (c): 6.38%, 11/15/20 6.63%, 11/15/22		5213,000 292,875	
I 1 1 1 D	D	505,875	
Independent Po			
Energy Traders	5 — 0.4%	<i>1</i> 0	
Calpine			
Corp. (c):			
7.50%,	48	52,320	
2/15/21			
6.00%,	137	140,767	
1/15/22			
5.88%,	194	193,030	
1/15/24			
Energy			
Future			
Intermediate			
Holding			
Co.	000	0.42.400	
LLC/EFIH	890	943,400	
Finance,			
Inc.,			
10.00%,			
12/01/20			
(c)			
GenOn			
REMA			
LLC,	415	427,450	
Series C,			
9.68%,			
7/02/26		1.756.067	
		1,756,967	
Industrial Conglomerates — 0.1%			
	giomerai 217		
Brand	21/	221,340	

Energy &

Infrastructure Services, Inc., 8.50%, 12/01/21 (c) Smiths Group PLC, 180 168,707 3.63%, 10/12/22 (c) 390,047 Insurance — 5.8% A-S Co-Issuer Subsidiary, Inc./A-S Merger 613 642,118 Sub LLC, 7.88%, 12/15/20 (c) The Allstate Corp., 1,000 1,015,000 5.75%, 8/15/53 (d) American International Group, Inc.: 3.80%, 3/22/17 5,580 5,980,917 (e) 5.45%, 5/18/17 800 901,198 (e) 8.18%, 5/15/68 970 1,164,485 (d) AXA SA, 5.25%, EUR 250 368,069 4/16/40 (d) Five USD 1,025 1,024,344 Corners **Funding**

Trust,

(c) Hartford Financial Services Group, Inc.: 6.00%, 345 402,305 1/15/19 5.13%, 930 1,026,594 4/15/22 Hartford Life Global **Funding** 425 424,893 Trusts, 0.43%, 6/16/14 (d) Liberty Mutual Group, Inc. (c): 6.50%, 1,000 1,117,632 5/01/42 7.00%, 3/07/67 975 1,014,000 (d) Lincoln National Corp.: 6.25%, 630 733,323 2/15/20 6.05%, 4/20/67 675 671,625 (d) Manulife Financial Corp., 1,630 1,702,962 3.40%, 9/17/15 (e) Corporate Par Value Bonds (000)Insurance (concluded) MetLife USD775 \$794,125 Global Funding I, 5.13%,

4.42%, 11/15/23

		Lagarrin
6/10/14		
(c)(e)		
Montpelie	er	
Re		
Holdings,		
Ltd.,	450	449,947
4.70%,		
10/15/22		
MPL 2		
Acquisitio	on	
Canco,	2.40	271 272
Inc.,	340	351,050
9.88%,		
8/15/18		
(c)		
Muencher	ner	
Rueckver	sicherungs	
AG,	ELID 200	210 760
6.00%,	EUR 200	318,768
5/26/41		
(d)		
Prudentia	1	
Financial,		
Inc. (e):		
7.38%,		
6/15/19	USD 250	310,869
5.38%,		
5.38%, 6/21/20	250	284,243
4.50%, 11/15/20	450	489,658
5.90%,	500	554,845
3/17/36		,
5.70%,	675	736,058
12/14/36		
		22,479,028
	oftware & So	ervices —
0.1%		
Equinix,		
Inc.,	96	85,785
4.88%,	86	05,705
4/01/20		
VeriSign,		
Inc.,	0.45	220 220
4.63%,	345	330,338
5/01/23		
		416,123
		.10,123
IT Service	es — 0.8%	
Ceridian	440	508,200
Condian	770	200,200

HCM

Holding, Inc., 11.00%, 3/15/21 (c) First Data Corp. (c): 7.38%, 775 829,250 6/15/19 6.75%, 680 712,300 11/01/20 SunGard Data Systems, 1,080 1,143,450 Inc., 7.38%, 11/15/18 3,193,200 Life Sciences Tools & Services — 0.1% Agilent Technologies, 250 Inc., 233,278 3.20%, 10/01/22 Machinery — 0.1% Allegion US Holding Co., Inc., 446 462,725 5.75%, 10/01/21 (c) Marine — 0.3% Nakilat, Inc., Series A, 1,050 1,107,750 6.07%, 12/31/33 (c)(e) Media — 5.8% **AMC** Networks, Inc.: 7.75%, 320 360,000 7/15/21 343 327,565

4.75%, 12/15/22 Cinemark

USA,

Inc., 175 168,656

5.13%, 12/15/22 Clear Channel

Communications 305 311,100

Inc., 9.00%, 12/15/19 Clear Channel Worldwide Holdings, 2.405, 2.57

2,495 2,578,955

Inc., Series B, 6.50%, 11/15/22

BLACKROCK CORE BOND TRUST NOVEMBER 30, 2013 6

BlackRock Core Bond Trust (BHK)

Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

Corporate Par Value Bonds (000)Media (concluded) Comcast Cable Communications Holdings,USD 600 \$839,099 Inc., 9.46%,11/15/22 (e) Comcast Corp., 6.45%,3/15/37⁷⁹⁰ 913,874 (e) Cox Communications, Inc., 1,740 2,126,224 8.38%, 3/01/39 (c) **DIRECTV** Holdings LLC / **DIRECTV** Financing Co., Inc.: 6.38%, 260 263,784 3/01/41 5.15%, 2,100 1,852,498 3/15/42 Gray Television, Inc., 332 349,430 7.50%, 10/01/20 (c) Live Nation Entertainment, 109 Inc., 117,720 7.00%, 9/01/20 (c)

Lynx I

Corp.,

395

401,912

5.38%, 4/15/21 (c) NAI Entertainment Holdings/NAI Entertainment **Holdings** 292 301,490 Finance Corp., 5.00%, 8/01/18 (c) **NBCUniversal** Media LLC (e): 5.15%, 1,983 2,240,717 4/30/20 4.38%, 1,015 1,089,484 4/01/21 The New York Times 1,070 1,187,700 Co., 6.63%, 12/15/16 News America, 385 Inc., 488,307 7.63%, 11/30/28 Omnicom Group, Inc., 2,355 2,292,256 3.63%, 5/01/22 (e) Sirius XMHoldings, Inc. (c): 4.25%, 559 533,845 5/15/20 4.63%, 275 245,437 5/15/23 TCI Communications, 610 801,512 Inc., 7.88%,

2/15/26

Time			
Warner,			
Inc.:			
4.70%,	350	376,443	
1/15/21		,	
6.10%,	215	230,950	
7/15/40	213	230,730	
Unitymedia			
Hessen			
GmbH			
& Co.			
KG/Unitymed	lia	0.40.607	
NRW	255	248,625	
GmbH,			
5.50%,			
1/15/23			
(c) Univision			
Communicati	ons,		
Inc.,	1.153	1,153,000	
5.13%,	-,	-,,	
5/15/23			
(c)			
Virgin			
Media			
Secured			
Finance	525	544,031	
PLC,		- ,	
6.50%,			
1/15/18			
1,15,10		22,344,614	
		22,511,011	
Metals & Mining — 4.0%			
Alcoa,	mg	1.0 /0	
_			
Inc.,	1,450	1,484,294	
5.40%,			
4/15/21			
ArcelorMittal	:		
9.50%,	410	446,900	
2/15/15		,	
4.25%,	174	178,785	
2/25/15	1/4	170,703	
4.25%,	173	179,055	
8/05/15	173	179,033	
5.00%,	212	226.046	
2/25/17	213	226,046	
6.13%,	212	220.006	
6/01/18	313	339,996	
Corporate	Par		
Bonds	(000)	Value	
Metals & Mir	. ,	ncluded)	
TVICTALS & IVIII	mig (COI	iciuucu)	

Commer	cial	
Metals		
Co.,	USD 534	\$497,955
4.88%,		
5/15/23		
Corp.		
Naciona	1	
del		
Cobre de	1 565	1,421,726
Chile,	1,303	1,421,720
3.00%,		
7/17/22		
(c)		
Freeport	-McMoRan	
Copper		
& Gold,		
Inc.:		
3.55%,	540	502 526
3/01/22	340	503,526
5.45%,	450	422,361
3/15/43	430	422,301
New		
Gold,		
Inc.,	440	422 200
6.25%,	440	432,300
11/15/22	2	
(c)		
Newcres	st	
Finance		
Pty, Ltd.	, 475	401,045
4.45%,	4/3	401,043
11/15/21	-	
(c)		
Novelis,		
Inc.,	4 120	4 614 400
8.75%,	4,120	4,614,400
12/15/20)	
Teck		
Resource	es,	
Ltd.,	2,359	2,539,855
5.38%,		
10/01/15	5	
Wise	602	618,555
Metals		
Group		
LLC/Wi	se	
Alloys		
Finance		
Corp.,		
8.75%,		
12/15/19)	

12/15/18

(c)(h) Xstrata Canada Corp., 1,250 1,223,529 6.20%, 6/15/35 15,530,328 Multiline Retail — 0.8% Dollar General Corp., 2,000 1,830,616 3.25%, 4/15/23 Dufry Finance SCA, 1,260 1,297,800 5.50%, 10/15/20 (c) 3,128,416 Oil, Gas & Consumable Fuels — 10.7% Access Midstream **Partners** LP/ACMP 400 429,000 Finance Corp., 6.13%, 7/15/22 Anadarko Petroleum Corp., 1,916 2,157,803 5.95%, 9/15/16 Antero Resources Finance Corp., 153 154,530 5.38%, 11/01/21 (c) 159 Athlon 166,553 Holdings LP/Athlon Finance

Corp., 7.38%, 4/15/21

(c) Bonanza Creek Energy, 99 104,693 Inc., 6.75%, 4/15/21 BP Capital Markets PLC, 330 345,417 3.13%, 10/01/15 (e) Burlington Resources Finance Co., 875 1,155,659 7.40%, 12/01/31 (e) Carrizo Oil & Gas, 400 438,000 Inc., 7.50%, 9/15/20 Cenovus Energy, 750 893,732 Inc., 6.75%, 11/15/39 Chesapeake Energy Corp., 615 636,525 5.75%, 3/15/23 ConocoPhillips Canada **Funding**

535 624,573 Co.,

5.95%, 10/15/36 (e)

BLACKROCK CORE BOND TRUST NOVEMBER 30, 2013 7

BlackRock Core Bond Trust (BHK)

Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

Corporate	Par	Value
Bonds	(000)	
Oil, Gas & Cor	ısumabl	e Fuels
(continued)		
Continental		
Resources,		
Inc.:		
5.00%, _{USD}	2 000 9	\$2,060,000
9/15/22	2,000 3	2,000,000
4.50%,	113	111,870
4/15/23	113	111,070
Crestwood		
Midstream		
Partners		
LP/Crestwood		
Midstream	110	112,475
Finance	110	112,473
Corp.,		
6.13%,		
3/01/22		
(c)		
Denbury		
Resources,		
Inc.,	623	562,258
4.63%,		
7/15/23		
El Paso		
Natural		
Gas Co.,	275	358,046
8.38%,		
6/15/32		
Energy		
Transfer		
Partners	500	506 224
LP,	500	586,224
7.50%,		
7/01/38		
Energy		
XXI Gulf		
Coast,	155	507.225
Inc.,	455	507,325
9.25%,		
12/15/17		
Enterprise	700	771,065

Products

Operating LLC, 6.13%, 10/15/39 KeySpan Gas East Corp., 5.82%, 4/01/41 (c)(e) Kinder Morgan Energy Partners LP:	505	573,443
6.50%, 9/01/39 (e)	3,000	3,346,932
6.55%, 9/15/40	110	121,744
6.38%, 3/01/41	150	163,859
Kinder Morgan, Inc., 5.63%, 11/15/23 (c)	260	255,790
Kodiak Oil & Gas Corp.:		
8.13%, 12/01/19	110	121,825
5.50%, 2/01/22 (c)	106	106,000
Linn Energy LLC/Linn Energy Finance Corp., 7.00%, 11/01/19 Marathon Petroleum Corp., 6.50%, 3/01/41 MarkWest	237997	235,815 1,126,248
Energy		

		⊏uyai r
Partners		
LP/MarkWest		
Energy		
Finance		
Corp.:		
6.25%,		
6/15/22	73	78,293
4.50%,		
7/15/23	25	23,688
Memorial		
Production		
Partners		
LP/Memorial		
Production	212	217,830
Finance	212	217,030
Corp.,		
7.63%,		
5/01/21		
MidAmerican		
Energy		
Co.,	700	800,517
5.80%,	700	000,517
10/15/36		
MidAmerican		
Energy		
Holdings		
Co. (e):		
5.95%,		
5/15/37	800	879,343
6.50%,		
9/15/37	1,900	2,231,198
Nexen,		
Inc.,		
7.50%,	1,000	1,274,440
7/30/39		
Oasis		
Petroleum,		
Inc.,		
6.88%,	276	296,700
3/15/22		
(c)		
Offshore		
Group		
Investment		
Ltd.,	232	238,960
7.13%,		
4/01/23		
Pacific	368	371,680
Drilling		,,,,,,,
SA,		

5.38%,

6/01/20

(c)

Corporate Par Value Bonds (000) Value Oil, Gas & Consumable Fuels

(concluded)

PBF

Holding

Co.

LLC/PBF USD47 \$49,350

Finance Corp., \$49,35

8.25%, 2/15/20 PDC

Energy,

Inc., 260 281,450

7.75%, 10/15/22 Petrobras International

Finance

Co.:

3.88%, 1/27/16 1,340 1,385,017

5.75%, 1/20/20 1,725 1,793,289

Pioneer

Natural

Resources Co., 350 353,960

3.95%,

7/15/22 Premier

Oil PLC, 5.00%, 1,900 1,947,500

6/09/18

Range

Resources

Corp.:

5.75%, 6/01/21 107 114,089

5.00%, 8/15/22 88 86,460

Regency 249 227,835

Energy Partners

LP/Regency

Energy

Finance

Corp., 4.50%, 11/01/23 (c) RKI Exploration & Production LLC/RKI 123,310 118 Finance Corp., 8.50%, 8/01/21 (c) Rosetta Resources, 239 239,896 Inc., 5.63%, 5/01/21 Sabine Pass Liquefaction LLC (c): 5.63%, 1,787 1,764,662 2/01/21 6.25%, 398 397,005 3/15/22 5.63%, 468 443,430 4/15/23 Sabine Pass LNG LP: 7.50%, 1,475 1,666,750 11/30/16 6.50%, 475 491,625 11/01/20 SandRidge Energy, Inc.: 8.75%, 35 37,800 1/15/20 7.50%, 382 389,640 2/15/23 Summit 386 403,370 Midstream Holdings LLC/Summit Midstream Finance Corp., 7.50%,

7/01/21 (c)		
Western Gas Partners LP, 5.38%,	710	763,357
6/01/21 Whiting Petroleum	921	920 472
Corp., 5.00%, 3/15/19 The Williams	821	839,473
Cos., Inc., Series A, 7.50%, 1/15/31	2,500	2,757,827
		41,197,148
Paper & Fores International Paper Co.:	t Produc	ets — 0.3%
7.50%, 8/15/21	75	92,624
4.75%, 2/15/22	420	443,870
6.00%, 11/15/41	435	469,367
NewPage Corp., 11.38%, 12/31/14	397	_
(a)(b)		1,005,861

BLACKROCK CORE BOND TRUST NOVEMBER 30, 2013 8

BlackRock Core Bond Trust (BHK)

Schedule of Investments (continued)

Par

Value

Corporate

(Percentages shown are based on Net Assets)

Bonds (000)Pharmaceuticals — 0.9% Capsugel Finance Co. SCA, EUR 200 \$ 304,032 9.88%, 8/01/19 (c) Jaguar Holding Co. II/Jaguar Merger USD 520 583,700 Sub, Inc., 9.50%, 12/01/19 (c) Valeant Pharmaceuticals International (c): 6.75%, 1,321 1,454,751 8/15/18 6.38%, 575 605,906 10/15/20 5.63%, 12/01/21 376 377,880 (h) 3,326,269 Real Estate Investment Trusts (REITs) — 0.7% Felcor Lodging 247 LP, 240,825 5.63%, 3/01/23 Simon **Property** Group LP, 835 814,378 4.75%, 3/15/42 Ventas 275 291,577 Realty LP / Ventas

		Lugariiii
Capital		
Corp.,		
4.75%,		
6/01/21		
Vornado		
Realty LP,	1,185	1,246,158
5.00%,	•	
1/15/22		
		2,592,938
Real Estate Ma	nagemer	nt &
Development -		
Lennar	0,0,1	
Corp.,		
4.75%,	440	408,100
11/15/22		
Realogy		
Corp.		
(c)(e):		
7.88%,	374	408,595
2/15/19	374	100,575
7.63%,	520	581,100
1/15/20	320	361,100
The		
Realogy		
Group		
LLC/Sunshine		
Group	476	477,190
Florida	470	477,170
Ltd.,		
3.38%,		
5/01/16 (c)		
WEA		
Finance		
LLC,	305	321,743
4.63%,		
5/10/21 (c)		
		2,196,728
Road & Rail —	- 0.7%	
Burlington		
Northern		
Santa Fe		
LLC,	950	1,035,787
•		
5.75%, 5/01/40		
5/01/40		
The Hertz		
Corp.:		
4.25%,	236	238,360
4/01/18	222	220.55

230

238,625

5.88%, 10/15/20 7.38%, 620 680,450 1/15/21 6.25%, 385 400,400 10/15/22 2,593,622

Semiconductors & Semiconductor

Equipment — 0.1%

NXP

BV/NXP

Funding 470 489,388 LLC,

5.75%,

2/15/21 (c)

Software — 0.8%

Activision

Blizzard,

Inc. (c):

5.63%,

538 558,848 9/15/21

6.13%,

188 196,930 9/15/23

Corporate Par Value Bonds (000)

Software (concluded)

IAC/InterActiveCorp,

4.75%, USD598 \$ 553,150

12/15/22

Nuance

Communications,

Inc., 1,085 1,022,612

5.38%,

8/15/20 (c)

Oracle

Corp., 775 832,742

5.38%,

7/15/40 (e)

3,164,282

Specialty Retail — 0.7%

The Home

Depot,

Inc., 830 949,483 5.88%,

12/16/36

(e)

New

Academy

Finance

Co.

LLC/New

Academy

Finance

Corp.,

8.00%,

6/15/18

(c)(i)