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CENTRAL SECURITIES CORP
Form 13F-HR
February 12, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2009

Check here if amendment ☐; Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation
Address: 630 Fifth Avenue
New York, New York 10111

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz
Title: Secretary
Phone: 212-698-2020
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz New York, New York February 12, 2010

Report Type (Check only one.):

☒ 13F HOLDINGS REPORT.
☐ 13F NOTICE.
☐ 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 38

Form 13F Information Table Value Total: 330,369

List of Other Included Managers:

None

FORM 13F INFORMATION TABLE

NAME OF ISSUER COLUMN 1	TITLE OF CLASS COLUMN 2	CUSIP COLUMN 3	VALUE (x\$1000) COLUMN 4	SHARES/ PRN AMT COLUMN 5	SH/ PRN COLUMN 6	PUT/ CALL COLUMN 7	INVSMT DSCRETN COLUMN 8
Abbott Laboratories	Common	002824 10 0	6,479	120,000	SH		SOLE
Agilent Technologies, Inc.	Common	00846U 10 1	28,585	920,000	SH		SOLE
Analog Devices, Inc.	Common	032654 10 5	11,685	370,000	SH		SOLE
Arbinet Corporation	Common	03875P 10 0	2,490	1,000,000	SH		SOLE
AT&T Inc.	Common	00206R 10 2	5,606	200,000	SH		SOLE
The Bank of New York Mellon Corporation	Common	064058 10 0	18,880	675,000	SH		SOLE
Brady Corporation	Class A	104674 10 6	22,508	750,000	SH		SOLE
Carlisle Companies Inc.	Common	142339 10 0	6,852	200,000	SH		SOLE
Cenovus Energy Inc.	Common	15135U 10 9	2,520	100,000	SH		SOLE
CEVA, Inc.	Common	157210 10 5	5,441	423,100	SH		SOLE
Coherent, Inc.	Common	192479 10 3	24,706	831,000	SH		SOLE
Convergys Corporation	Common	212485 10 6	18,275	1,700,000	SH		SOLE
Devon Energy Corporation	Common	25179M 10 3	14,700	200,000	SH		SOLE
Dover Corporation	Common	260003 10 8	16,644	400,000	SH		SOLE
EnCana Corporation	Common	292505 10 4	3,239	100,000	SH		SOLE
Erie Indemnity Company	Class A	29530P 10 2	390	10,000	SH		SOLE
Flextronics International Ltd.	Common	Y2573F 10 2	4,605	630,000	SH		SOLE
General Electric Company	Common	369604 10 3	3,026	200,000	SH		SOLE
GeoMet Inc.	Common	37250U 20 1	2,920	2,000,000	SH		SOLE
Heritage-Crystal Clean Inc.	Common	42726M 10 6	1,046	100,000	SH		SOLE
Home Federal Bancorp, Inc.	Common	43710G 10 5	3,004	225,700	SH		SOLE
Intel Corporation	Common	458140 10 0	16,524	810,000	SH		SOLE
Johnson & Johnson	Common	478160 10 4	6,441	100,000	SH		SOLE
Maxim Integrated Products	Common	57772K 10 1	6,096	300,000	SH		SOLE
McMoRan Exploration Corporation	Common	582411 10 4	5,373	670,000	SH		SOLE
Medtronic, Inc.	Common	585055 10 6	4,398	100,000	SH		SOLE
Motorola, Inc.	Common	620076 10 9	2,716	350,000	SH		SOLE
Murphy Oil Corporation	Common	626717 10 2	16,260	300,000	SH		SOLE
NewStar Financial, Inc.	Common	65261F 10 5	588	150,000	SH		SOLE
Nexen Inc.	Common	65334H 10 2	4,786	200,000	SH		SOLE
Precision Castparts Corporation	Common	740189 10 5	11,035	100,000	SH		SOLE
RadiSys Corporation	Common	750459 10 9	9,550	1,000,000	SH		SOLE
Roper Industries, Inc.	Common	776696 10 6	12,045	230,000	SH		SOLE
Sonus Networks, Inc.	Common	835916 10 7	6,815	3,230,000	SH		SOLE
Vical Incorporated	Common	925602 10 4	855	260,000	SH		SOLE
Vodafone Group PLC	Sponsored ADR	92857W 20 9	6,465	280,000	SH		SOLE

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Walgreen Co.	Common	931422 10 9	8,446	230,000	SH	SOLE
Xerox Corporation	Common	984121 10 3	8,375	990,000	SH	SOLE