

GRAY PAUL E
 Form 4
 October 03, 2002
 SEC Form 4

<p>FORM 4</p> <p>[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p>	<p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p>	<p>OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. 0.5</p>	
<p>1. Name and Address of Reporting Person* Gray, Paul E.</p> <p>(Last) (First) (Middle) 1004 Memorial Drive, Apt. 11-4A</p> <p>(Street) Cambridge, MA 02142</p> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol The Boeing Company BA</p> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p>	<p>4. Statement for (Month/Year) October 2, 2002</p> <p>5. If Amendment, Date of Original (Month/Year)</p>	<p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director _____ 10% Owner <input type="checkbox"/> Officer _____ Other Officer/Other Description _____</p> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Individual Filing <input type="checkbox"/> Joint/Group Filing</p>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V	Amount A/D Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)						7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially	10. Ownership Form of	11. Nature of Indirect Beneficial Ownership
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable(DE) and Expiration Date(ED)					

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	Derivative Security	(Month/Day/Year)	and Voluntary (V) Code (Instr.8)	Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	(Month/Day/Year)	(Instr. 3 and 4)	(Instr.5)	Owned at End of Month (Instr.4)	Derivative Security: Direct (D) or Indirect (I)	(Instr.4)
					(DE) (ED)					
	Code V									
Option (Right to Buy) NED-0011	\$44.1270	04/29/2002	A V	(A) 2,400.0000	(1) 04/29/2012	Common - 2,400.0000		2,400.0000	D	
Phantom Stock Units	1 for 1	01/02/2002	A V	(A) 343.0500 (2)		Common - 0.0000	\$38.2600		D	
Phantom Stock Units	1 for 1	01/02/2002	A V	(A) 85.7600 (3)		Common - 0.0000			D	
Phantom Stock Units	1 for 1	04/01/2002	A V	(A) 67.9700 (3)		Common - 0.0000			D	
Phantom Stock Units	1 for 1	04/01/2002	A V	(A) 271.8800 (2)		Common - 0.0000	\$48.2750		D	
Phantom Stock Units	1 for 1	07/01/2002	A V	(A) 292.1900 (2)		Common - 0.0000	\$44.9200		D	
Phantom Stock Units	1 for 1	07/01/2002	A V	(A) 73.0500 (3)		Common - 0.0000			D	
Phantom Stock Units	1 for 1	10/01/2002	A V	(A) 373.5591 (2)		Common - 373.5591	\$35.1350		D	
Phantom Stock Units	1 for 1	10/01/2002	A V	(A) 93.3897 (3)		Common - 93.3897		3,980.8788	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts **By: James C. Johnson by POA**

constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

10-02-2002
 ** Signature of Reporting Person
 Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

Power of Attorney

See Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

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FOOTNOTE Descriptions for The Boeing Company BA

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Paul E. Gray
1004 Memorial Drive, Apt. 11-4A

Cambridge, MA 02142

Explanation of responses:

- (1) Options become exercisable approximately 40% on the 1st anniversary and 30% on each of the 3rd and 5th anniversary of the grant date.**
- (2) Phantom stock purchased by reporting person pursuant to salary deferral under the Company's Deferred Compensation Plan.**
- (3) Shares allocated to reporting person's Phantom Stock Unit account based on 25% match by employer to the number of stock units deferred by the reporting person.**

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