

LIGAND PHARMACEUTICALS INC
Form 4
August 09, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Berkman Charles S

2. Issuer Name and Ticker or Trading Symbol
LIGAND PHARMACEUTICALS INC [LGND]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
3911 SORRENTO VALLEY BOULEVARD, STE 110
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/05/2016

____ Director
 Officer (give title below) _____ Other (specify below)
VP, Gen. Counsel & Secretary

SAN DIEGO, CA 92121

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	08/05/2016		M			4,295	A	\$ 21.92	33,942	D	
Common Stock	08/05/2016		S			4,295	D	\$ 123.16	29,647	D	
Common Stock	08/05/2016		M			5,688	A	\$ 56.26	35,335	D	
Common Stock	08/05/2016		S			5,688	D	\$ 123.16	29,647	D	
Common Stock	08/05/2016		M			12,084	A	\$ 74.42	41,731	D	

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Common Stock	08/05/2016	S	12,084	D	\$ 123.16	29,647	D
Common Stock	08/05/2016	M	4,947	A	\$ 42.9	34,594	D
Common Stock	08/05/2016	M	3,333	A	\$ 40.86	37,927	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 40.86	08/05/2016	08/05/2016	M	3,333	<u>(1)</u> 04/30/2017	Common Stock	3,333
Employee Stock Option (right to buy)	\$ 42.9	08/05/2016	08/05/2016	M	4,947	<u>(2)</u> 06/20/2017	Common Stock	4,947
Employee Stock Option (right to buy)	\$ 56.26	08/05/2016	08/05/2016	M	5,688	<u>(3)</u> 02/10/2025	Common Stock	5,688
Employee Stock Option (right to buy)	\$ 74.42	08/05/2016	08/05/2016	M	12,084	<u>(4)</u> 02/12/2024	Common Stock	12,084
Non-Qualified Stock Option (right to buy)	\$ 21.92	08/05/2016	08/05/2016	M	4,295	<u>(5)</u> 02/15/2023	Common Stock	4,295

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

