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SAFEGUARD SCIENTIFICS INC Form 4 July 31, 2015						
FORM 4 UNITED STATES		OMB APPROVAL				
UNITED STATE	S SECURITIES AND EXCHANGE (Washington, D.C. 20549	COMMISSION OMB Number: 3235-0287				
Section 16. Form 4 or	F CHANGES IN BENEFICIAL OW SECURITIES	NERSHIP OF Expires: January 31, 2005 Estimated average burden hours per response 0.5				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						
(Print or Type Responses)						
1. Name and Address of Reporting Person <u>*</u> ZARRILLI STEPHEN T	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 435 DEVON PARK DRIVE, BUILDING 800	XDirector10% Owner XOfficer (give titleOther (specify below) below) President & CEO					
(Street) WAYNE, PA 19087-1945	Filed(Month/Day/Year) Applicable Line) _X_ Form filed by C Form filed by M					
		Person				
(City) (State) (Zip)	Table I - Non-Derivative Securities Acc	uired, Disposed of, or Beneficially Owned				
(Instr. 3) any	on Date, if Transaction(A) or Disposed of Code (D) /Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or					
Common 07/30/2015 Stock	Code V Amount (D) Price P $1,000$ A $\begin{cases} \$\\ 18.1 \end{cases}$	3,600 I STZ DB Plan				
Common Stock		60,060 D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactiv Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
FB	Director	10% Owner	Officer	Other		
ZARRILLI STEPHEN T 435 DEVON PARK DRIVE, BUILDING 800 WAYNE, PA 19087-1945	Х		President & CEO			
Signatures						
By: Deirdre Blackburn For: Stephen T. Zarrilli	07/31/20	015				
**Signature of Reporting Person	Date					
Explanation of Responses:						
	• · · · ·	10.10				

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.