

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

November 07, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH OCTOBER 2001

THE CENTRAL EUROPEAN EQUITY FUND, INC.
(Name of registered closed-end investment company)

| Date Each Trans | Ident Sec | Number Shares Purch | Price Per Share | Approx Asset Value or Approx Asset Cov/Shr at Time of Purch | Seller or Seller's Broker |
|-----------------------|--------------|---------------------------|-----------------------|--|---------------------------------|
| 10-01 | CEE | 300 | 9.3100 | 11.96 | Weeden & Co |
| 10-03 | " " | 600 | 9.3567 | 12.02 | " " |
| 10-04 | " " | 500 | 9.5400 | 12.22 | " " |
| 10-05 | " " | 600 | 9.6900 | 12.26 | " " |
| 10-08 | " " | 500 | 9.4500 | 12.21 | " " |
| 10-09 | " " | 600 | 9.6367 | 12.55 | " " |
| 10-10 | " " | 500 | 9.9000 | 12.92 | " " |
| 10-11 | " " | 600 | 10.4000 | 13.17 | " " |
| 10-12 | " " | 500 | 10.4500 | 13.03 | " " |
| 10-15 | " " | 600 | 10.2500 | 13.00 | " " |
| 10-17 | " " | 600 | 10.6333 | 13.30 | " " |
| 10-18 | " " | 500 | 10.5000 | 13.14 | " " |
| 10-19 | " " | 600 | 10.3400 | 13.07 | " " |
| 10-22 | " " | 500 | 10.4100 | 13.22 | " " |
| 10-29 | " " | 900 | 11.1833 | 14.12 | " " |
| 10-30 | " " | 800 | 10.8500 | 13.76 | " " |

The Central European Equity Fund, Inc.
Name of Registrant
By Isabella Chan - Fund Administrator
Date of Statement 11/01/01