Fatovic Robert D Form 4 December 04, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

Expires:

5 Relationship of Reporting Person(s) to

January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2 Januar Nama and Tielzer or Tradina

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Fatovic Robert D			2. Issuer Name and Ticker or Trading Symbol RYDER SYSTEM INC [R]					S. Relationship of Reporting Person(s) to Issuer			
(Last) 11690 N.V	(First) W. 105 STREET	(Middle)	3. Date of	of Earliest Day/Year)	Transactio			DirectorX Officer (give below)	te title Combelow)	0% Owner Other (specify	
	(Street)			endment, onth/Day/Y	Date Origi ear)	nal		6. Individual or J Applicable Line) _X_ Form filed by	One Reporting	iling(Check Person	
MIAMI, I							Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	ole I - Non	-Derivativ	ve Sec	urities Acq	uired, Disposed o	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	ate, if (Year)	3. Transactio Code (Instr. 8) Code V	4. Securiti	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
common	11/30/2017			M	17,755	A	\$ 53.63	30,656 (1)	D		
common stock	11/30/2017			S	17,755	D	\$ 82.4445 (2)	12,901	D		
common stock								14,996	I	By Ryder Employee Savings Plan	
common stock								303	I	By Ryder Deferred	

Compensation

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 53.63	11/30/2017		M	17,755	(3)	02/10/2019	common stock	17,755

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Fatovic Robert D

11690 N.W. 105 STREET MIAMI, FL 33178 EVP, CLO & Corp. Secretary

Signatures

/s/ Indira Sordo, by power of

attorney 12/04/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 145 shares of common stock acquired by the reporting person under the Company's dividend reinvestment plan since the date of the reporting person's last Section 16 filing.
- This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$82.11598 to \$82.76. The Reporting (2) Person will provide, upon request by the Commission staff, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

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(3) The options, representing the right to purchase 17,755 shares, vested in accordance with the following schedule: 5,919 vested on February 10, 2013, 5,918 vested on February 10, 2014 and 5,918 vested on February 10, 2015.

Remarks:

Exhibit List

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.