SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 2, 2004

ROWAN COMPANIES, INC.

(Exact name of registrant as specified in its charter)

DELAWARE

(State or other jurisdiction of incorporation)

<u>1-5491</u> (Commission file Number) 75-0759420 (IRS Employer Identification No.)

2800 Post Oak Boulevard
Suite 5450
Houston, Texas 77056-6127
(Address of principal executive office, including zip code)

(713) 621-7800 (Registrant s telephone number, including area code)

Item 5. Other Events and Regulation FD Disclosure.

The following information is disclosed pursuant to Item 5 - Other Events and Regulation FD Disclosure.

A press release of Rowan Companies, Inc. dated June 2, 2004 relating to the current contract status of the Company's offshore drilling fleet is attached as Exhibit 99.

Item 7. Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Exhibit Description
99	Press release of Rowan Companies, Inc. dated June 2, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ROWAN COMPANIES, INC.

Date: June 2, 2004 By: /s/ E. E. THIELE

E. E. THIELE

Senior Vice President - Administration, Finance and Treasurer (Principal Financial Officer)

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INDEX TO EXHIBITS

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