

SCHLENKER RICHARD L JR
 Form 4
 October 24, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHLENKER RICHARD L JR

(Last) (First) (Middle)
 149 COMMONWEATH DRIVE
 (Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 EXPONENT INC [EXPO]

3. Date of Earliest Transaction
 (Month/Day/Year)
 10/22/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 EVP & Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	10/22/2012		M		5,389 A \$ 7.015	103,451	D
Common Stock	10/22/2012		S		5,389 D \$ 55.1679	98,062	D
Common Stock	10/22/2012		M		4,978 A \$ 11.305	103,040	D
Common Stock	10/22/2012		S		4,978 D \$ 55.1679	98,062	D
Common Stock	10/22/2012		M		9,536 A \$ 11.305	107,598	D

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Common Stock	10/22/2012	S	9,536	D	\$ 55.1679	98,062	D
Common Stock	10/23/2012	M	394	A	\$ 7.015	98,456	D
Common Stock	10/23/2012	S	394	D	\$ 54.5	98,062	D
Common Stock	10/23/2012	M	5,486	A	\$ 11.305	103,548	D
Common Stock	10/23/2012	S	5,486	D	\$ 54.5	98,062	D
Common Stock	10/23/2012	M	2,908	A	\$ 12.015	100,970	D
Common Stock	10/23/2012	S	2,908	D	\$ 54.5	98,062	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Incentive Stock Option (right to buy)	\$ 7.015	10/22/2012		M	5,389	(1) 03/03/2013	Common Stock	5,389	
Incentive Stock Option (right to buy)	\$ 7.015	10/23/2012		M	394	(1) 03/03/2013	Common Stock	394	
Incentive Stock Option (right to buy)	\$ 11.305	10/22/2012		M	4,978	(1) 03/12/2014	Common Stock	4,978	

Incentive Stock Option (right to buy)	\$ 11.305	10/23/2012	M	5,486	(1)	03/12/2014	Common Stock	5,486
Non-Qualified Stock Option (right to buy)	\$ 11.305	10/22/2012	M	9,536	(1)	03/12/2014	Common Stock	9,536
Non-Qualified Stock Option (right to buy)	\$ 12.015	10/23/2012	M	2,908	(1)	03/01/2015	Common Stock	2,908

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHLENKER RICHARD L JR 149 COMMONWEATH DRIVE MENLO PARK, CA 94025			EVP & Chief Financial Officer	

Signatures

By: Wendy Whitehouse For: Richard L. Schlenker, Jr. 10/24/2012

__Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option becomes exercisable in four equal annual installments.
 - (2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.