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TECHNE CORP /MN/
Form 8-K
May 26, 2010

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 26, 2010

TECHNE CORPORATION
(Exact Name of Registrant as Specified in Charter)

| | | |
|--|--|--|
| Minnesota (State or Other Jurisdiction of Incorporation) | 0-17272 (Commission File Number) | 41-1427402 I.R.S. Employer Identification No.) |
|--|--|--|

| | |
|--|---------------------|
| 614 Mckinley Place NE Minneapolis, MN (Address of Principal Executive Offices) | 55413 (Zip Code) |
|--|---------------------|

Registrant's telephone number, including area code: (612) 379-8854

Not Applicable
(Former Name or Former Address, if changed since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- / / Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- / / Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- / / Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- / / Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

Effective May 26, 2010, Dr. Roeland Nusse was elected to the Board of Directors of Techne Corporation (the "Company") and to the Nominations and

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Governance Committee of the Board. In connection with his service on the Company's Board and Committee, Dr. Nusse will receive annual cash compensation and stock options pursuant to the Company's director compensation policy.

Dr. Nusse was not named as director pursuant to any arrangement or understanding with any third person. There is not currently, nor has there been in the past, any material transactions with the Company or any of its subsidiaries or affiliates in which Dr. Nusse has or had a direct or an indirect material interest.

On May 26, 2010, the Company issued a press release announcing the election of Dr. Nusse to the Company's Board of Directors. The press release is attached as Exhibit 99.1 and is incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 Press Release dated May 26, 2010.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 26, 2010

TECHNE CORPORATION

By: /s/ Thomas E. Oland

Name: Thomas E. Oland
Title: President and Chief
Executive Officer

EXHIBIT INDEX

Exhibit No. Description

99.1 Press release of Techne Corporation dated May 26, 2010.