

WALKER CLIFFORD
Form 4
December 11, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALKER CLIFFORD

2. Issuer Name and Ticker or Trading Symbol
POWER INTEGRATIONS INC
[POWI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5245 HELLYER AVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/07/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP of Corporate Dev

SAN JOSE, CA 95138

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	12/07/2007		M		100 A \$ 12.1	10,052	D
Common Stock	12/07/2007		S		100 D \$ 29.82	9,952	D
Common Stock	12/07/2007		M		100 A \$ 12.1	10,052	D
Common Stock	12/07/2007		S		100 D \$ 29.83	9,952	D
Common Stock	12/07/2007		M		200 A \$ 12.1	10,152	D

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Common Stock	12/07/2007	S	200	D	\$ 29.84	9,952	D
Common Stock	12/07/2007	M	361	A	\$ 12.1	10,313	D
Common Stock	12/07/2007	S	361	D	\$ 29.85	9,952	D
Common Stock	12/07/2007	M	39	A	\$ 12.1	9,991	D
Common Stock	12/07/2007	S	39	D	\$ 29.85	9,952	D
Common Stock	12/07/2007	M	100	A	\$ 12.1	10,052	D
Common Stock	12/07/2007	S	100	D	\$ 29.86	9,952	D
Common Stock	12/07/2007	M	300	A	\$ 12.1	10,252	D
Common Stock	12/07/2007	S	300	D	\$ 29.89	9,952	D
Common Stock	12/07/2007	M	314	A	\$ 12.1	10,266	D
Common Stock	12/07/2007	S	314	D	\$ 29.9	9,952	D
Common Stock	12/07/2007	M	269	A	\$ 12.1	10,221	D
Common Stock	12/07/2007	S	269	D	\$ 29.91	9,952	D
Common Stock	12/07/2007	M	331	A	\$ 12.1	10,283	D
Common Stock	12/07/2007	S	331	D	\$ 29.92	9,952	D
Common Stock	12/07/2007	M	200	A	\$ 12.1	10,152	D
Common Stock	12/07/2007	S	200	D	\$ 29.93	9,952	D
Common Stock	12/07/2007	M	100	A	\$ 12.1	10,052	D
Common Stock	12/07/2007	S	100	D	\$ 29.94	9,952	D
Common Stock	12/07/2007	M	400	A	\$ 12.1	10,352	D
	12/07/2007	S	400	D		9,952	D

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Common Stock						\$ 29.95		
Common Stock	12/07/2007		M	400	A	\$ 12.1	10,352	D
Common Stock	12/07/2007		S	400	D	\$ 29.98	9,952	D
Common Stock	12/07/2007		M	332	A	\$ 12.1	10,284	D
Common Stock	12/07/2007		S	332	D	\$ 30	9,952	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option(right to buy)	\$ 12.1	12/07/2007		M	100 (1)	05/31/2001 05/31/2011	Common Stock	100
Non-Qualified Stock Option(right to buy)	\$ 12.1	12/07/2007		M	100 (1)	05/31/2001 05/31/2011	Common Stock	100
Non-Qualified Stock Option(right to buy)	\$ 12.1	12/07/2007		M	200 (1)	05/31/2001 05/31/2011	Common Stock	200
	\$ 12.1	12/07/2007		M		05/31/2001 05/31/2011		361

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Non-Qualified Stock Option(right to buy)								361 <u>(1)</u>		Common Stock	
Non-Qualified Stock Option(right to buy)	\$ 12.1	12/07/2007		M				39 <u>(1)</u>	05/31/2001	05/31/2011	Common Stock 39
Non-Qualified Stock Option(right to buy)	\$ 12.1	12/07/2007		M				100 <u>(1)</u>	05/31/2001	05/31/2011	Common Stock 100
Non-Qualified Stock Option(right to buy)	\$ 12.1	12/07/2007		M				300 <u>(1)</u>	05/31/2001	05/31/2011	Common Stock 300
Non-Qualified Stock Option(right to buy)	\$ 12.1	12/07/2007		M				314 <u>(1)</u>	05/31/2001	05/31/2011	Common Stock 314
Non-Qualified Stock Option(right to buy)	\$ 12.1	12/07/2007		M				269 <u>(1)</u>	05/31/2001	05/31/2011	Common Stock 269
Non-Qualified Stock Option(right to buy)	\$ 12.1	12/07/2007		M				331 <u>(1)</u>	05/31/2001	05/31/2011	Common Stock 331
Non-Qualified Stock Option(right to buy)	\$ 12.1	12/07/2007		M				200 <u>(1)</u>	05/31/2001	05/31/2011	Common Stock 200
Non-Qualified Stock Option(right to buy)	\$ 12.1	12/07/2007		M				100 <u>(1)</u>	05/31/2001	05/31/2011	Common Stock 100
Non-Qualified Stock Option(right to buy)	\$ 12.1	12/07/2007		M				400 <u>(1)</u>	05/31/2001	05/31/2011	Common Stock 400
Non-Qualified Stock Option(right to buy)	\$ 12.1	12/07/2007		M				400 <u>(1)</u>	05/31/2001	05/31/2011	Common Stock 400
	\$ 12.1	12/07/2007		M					05/31/2001	05/31/2011	332

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Non-Qualified Stock Option(right to buy)					322 <u>(1)</u>			Common Stock	
Non-Qualified Stock Option(right to buy)	\$ 14.82	12/07/2007		M	968 <u>(1)</u>	02/21/2002	02/21/2012	Common Stock	968
Non-Qualified Stock Option(right to buy)	\$ 14.82	12/07/2007		M	300 <u>(1)</u>	02/21/2002	02/21/2012	Common Stock	300
Non-Qualified Stock Option(right to buy)	\$ 14.82	12/07/2007		M	300 <u>(1)</u>	02/21/2002	02/21/2012	Common Stock	300
Non-Qualified Stock Option(right to buy)	\$ 14.82	12/07/2007		M	300 <u>(1)</u>	02/21/2002	02/21/2012	Common Stock	300
Non-Qualified Stock Option(right to buy)	\$ 14.82	12/07/2007		M	100 <u>(1)</u>	02/21/2002	02/21/2012	Common Stock	100

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALKER CLIFFORD 5245 HELLYER AVE SAN JOSE, CA 95138			VP of Corporate Dev	

Signatures

/s/ Rafael Torres Attorney-In-Fact for Clifford Walker
 12/11/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale is pursuant to a 10b5-1 Sales Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.