

FRANKLIN UNIVERSAL TRUST  
Form N-PX  
August 27, 2015  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-05569

**Franklin Universal Trust**

(Exact name of registrant as specified in charter)

**One Franklin Parkway, San Mateo, CA**  
**94403-1906**

(Address of principal executive offices) (Zip code)

**Craig S. Tyle, One Franklin Parkway, San**  
**Mateo, CA 94403-1906**

(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 8/31

Date of reporting period: 6/30/15

**Item 1. Proxy Voting Records.**

**ALLIANT ENERGY CORPORATION**

**Meeting Date: MAY 07, 2015**

**Record Date: MAR 10, 2015**

**Meeting Type: ANNUAL**

Ticker: LNT

Security ID: 018802108

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Ann K. Newhall	Management	For	For
1.2	Elect Director Dean C. Oestreich	Management	For	For
1.3	Elect Director Carol P. Sanders	Management	For	For

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2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Amend Omnibus Stock Plan	Management	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Management	For	For

**AMERICAN ELECTRIC POWER COMPANY, INC.**

**Meeting Date: APR 21, 2015**

**Record Date: FEB 23, 2015**

**Meeting Type: ANNUAL**

Ticker: AEP

Security ID: 025537101

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Nicholas K. Akins	Management	For	For
1.2	Elect Director David J. Anderson	Management	For	For
1.3	Elect Director J. Barnie Beasley, Jr.	Management	For	For
1.4	Elect Director Ralph D. Crosby, Jr.	Management	For	For
1.5	Elect Director Linda A. Goodspeed	Management	For	For
1.6	Elect Director Thomas E. Hoaglin	Management	For	For
1.7	Elect Director Sandra Beach Lin	Management	For	For
1.8	Elect Director Richard C. Notebaert	Management	For	For
1.9	Elect Director Lionel L. Nowell, III	Management	For	For
1.10	Elect Director Stephen S. Rasmussen	Management	For	For
1.11	Elect Director Oliver G. Richard, III	Management	For	For
1.12	Elect Director Sara Martinez Tucker	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Approve Omnibus Stock Plan	Management	For	For
5	Eliminate Fair Price Provision	Management	For	For
6	Eliminate Supermajority Vote Requirement	Management	For	For

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Adopt Proxy Access Right

Shareholder

Against

Against

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**BHP BILLITON PLC**

**Meeting Date: OCT 23, 2014**

**Record Date: SEP 15, 2014**

**Meeting Type: ANNUAL**

Ticker: BLT

Security ID: 05545E209

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Accept Financial Statements and Statutory Reports	Management	For	For
2	Reappoint KPMG LLP as Auditors	Management	For	For
3	Authorise the Risk and Audit Committee to Fix Remuneration of Auditors	Management	For	For
4	Authorise Issue of Equity with Pre-emptive Rights	Management	For	For
5	Authorise Issue of Equity without Pre-emptive Rights	Management	For	For
6	Authorise Market Purchase of Ordinary Shares	Management	For	For
7	Approve Remuneration Policy	Management	For	For
8	Approve Remuneration Report for UK Law Purposes	Management	For	For
9	Approve Remuneration Report for Australian Law Purposes	Management	For	For
10	Approve Leaving Entitlements	Management	For	For
11	Approve Grant of Awards under the Group's Short and Long Term Incentive Plans to Andrew Mackenzie	Management	For	For
12	Elect Malcolm Brinded as Director	Management	For	For
13	Re-elect Malcolm Broomhead as Director	Management	For	For
14	Re-elect Sir John Buchanan as Director	Management	For	For
15	Re-elect Carlos Cordeiro as Director	Management	For	For
16	Re-elect Pat Davies as Director	Management	For	For
17	Re-elect Carolyn Hewson as Director	Management	For	For

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18	Re-elect Andrew Mackenzie as Director	Management	For	For
19	Re-elect Lindsay Maxsted as Director	Management	For	For
20	Re-elect Wayne Murdy as Director	Management	For	For
21	Re-elect Keith Rumble as Director	Management	For	For
22	Re-elect John Schubert as Director	Management	For	For
23	Re-elect Shriti Vadera as Director	Management	For	For
24	Re-elect Jac Nasser as Director	Management	For	For
25	Elect Ian Dunlop, a Shareholder Nominee to the Board	Shareholder	Against	Against

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**BHP BILLITON PLC****Meeting Date: MAY 06, 2015****Record Date: MAR 27, 2015****Meeting Type: SPECIAL**

Ticker: BLT

Security ID: 05545E209

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve Demerger of South32 from BHP Billiton	Management	For	For

**CENTERPOINT ENERGY, INC.****Meeting Date: APR 23, 2015****Record Date: FEB 23, 2015****Meeting Type: ANNUAL**

Ticker: CNP

Security ID: 15189T107

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1a	Elect Director Milton Carroll	Management	For	For
1b	Elect Director Michael P. Johnson	Management	For	For
1c	Elect Director Janiece M. Longoria	Management	For	For
1d	Elect Director Scott J. McLean	Management	For	For
1e	Elect Director Theodore F. Pound	Management	For	For
1f	Elect Director Scott M. Prochazka	Management	For	For
1g	Elect Director Susan O. Rheney	Management	For	For
1h	Elect Director Phillip R. Smith	Management	For	For
1i	Elect Director Peter S. Wareing	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Amend Omnibus Stock Plan	Management	For	For
5	Amend Executive Incentive Bonus Plan	Management	For	For

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6 Report on Lobbying Shareholder Against Against  
 Payments and Policy

**CMS ENERGY CORPORATION**

**Meeting Date: MAY 01, 2015**

**Record Date: MAR 09, 2015**

**Meeting Type: ANNUAL**

Ticker: CMS

Security ID: 125896100

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1a	Elect Director Jon E. Barfield	Management	For	For
1b	Elect Director Deborah H. Butler	Management	For	For
1c	Elect Director Kurt L. Darrow	Management	For	For
1d	Elect Director Stephen E. Ewing	Management	For	For
1e	Elect Director Richard M. Gabrys	Management	For	For
1f	Elect Director William D. Harvey	Management	For	For
1g	Elect Director David W. Joos	Management	For	For
1h	Elect Director Philip R. Lochner, Jr.	Management	For	For
1i	Elect Director John G. Russell	Management	For	For
1j	Elect Director Myrna M. Soto	Management	For	For
1k	Elect Director Laura H. Wright	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Management	For	For

**CONSOLIDATED EDISON, INC.****Meeting Date: MAY 18, 2015****Record Date: MAR 24, 2015****Meeting Type: ANNUAL**

Ticker: ED

Security ID: 209115104

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1a	Elect Director Vincent A. Calarco	Management	For	For
1b	Elect Director George Campbell, Jr.	Management	For	For
1c	Elect Director Michael J. Del Giudice	Management	For	For
1d	Elect Director Ellen V. Futter	Management	For	For
1e	Elect Director John F. Killian	Management	For	For
1f	Elect Director John McAvoy	Management	For	For
1g	Elect Director Armando J. Olivera	Management	For	For
1h	Elect Director Michael W. Ranger	Management	For	For
1i	Elect Director Linda S. Sanford	Management	For	For
1j	Elect Director L. Frederick Sutherland	Management	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For

**DOMINION RESOURCES, INC.****Meeting Date: MAY 06, 2015****Record Date: FEB 27, 2015****Meeting Type: ANNUAL**

Ticker: D

Security ID: 25746U109

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director William P. Barr	Management	For	For
1.2	Elect Director Helen E. Dragas	Management	For	For
1.3	Elect Director James O. Ellis, Jr.	Management	For	For



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1.4	Elect Director Thomas F. Farrell, II	Management	For	For
1.5	Elect Director John W. Harris	Management	For	For
1.6	Elect Director Mark J. Kington	Management	For	For
1.7	Elect Director Pamela J. Royal	Management	For	For
1.8	Elect Director Robert H. Spilman, Jr.	Management	For	For
1.9	Elect Director Michael E. Szymanczyk	Management	For	For
1.10	Elect Director David A. Wollard	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Provide Right to Call Special Meeting	Management	For	For
5	Provide Right to Act by Written Consent	Shareholder	Against	Against
6	Cease Construction of New Nuclear Units	Shareholder	Against	Against
7	Report on Methane Emissions Management and Reduction Targets	Shareholder	Against	Against
8	Include Carbon Reduction as a Performance Measure for Senior Executive Compensation	Shareholder	Against	Against
9	Report on Financial and Physical Risks of Climate Change	Shareholder	Against	Against
10	Adopt Quantitative GHG Goals for Products and Operations	Shareholder	Against	Against
11	Report on Biomass Carbon Footprint and Assess Risks	Shareholder	Against	Against

**DTE ENERGY COMPANY**

**Meeting Date: MAY 07, 2015**

**Record Date: MAR 09, 2015**

**Meeting Type: ANNUAL**

Ticker: DTE