#### MICROCHIP TECHNOLOGY INC

Form 4

February 06, 2007

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2 Jasuar Nama and Tiakar or Trading

response...

5 Relationship of Reporting Person(s) to

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

DREHOBL STEPHEN V			2. Issuer Name and Ticker or Trading Symbol MICROCHIP TECHNOLOGY INC [MCHP]					Issuer (Check all applicable)			
			3. Date of Earliest Transaction (Month/Day/Year) 02/02/2007					Director 10% Owner Security, MCU & Tech Div.			
CHANDLE	(Street) R, AZ 85224-61	99		ndment, Da nth/Day/Year	_	1		6. Individual or Japplicable Line) _X_ Form filed by Form filed by Person	One Reporting Pe	rson	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any	n Date, if Transaction(A) or Dispose Code (Instr. 3, 4 and Day/Year) (Instr. 8)		ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficially (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	02/02/2007			Code V M	Amount 36	(D)	Price \$ 24.04	5,931	D		
Common Stock	02/02/2007			M	3,148	A	\$ 18.48	9,079	D		
Common Stock	02/02/2007			M	839	A	\$ 18.48	9,918	D		
Common Stock	02/02/2007			S	4,023	D	\$ 35.57	5,895	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number ion f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option (Right to Buy)	\$ 24.04	02/02/2007		М		36	10/25/2003	10/25/2012	Common Stock	36
Common Stock Option (Right to Buy)	\$ 18.48	02/02/2007		M		3,148	04/09/2004	04/09/2013	Common Stock	3,148
Common Stock Option (Right to Buy)	\$ 18.48	02/02/2007		M		839	04/09/2004	04/09/2013	Common Stock	839

## **Reporting Owners**

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		

DREHOBL STEPHEN V C/O MICROCHIP TECHNOLOGY INCORPORATED 2355 WEST CHANDLER BOULEVARD CHANDLER, AZ 85224-6199

VP, Security, MCU & Tech Div.

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### **Signatures**

Deborah L. Wussler, as Attorney-in-Fact

02/06/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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