ATLANTIC AMERICAN CORP Form 5

February 14, 2002

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[_]	Check box if no longer may continue. See Instru		Form 4 or Form 5 obligation		
[_]	Form 3 Holdings Reported	l			
[_]	Form 4 Transactions Repo	rted			
1.	Name and Address of Repo	rting Person*			
Robi	nson	Harriett	J.		
((Last)		(Middle)		
3500	Tuxedo Road, N.W.				
		(Street)			
Atlanta		Georgia	30305-1068		
((City)	(State)	(Zip)		
2.	Issuer Name and Ticker o	r Trading Symbol			
	Atlantic American Corpor	ration - AAME			
3.	IRS Identification Number	er of Reporting Person,	if an Entity (Voluntary)		
4.	Statement for Month/Year				
	December, 2001				

6.		ationship of Reporting (Person to Issuer						
	[X]	Director Officer (give title b		-	10% Owner Other (speci	fy below)			
		Trustee under Ru	le 16a-8						
7.		vidual or Joint/Group (eck applicable line)	Filing						
	<pre>[X] Form filed by one Reporting Person [_] Form filed by more than one Reporting Person</pre>								
		Table I Non-Deriv or	ative Securities Beneficially Owr	Acq ned	uired, Dispos	ed of,			
						4. Securities Acc Disposed of (I	D) and 5)	(A) or	
1. Title (Inst		Security 3)	Date (mm/dd/yy)		3. Transaction Code (Instr. 8)		(A) or (D)	Price	
Commo	on St	cock							
	on St		N/A					3	
Commo	on St	cock	N/A						
Commo	 on St	ock	N/A					1,9	
Commo	on St	cock	N/A					3,4	
Commo	on St	cock	N/A					3,9	
Commo			N/A					4,0	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} If the form is filed by more than one Reporting Person, see Instruction $4\,\mathrm{(b)}\,\mathrm{(v)}\,\mathrm{.}$

(Over)

(Form 5-07/98)

FORM 5 (continued)

Employee Stock

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisa Expirati (Month/E Date Exer- cisable		7. Title and of Under Securitie (Instr.	lying es
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Options (6) N/A Cmn. Stk.

Option to Buy(7) N/A Cmn. Stk.

Explanation of Responses:

- 1 The information herein is based on a plan statement as of December 31, 2001.
- 2 Includes 738,194 shares held directly by spouse; 936,702 shares held by Delta Fire & Casualty Ins. Co.; and 294,000 shares held by Delta Fire & Casualty Insurance Co.
- 3 Spouse individually holds 24% interest in the Partnership. The remaining partnership interests are held in equal shares by trust for the benefit of the reporting person's daughters, with the reporting person as trustee.
- 4 By self as trustee for Robin Robinson, securities directly held by Trust.
- 5 By self as trustee for Jill Robinson, securities held directly by Trest.

- 6 Option to buy Common Stock, granted at an exercise price of \$3.374 per share under the Atlantic American Corporation 1992 Incentive Plan.
- 7 Granted pursuant to the Company's 1996 Director Stock Option Plan at option price ranging from \$1.90 to \$4.4375.

Harriett J. Robinson Date

**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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